PODDAR
HOUSING AND DEVELOPMENT LIMITED

February 11, 2021

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 523628	To, **The National Stock Exchange of India,** Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol - PODDARHOUS

Dear Sir(s),

Sub: Regulation 30- Outcome of Board Meeting.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the regulations), we hereby inform the exchange that the Board of Directors of the Company at its meeting held on February 11, 2021 has inter alia considered and approved the Unaudited Standalone and Consolidated Financial Results of the company along with Limited Review Report of Statutory Auditors for the quarter ended December 31, 2020.

The Board meeting was commenced at 4.30 p.m. and concluded at 6.20 p.m.

Kindly take the same on your records.

Thanking You,
Yours faithfully,

For **Poddar Housing and Development Limited**

Vimal Tank
Company Secretary and Compliance officer

Poddar Housing and Development Limited
Statement of Un-Audited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2020
CIN:L51909MH1982PLC143066

(All amounts is in INR Lakhs, except earning per share data)

No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	Audited
1	Income from operations						
	i. Revenue from Operations	3,375.16	512.32	1,735.17	4,253.10	3,913.17	4,778.12
	ii. Other Income	48.39	128.40	99.60	296.77	379.02	551.54
	Total income from operations (net)	3,423.55	640.72	1,834.77	4,549.87	4,292.19	5,329.66
2	Expenses						
	i. Cost of Construction	3,052.33	2,423.04	2,557.73	7,487.80	7,467.16	11,169.75
	ii. Changes in Inventories of WIP and Finished goods	(1,250.61)	(1,982.33)	(1,036.26)	(4,949.80)	(4,228.51)	(7,131.72)
	iii.Employee Benefit Expenses	164.62	211.95	170.78	500.57	472.03	617.42
	iv.Depreciation and Amortisation Expenses	21.03	9.15	5.27	39.70	25.16	38.98
	v. Finance Costs	59.31	66.95	35.67	137.08	286.11	281.19
	vi.Other Expenses	198.87	249.35	427.77	633.30	1,724.92	2,249.26
	Total expenses	2,245.55	978.11	2,160.96	3,848.65	5,746.87	7,224.88
3	**Profit / (Loss) before tax**	1,178.00	(337.39)	(326.19)	701.22	(1,454.68)	(1,895.22)
4	**Tax expense:**						
	i. Current Tax Exepense/ (Benefit)	120.09	-	-	120.09	-	-
	ii. Deferred Tax Exepense/ (Benefit)	174.28	(84.91)	(83.57)	59.93	(355.00)	(512.30)
	Total Tax Expense/ (Benefit)	294.37	(84.91)	(83.57)	180.02	(355.00)	(512.30)
5	**Net Profit/ (Loss) after tax**	883.63	(252.48)	(242.62)	521.20	(1,099.68)	(1,382.92)
6	**Other comprehensive income (OCI)**						
	Items not to be reclassified subsequently to profit or loss:						
	- Gain/(Loss) on fair valuation of defined benefit plans as per actuarial valuation	-	-	-	-	-	30.14
	- Gain on fair valuation of equity/mutual fund instruments	3.64	2.04	0.14	5.68	(3.16)	0.36
	- Deferred tax (expense)/benefit relating to these items	(0.96)	(0.51)	(0.04)	(1.48)	0.82	(7.68)
	Other comprehensive income for the year (net of tax)	2.68	1.53	0.10	4.20	(2.34)	22.82
7	**Total comprehensive income for the year (net of tax)**	886.31	(250.95)	(242.52)	525.40	(1,102.02)	(1,360.10)
8	Paid-up Equity Share Capital (Face Value INR 10/- each)	631.54	631.54	631.54	631.54	631.54	631.54
9	Earnings per share (in INR)						
	i. Basic	13.99	(4.00)	(3.84)	8.25	(17.41)	(21.90)
	ii. Diluted	13.99	(4.00)	(3.84)	8.25	(17.41)	(21.90)

Notes :

1 The Un-audited standalone financial results for the quarter and nine months ended December 31, 2020 have been reviwed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2021. The Statutory Auditors have expressed an unmodified review opinion. The standalone financial results are prepared in accourdance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Acconting Standrads) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 The Company operates only in 'construction, development and sale of real estate' segment and operates only in India accordingly segment related information is as reflected in the financial results.

