PODDAR HOUSING AND DEVELOPMENT LTD.

November 14, 2018

To, **The Bombay Stock Exchange Limited** Phireze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code- 523628	To **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex Bandra, Mumbai-400051 Scrip Symbol-PODDARHOUS

Dear Sir(s),

Sub: Outcome of the Board Meeting- 14th November 2018

This is to inform you that Directors at their meeting held on November 14, 2018 have amongst other item have considered and approved the offer and issuance of Non-Convertible Secured Redeemable Debentures (NCDs) of Rs. 400 Crore (Rupees Four Hundred Crore) subject to approval of shareholders and other Regulatory authorities.

This is for your information and records.

Thanking You,

Yours faithfully,

For Poddar Housing and Development Limited

Chandrakant Sharma
Company Secretary

Poddar Housing and Development Limited * Mumbai