PODDAR HOUSING AND DEVELOPMENT LIMITED

November 14, 2022

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 523628	To, **The National Stock Exchange of India,** Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol - PODDARHOUS

Dear Sir(s),

Sub: Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing regulations") - Regarding Change in Status (Cessation of Wholly Owned Subsidiary)

Pursuant to Regulation 30 of the SEBI Listing Regulation , the Company has entered with the Share purchase agreement for the sale of stake of wholly owned subsidiaries companies namely Poddar Buildcon Private Limited, Poddar Buildtech Private Limited, Poddar Habitat Private Limited and Chaitnaya Anant Nirvan LLP, Shiv Shakti Developers and Nav Nirma Agro, the Partnership Firm. The details as required under Regulation 30 as under.

A) Sale of Investment in shares of Poddar Buildcon Private Limited, a wholly owned subsidiary of Poddar Housing and Development Limited

the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The Turnover of the Poddar Buildcon Private Limited in previous Financial Year Nil whereas the Net Worth as on 31st March, 2022 was Rs. 81,500.
date on which the agreement for sale has been entered into;	12th November, 2022
the expected date of completion of sale/disposal;	Upon Completion of the Condition of the Share Purchase Agreement
consideration received from such sale/disposal;	Rs. 1,00,000/-
brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Rohitashwa Poddar and Poddar Amalgamated Holdings Private Limited the Buyer belongs to the Promoters/Promoters Group and Promoters Group Companies of the Company.

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whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes, Transactions falls within the Related Party Transaction. The above transaction is executed on Fair Market Value and such transaction is on arm length basis.
additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

B) Sale of Investment in shares of Poddar Buildtech Private Limited, a wholly owned subsidiary of Poddar Housing and Development Limited

the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The Turnover of the Poddar Buildtech Private Limited in previous Financial Year Nil whereas the Net Worth as on 31st March, 2022 was Rs. 82,490
date on which the agreement for sale has been entered into;	12th November, 2022
the expected date of completion of sale/disposal;	Upon Completion of the Condition of the Share Purchase Agreement
consideration received from such sale/disposal;	Rs. 1,00,000/-
brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Poddar Buildcon Private Limited the Buyer belongs to the Promoters/Promoters Group and Promoters Group Companies of the Company.
whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes, Transactions falls within the Related Party Transaction. The above transaction is executed on Fair Market Value and such transaction is on arm length basis.
additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

c) Sale of Investment in shares of Poddar Habitat Private Limited, a wholly owned subsidiary of Poddar Housing and Development Limited

the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The Turnover of the Poddar Habitat Private Limited in previous Financial Year Rs. 48,03,489 /-whereas the Net Worth as on 31st March, 2022 was Negative Rs. (14,73,65,721)
date on which the agreement for sale has been entered into;	12th November, 2022
the expected date of completion of sale/disposal;	Upon Completion of the Condition of the Share Purchase Agreement
consideration received from such sale/disposal;	Rs. 1,00,000/-
brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Poddar Buildcon Private Limited the Buyer belongs to the Promoters/Promoters Group and Promoters Group Companies of the Company.
whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes, Transactions falls within the Related Party Transaction. The above transaction is executed on Fair Market Value and such transaction is on arm length basis.
additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

d) Sale of Investment in shares of Chaitnaya Anant Nirvan LLP, a jointly Control Entity of Poddar Housing and Development Limited

the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The Turnover of the Chaitnaya Anant Nirvan LLP in previous Financial Year Rs. Nil /-whereas the Net Worth as on 31st March, 2022 was Rs. 12,03,47,864/-
date on which the agreement for sale has been entered into;	12th November, 2022

the expected date of completion of sale/disposal;	Upon Completion of the Condition of Reconstitution of Chaitanya Anant Nirvan LLP
consideration received from such sale/disposal;	Rs. 65000/- as fixed capital contribution
brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Poddar Amalgamated Holdings Private Limited the Buyer belongs to the Promoters/Promoters Group and Promoters Group Companies of the Company.
whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes, Transactions falls within the Related Party Transaction at transaction executed at Arm Length basis.
additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

e) Sale of Investment in shares of Shiv Shakti Developers, a partnership firm as subsidiary of Poddar Housing and Development Limited

the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The Turnover of the Shiv Shakti Developers in previous Financial Year Rs. 72000 /-whereas the Net Worth as on 31st March, 2022 was Rs. 44,73,78,443/-
date on which the agreement for sale has been entered into;	12th November, 2022
the expected date of completion of sale/disposal;	As per deed of Partnership.
consideration received from such sale/disposal;	Rs. 35,27,000/- fixed capital contriubiton
brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Poddar Buildtech Private Limited the Buyer belongs to the Promoters/Promoters Group and Promoters Group Companies of the Company.

whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes, Transactions falls within the Related Party Transaction at transaction executed at Arm Length basis.
additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

f) Sale of Investment in shares of Nav Nirma Agro, a partnership firm , subsidiary of Poddar Housing and Development Limited

the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The Turnover of the Nav Nirman Agro in previous Financial Year Rs. Nil /- whereas the Net Worth as on 31st March, 2022 was Rs. 15,08,755/-
date on which the agreement for sale has been entered into;	12th November, 2022
the expected date of completion of sale/disposal;	As per deed of Partnership.
consideration received from such sale/disposal;	Rs. 9,90,000/- fixed capital contribution.
brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Poddar amalgamated holdings private Limited the Buyer belongs to the Promoters/Promoters Group and Promoters Group Companies of the Company.
whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes, Transactions falls within the Related Party Transaction at transaction executed at Arm Length basis.
additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

The Board has also proposed to sale of identified business undertakings by way BTA 1 & BTA-2 pursuant to Section 180 (1)(a) of the Companies Act, 2013 to Poddar Buildtech Private Limited and Poddar Amalgamated Holdings Private Limited by way of slump sale, which is subject to approval of shareholders.

For Poddar Housing and Development Limited

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Company Secretary