3 Previous period figures have been regrouped / rearranged and re-classified wherever necessary to confirm to current period's classification.

4 Impact of Covid 19 :-
The Company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, Inventories, Investments and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of information. As on current date, the Company has concluded that the Impact of COVID - 19 is not material based on these estimates.
The Central and State Governments have initiated steps to lift the lockdown and the Company will adhere to the same as it resumes its activities, the Company will continue to monitor developments in future periods.
During the period April to September 2020 due to Covid 19 lockdown the Company has paid sustainability advance to its employees and started processig payroll from october 2020 and discharging its liabilities including statutory dues like TDS, Provident Fund, Professional Tax, ESIC, etc,.
As on today the outstanding liability of Tax Dedcted at Source for the period upto December 2020 after adjusting the payment made subsequent to period end is Rs. 23.66 [this represents Company's share in jointly controlled entity]

For **Poddar Housing and Development Limited**

Dipak Kumar Jagdish Poddar

Digitally signed by Dipak Kumar Jagdish Poddar
DN: c=IN, o=Personal, title=3429, pseudonym=d11638d2fc38c4c24ef09078ba73e573d1e4992d, 2.5.4.20=3373458f27bf39e1c99674157f7b9858876e284aaa4d093af10f633ecc044c45, postalCode=400006, st=Maharashtra, serialNumber=8d8e0752fea5fe0f441076dacda0daaf4b16440a8a963c201380c132b7f4c15d3, cn=Dipak Kumar Jagdish Poddar

Dipak Kumar Poddar
Executive Chairman

Date: February 11, 2021
Place: Mumbai

Poddar Housing and Development Limited
Statement of Un-Audited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2020
CIN:L51909MH1982PLC143066

(All amounts is in INR Lakhs, except earning per share data)

No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020 (Un-audited)	30-09-2020 (Un-audited)	31-12-2019 (Un-audited)	31-12-2020 (Un-audited)	31-12-2019 (Un-audited)	31-03-2020 Audited
1	Income from operations						
	i. Revenue from Operations	3,375.01	513.40	1,752.33	4,255.71	3,931.47	4,795.22
	ii. Other Income	83.36	95.15	81.03	257.66	317.81	400.46
	Total income from operations (net)	3,458.37	608.55	1,833.36	4,513.37	4,249.28	5,195.68
2	Expenses						
	i. Cost of Construction	3,258.69	2,423.03	2,557.73	7,694.16	7,467.16	11,169.74
	ii. Changes in Inventories of WIP and Finished goods	(1,250.61)	(1,982.33)	(1,036.26)	(4,949.80)	(4,228.51)	(7,118.27)
	iii.Employee Benefit Expenses	191.73	238.38	198.46	580.62	560.73	742.38
	iv.Depreciation and Amortisation Expenses	21.32	9.44	5.26	40.58	25.86	40.39
	v. Finance Costs	156.73	134.87	58.76	365.05	424.70	519.22
	vi.Other Expenses	202.21	253.34	436.33	654.35	1,821.47	2,312.99
	Total expenses	2,580.07	1,076.73	2,220.28	4,384.96	6,071.41	7,666.45
3	**Profit / (Loss) before tax**	878.30	(468.18)	(386.92)	128.41	(1,822.13)	(2,470.77)
4	**Tax expense:**						
	i. Current Tax Exepense/ (Benefit)	120.09	-	-	120.09	-	-
	ii. Deferred Tax Exepense/ (Benefit)	174.28	(84.92)	(83.57)	59.93	(355.00)	(511.92)
	Total Tax Expense/ (Benefit)	294.37	(84.92)	(83.57)	180.02	(355.00)	(511.92)
5	**Net Profit/ (Loss) after tax**	583.93	(383.26)	(303.35)	(51.61)	(1,467.13)	(1,958.85)
6	**Other comprehensive income (OCI)**						
	Items not to be reclassified subsequently to profit or loss:						
	- Gain/(Loss) on fair valuation of defined benefit plans as per actuarial valuation	-	-	-	-	-	34.67
	- Gain on fair valuation of equity/mutual fund instruments	3.64	2.04	0.14	5.68	(3.16)	0.36
	- Deferred tax (expense)/benefit relating to these items	(0.96)	(0.51)	(0.04)	(1.48)	0.82	(7.68)
	Other comprehensive income for the year (net of tax)	2.68	1.53	0.10	4.20	(2.34)	27.35
7	**Total comprehensive income for the year (net of tax)**	586.61	(381.73)	(303.25)	(47.41)	(1,469.47)	(1,931.50)
8	Paid-up Equity Share Capital (Face Value INR 10/- each)	631.54	631.54	631.54	631.54	631.54	631.54
9	Earnings per share (in INR)						
	i. Basic	9.25	(6.07)	(4.80)	(0.82)	(23.23)	(31.02)
	ii. Diluted	9.25	(6.07)	(4.80)	(0.82)	(23.23)	(31.02)

