PODDAR HOUSING AND DEVELOPMENT LIMITED

November 12, 2022

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 523628	To, **The National Stock Exchange of India,** Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol - PODDARHOUS

Dear Sir(s),

Sub: Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing regulations") - Regarding Change in Status (Cessation of Wholly Owned Subsidiary)

Pursuant to the provisions of Section 188 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Company's policy on Related Party transaction(s), the Board in its meeting held on Saturday, November 12, 2022 upon recommendation of audit committee, approved the following Related Party Transactions at Arm's length basis and not in the ordinary course of business,

1. Sale/Disposal off Investment in shares of Poddar Buildcon Private Limited to Rohitashwa Poddar and to Poddar Amalgamated Holdings Private Limited (as a result, will cease to be a Wholly Owned Subsidiary/Subsidiary of Poddar Housing and Development Limited)

2. Sale/Disposal off Investment in shares of Poddar Habitat Private Limited & Viva Poddar Housing Private Limited to Poddar Buildtech Private Limited and Poddar Amalgamated Holdings Private Limited. (as a result, will cease to be a Wholly Owned Subsidiary/Subsidiary of Poddar Housing and Development Limited)

3. The Sale/Disposal off Investment in shares of Poddar Buildtech Private Limited to Poddar Buildcon Private Limited (as a result, will cease to be a Wholly Owned Subsidiary/Subsidiary of Poddar Housing and Development Limited)

4. The Sale/disposal off the Investments in the Chaitanya Anant Nirvan LLP, a jointly control entities to Poddar Amalgamated Holdings Private Limited.

5. The Sale/disposal off the Investments in the partnership firm Shiv Shakti Developers to Poddar Buildtech Private Limited & Nav Nirman Agro to Poddar Amalgamated Holdings Private Limited.
We request you to take note of the above on your record and oblige.

Thanking You,
Yours faithfully,

For **Poddar Housing and Development Limited**

Rohitashwa Poddar
Digitally signed by Rohitashwa Poddar
Date: 2022.11.12 19:04:00 +05'30'

Rohitashwa Poddar
Managing Director