PODDAR HOUSING AND DEVELOPMENT LIMITED

1st October, 2020

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 523628	To, **The National Stock Exchange of India,** Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol - PODDARHOUS

Dear Sir(s),

Sub: Compliance under Regulation 30 of Securities Exchange Board of india (Listing Obligation and Disclosure Requirement) Regulation 2015 – Summary of Proceedings of 38th Annual General Meeting (AGM) of the Company held on 30th September, 2020 at 03.00 P.M

Dear Sir/Madam,

This is to inform you that 38th Annual General Meeting of the Company was held on 30th September, 2020 at 03.00 P.M through Video Conferencing and Other Audio Video Visual Means (OAVM) in compliance with as per circular issued by the Ministry of Corporate Affairs and Securities Exchange Board of India. We hereby submit summary of proceedings of 38th AGM of the Company of Poddar Housing and Development Limited.

This is for your necessary information and record.

Yours faithfully,

Thanking you,

For **Poddar Housing and Development Limited**

Poddar Housing and Development Limited Mumbai

Vimal Tank

Company Secretary & Compliance Officer

PODDAR HOUSING AND DEVELOPMENT LIMITED

Summary of proceedings of the 38th Annual General Meeting

The 38th Annual General Meeting (AGM) of the members of Poddar Housing and Development Limited **("the Company")** was held on Wednesday, September 30, 2020 which commenced at 3.00 P.M through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), as permitted by the Ministry of Corporate Affairs vide Circular No. 20/2020 dated May 05, 2020 read with Circular No. 14/2020 dated April 08, 2020 and Circular No. 17/2020 dated April 13, 2020 and SEBI vide Circular dated May 12, 2020 in view of COVID-19 pandemic.

The Company Secretary extended a warm welcome to everyone present at the meeting. The meeting was than chaired by Mr. Dipak Kumar Poddar, Chairman of the Company. All the Directors including Chairman of Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee joined the meeting. The Statutory Auditors, Secretarial Auditors, Scrutinizer, Chief Financial Officer and Company Secretary also joined the meeting.

The Chairman welcomed shareholders who have joined the 38nd Annual General Meeting of the Company on virtual platform. 25 Members have joined the meeting. After ascertaining that the requisite quorum for the meeting as per Companies Act, 2013, the Chairman called the meeting to order. The Chairman also informed the shareholders that 4 Members registered themselves for as a speaker for AGM. The Chairman introduced all the Directors, Statutory Auditors and Scrutinizer, Chief Financial Officer and Company Secretary who have joined the meeting on virtual platform.

The Chairman informed the members that Notice of the 38th Annual General Meeting, Report of Board of Directors and the Financial Statements for the financial year 2019-20 were taken as read as the same had already been circulated to the Members.

Mr. Vishal Kokadwar, Chief Financial officer of the Company gave a presentation to the shareholder on Financial Performance of the Company and thereafter Mr. Rohitashwa Poddar, Managing Director of the Company also gave a presentation on the Company's Ongoing and Future Projects and also brief about the impact of Covid-19 on the Business of the Company.

The Company Secretary informed the Members that the Company had provided the facility to cast their votes electronically on all 6 (Six) resolutions set forth in the Notice. Members, who were present at the AGM and had not cast their votes electronically, only were entitled to cast their votes by e-voting.

The following resolutions set out in the Notice convening the 38th AGM were put before members. Items of the business as per the Notice of the Annual General Meeting dated 29 June, 2020 were transacted at the meeting:

Poddar Housing and Development Limited ★ Mumbai

PODDAR HOUSING AND DEVELOPMENT LIMITED

ITEM NO.	AGENDA ITEMS
1.	Consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon; and The audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the report of Auditors thereon.
2.	Appointment of Mr. Dilip Thakkar (DIN 00007339), a director retiring by rotation.
3.	Ratification of the remuneration of the Cost Auditors for the financial year ending March 31, 2021.
4.	Re-appoint and Remunerate Mr. Dipak Kumar Poddar (DIN 00001250) as Whole-time Director.
5.	Re-appoint and Remunerate Mr. Rohitashwa Poddar (DIN 00001262) as Managing Director.
6.	Charge from a member in advance, a sum equivalent to the estimated actual expenses for delivery.

Thereafter, Mr. Rohitashwa Poddar, Managing Director of the Company convey vote of thanks to the shareholders of the company. He also extended gratitude to all the Directors, Auditors and Shareholders for attending the Meeting on virtual platform.

Thereafter, Company Secretary informed that the combined results of "remote e-voting" and "e-voting" at the AGM on each of the resolution shall be declared within 48 hours from conclusion of the meeting on receipt of Scrutinizer's Report and the results along with Scrutinizer's Report shall be placed at the website of the Stock Exchange and the website of the Company simultaneously.

Thereafter, with the permission of chair, meeting was concluded and allowed 15 minutes for e-voting post conclusion.

This is for your information and record.

Thanking you,

For **Poddar Housing and Development Limited**

Poddar Housing and Development Limited Mumbai

(Vimal Tank)

Company Secretary & Compliance Officer