Notes :

1 The Un-Audited consolidated financial results for the quarter and nine months ended December 31, 2020 have been reviwed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2021. The Statutory Auditors have expressed an unmodified review opinion. These consolidated financial results are prepared in accourdance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Acconting Standrads) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 The Group operates only in 'construction, development and sale of real estate' segment and operates only in India accordingly segment related information is as reflected in the financial results.

3 Previous period figures have been regrouped / rearranged and re-classified wherever necessary to confirm to current period's classification.

4 Impact of Covid 19 :-
The Group has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, Inventories, Investments and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group, as at the date of approval of these financial results has used internal and external sources of information. As on current date, the Group has concluded that the Impact of COVID - 19 is not material based on these estimates.
The Central and State Governments have initiated steps to lift the lockdown and the Group will adhere to the same as it resumes its activities, the Group will continue to monitor developments in future periods.
During the period April to September 2020 due to Covid 19 lockdown the Group has paid sustainability advance to its employees and started processig payroll from October 2020 and discharging its liabilities including statutory dues like TDS, Provident Fund, Professional Tax, ESIC, etc,.
As on today the outstanding liability of Tax Dedcted at Source for the period upto December 2020 after adjusting the payment made subsequent to period end is Rs. 64.37

For **Poddar Housing and Development Limited**

Dipak Kumar Jagdish Poddar

Digitally signed by Dipak Kumar Jagdish Poddar
DN: cn=Dipak Kumar Jagdish Poddar

Dipak Kumar Poddar
Executive Chairman

Date: February 11, 2021
Place: Mumbai

Bansal Bansal & Co.
Chartered Accountants

Limited Review Report on Unaudited quarterly standalone financial results of Poddar Housing and Development Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To THE BOARD OF DIRECTORS OF
PODDAR HOUSING AND DEVELOPMENT LTD

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **PODDAR HOUSING AND DEVELOPMENT LTD.** ("the Company") for the quarter ended December 31, 2020 and year to date from 01st April, 2020 to 31st December, 2020 together with notes thereon ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   This Statement includes the results of the following entities (Jointly Controlled Entity):
   1. Poddar Anantah Nirvana LLP (Formerly - Mahaganpati Developers LLP)
   2. Shiv Shakti Developers
   3. Nav Nirman Agro

4. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the

BANSAL BANSAL & CO. MUMBAI CHARTERED ACCOUNTANTS

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Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 4 of the statement regarding Processing of Payroll and related Statutory dues. The company have been paying sustenance allowance to the employees from April 2020 till September 2020 and has not processed the payroll accounts during that period. All the payments made to the employees from April to September 2020 were sustenance allowance. Since the company has not processed the payroll we were unable to identify the TDS liability and hence cannot comment on the pendency of the same.
   We also draw attention to Note 4 of the statement regarding outstanding statutory dues for the period ended December 31, 2020. We have not reconciled the liability w.r.t to outstanding statutory dues of JCE.
   However, our conclusion on the statement is not modified in respect of this matter.

