PODDAR HOUSING AND DEVELOPMENT LIMITED

July 15, 2020

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 523628	To, **The National Stock Exchange of India,** Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol - PODDARHOUS

Dear Sir(s),

Sub: Disclosure on impact of CoVID-19 pandemic on the business as advised vide SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020.

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/ HO/ CFD/ CMD1/ CIR/ P/ 2020/ 84 dated May 20, Please find enclosed herewith the disclosure of material impact of COVID-19 pandemic on Poddar Housing and Development Limited.

We request you to kindly take the aforesaid information on record.

Thanking You,

Yours faithfully,

For **Poddar Housing and Development Limited**

Sd/-

Hemalkumar H. Sagalia

Company Secretary

Encl. as above.

PODDAR HOUSING AND DEVELOPMENT LIMITED

Pursuant to Regulation 30 of SEBI LODR and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we wish to inform you the following;

a. **Impact of the CoVID-19 pandemic on the business**;

The offices of Poddar Housing and Development Limited were shutdown w.e.f 25th March, 2020 consequent to Government Directives in this regard on 23rd March 2020. Consequently, revenues and the profitability have seen some impact. The essential staffs have been attending the office and the project site and maximum staff is working from home.

b. **Ability to maintain operations including the office spaces functioning and closed down;**

As explained in point (a), the Company has taken conscious decision through uninterrupted operations and ensuring a safe working environment. To ensure this, critical staffs have been asked to report to work at their locations. The Company has also made necessary arrangements to ensure that staffs are safe and comfortable at work.

The maximum staff has been asked to work from home, thereby ensuring regular operations, reporting and controls.

c. **Schedule, if any, for restarting the operations;**

As the maximum number of staff is working from home, the staff for various projects at various sites have been working at their respective sites as they are allowed since the company is operating in Realty and Infrastructure segment being declared as an essential service.

d. **Steps taken to ensure smooth functioning of operations;**

The Company has put in place strict monitoring process for Covid- 19 ensuring the following:

- ✓ Thermal Screening of all employees and visitors at companies project sites
- ✓ Sanitizing the premises and vehicles on regular basis

- ✓ Maintenance of social distancing at all work places
- ✓ Enforcing wearing of masks and regular cleaning of hands
- ✓ Regular update of the health of all the employees and their families
- ✓ Asking all employees to have Aarogya Setu App

The Company has been regularly conducting awareness programs for all its employees.

All customers and vendors of the Company have been communicated about the measures taken by the Company through mails, calls, whatsapp etc.

e. Estimation of the future impact of CoVID-19 on its operations;

The initial period of lockdown for almost two months, has resulted in no customer visits on the project sites of the company hence the sales were adversely effected while the marketing and sales team have been toiling a lot to make the customers visiting the site post the unlock has commenced. We expect further improvements with the gradually opening of economy.

f. Details of impact of CoVID-19 on listed entity's –

- **Capital and Financial Resources;**

The Company does not plan to raise significant funds in the near future. In terms of financial resources the company is adequately funded for its currently ongoing projects. Further the Company is comfortably leveraged on the debt front and can raise further debt for expansion in future if situation demands.

- **Profitability;**

As mentioned earlier, since the sales have been adversely effected due to no customer visits during the strict lockdown period and to that extent profits have been effected as the fixed cost could not be avoided.

- **Liquidity Position;**

The Company has been meeting all its financial obligations so far.

- **Ability to service debt and other financing arrangements;**

The Company has never in the past defaulted on any interest or loan payment and does not see any issue meeting future obligations too.

- **Assets;**

None of the assets of the Company have been impacted or impaired by the Covid-19.

- **Internal Financial Reporting and Control;**

The Company has robust system in place and all its locations are well networked. Even during lockdown, all reporting systems worked seamlessly without any disruption.

- **Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business;**

There is no impact on existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the companies business.

g. Other relevant material updates about the listed entity's business.

Nil