6. We did not review the interim financial information of jointly controlled entities included in the standalone unaudited financial results, whose interim financial information reflect **Total Revenues of Rs. Nil & Nil, Total Net Loss after tax of Rs. 0.02 & 0.02 lacs and Total Comprehensive Income / (Loss) of Rs. Nil & Nil** for the quarter ended 31st December, 2020 and for the period from 01st April, 2020 to 31st December, 2020 respectively, as considered in the Statement.

7. These interim financial information / financial results of 3 jointly controlled entities have not been reviewed by other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of jointly controlled entities, is based solely on the certified interim financials provided by the management and the procedures performed by us as stated in paragraph 3 above.
   Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

8. We draw your attention to Note 4 to the Statement, which describes the impact of the COVID-19 pandemic on the Company's operations and financial results as assessed by the Management of the Company.
   Our opinion is not modified in respect of this matter.

For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W

Jatin Bansal
Partner
Membership No.135399
UDIN: 21135399AAAACE4772

BANSAL BANSAL & CO. MUMBAI CHARTERED ACCOUNTANTS

Place: MUMBAI
Dated: 11th February, 2021

Bansal Bansal & Co.
Chartered Accountants

Limited Review Report on Unaudited quarterly Consolidated Financial Results of Poddar Housing and Development Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF
PODDAR HOUSING AND DEVELOPMENT LTD

1. We have reviewed the accompanying unaudited consolidated Ind AS financial statements of **PODDAR HOUSING AND DEVELOPMENT LTD.** ("the Parent Company") and its subsidiary (the Parent Company and its subsidiary together referred to as ("the Group") and its jointly controlled entity, for the quarter ended 31th December, 2020 and year to date from 01st April, 2020 to 31st December, 2020 ('the statement') being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

   The Statement includes the results of the following entities:
   a. Poddar Habitat Private Limited **(Subsidiary)**
   b. Poddar Anantah Nirvana LLP (Formerly - Mahaganpati Developers LLP) **(Joint Controlled Entity)**
   c. Shiv Shakti Developers **(Joint Controlled Entity)**
   d. Nav Nirman Agro **(Joint Controlled Entity)**

BANSAL BANSAL & CO. MUMBAI CHARTERED ACCOUNTANTS

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") as specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 4 of the statement regarding Processing of Payroll and related Statutory dues. The company have been paying sustenance allowance to the employees from April 2020 till September 2020 and has not processed the payroll accounts during that period. All the payments made to the employees from April to September 2020 were sustenance allowance. Since the company has not processed the payroll, we were unable to identify the TDS liability and hence cannot comment on the pendency of the same.
   We also draw attention to Note 4 of the statement regarding outstanding statutory dues for the period ended December 31, 2020. We have not reconciled the liability w.r.t to outstanding statutory dues of JCE & Subsidiary.
   However, our conclusion on the statement is not modified in respect of this matter.

6. We did not review the interim financial information of 1 subsidiary and 3 joint controlled entities included in the consolidated unaudited financial results, whose interim financial information reflect **total revenues of Rs. 76.91 & 151.65 lacs, total net loss after tax of Rs. 289.86 & 572.77 lacs** and **total comprehensive Income/(loss) of Rs. Nil & Nil** for the quarter ended 31st December, 2020 and for the period from 01st April, 2020 to 31st December, 2020 respectively, as considered in the Statement.

7. These interim financial information / financial results of the subsidiary have been reviewed by other auditor and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on limited review report of the other auditor provided by the management and the procedures performed by us as stated in paragraph 3 above.

   These interim financial information / financial results of the 3 jointly controlled entities have not been reviewed by other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures of jointly controlled entities, is based solely on the certified interim financials provided by the management and the procedures performed by us as stated in paragraph 3 above.

   Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

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8. We draw your attention to Note 4 to the Statement, which describes the impact of the COVID-19 pandemic on the Company's operations and financial results as assessed by the Management of the Company.

   Our opinion is not modified in respect of this matter.

For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W

Jatin Bansal
(Partner)
Membership No.135399
UDIN: 21135399AAAACF6965

Place: MUMBAI
Dated: 11th February, 2021