Pochiraju Industries Limited

Date:14.11.2017

To
The General Manager,
Listing Department,
The National Stock Exchange of (India) Ltd,
BandraKurla Complex,
MUMBAI.

Respected Sir,

Sub : Outcome of the Board meeting of the company held on 14th November 2017 .

1. As the company's bankers PNB initiated action under SARFAESI Act and issued public auction of the Company's properties the operations of the Company are still under closure.

2. The Management of the company is exploring various options to revive the operations of the Company.

3. The Board has adopted the umaudited financial results for the quarter ended 30th September, 2017

This is for your kind information and records.

Thanking you and with best regards.

Yours faithfully,

For **POCHIRAJU INDUSTRIES LIMITED**

POCHIRAJU INDUSTRIES LIMITED Satyamangalam T.N.

SUDHAKAR POCHIRAJU
MANAGING DIRECTOR

Cc: THE BOMBAY STOCK EXCHANGE LIMITED
Encl: 1.Un Audited Financial Results for the quarter ended 30-09-2017.
2. Limited AuditReview Report

Plant & Office : Plot No - 7, Phase - II, S.P.Biotech Park, Shameerpet, Ranga Reddy District. - 500 078. Andhra Pradesh
Tel No.: 040 - 27778999, Fax No. 040-27778777, 27778888
E-mail : pochirajuhyd@hotmail.com, Website : www.pochiraju.co.in

Regd. Office : 1/102, Sathyamangalam Village, Bagalur - Berigai Road, Thummanapalli Post, Hosur Taluk, Krishnagiri Dist. T.N. - 635 105
Tel : +91-4344 254988, Fax : +91-4344 255044, E-mail : pochirajuflori@hotmail.com

Pochiraju Industries Limited

POCHIRAJU INDUSTRIES LIMITED

Statement of Un-Audited Results for the Quarter ended 30.09.2017

Amounts in Lakhs

S.No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2017 Un-Audited	30.06.2017 Un-Audited	30.09.2016 Un-Audited	30.09.2017 Un-Audited	30.09.2016 Un-Audited	31.03.2017 Audited
I.	Revenue from Operations	-	-		-		-
II.	Other Income	-	-		-		-
III.	**Total income (I+II)**	-	-	-	-	-	-
IV.	**Expenses**						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and	-	-	-	-	-	-
	(d) Employee benefits expense	0.75	0.80	1.35	1.55	2.59	4.13
	(e) Finance Cost	170.05	170.05	111.21	340.10	222.42	680.24
	(f) Depreciation and amortisation expense	90.11	97.91	115.34	188.02	230.68	459.70
	(h)Other expenses	15.25	22.65	3.26	37.90	6.50	335.24
	Total Expenses	**276.16**	**291.41**	**231.16**	**567.57**	**462.19**	**1,479.31**
V.	**Profit / (Loss) before and exceptional items and Tax (III-IV)**	(276.16)	(291.41)	(231.16)	(567.57)	(462.19)	(1,479.31)
VI.	Exeptional Items	-	-			304.33	-
VII.	**Profit / (Loss) from before tax (V-VI)**	(276.16)	(291.41)	(231.16)	(567.57)	(766.52)	(1,479.31)
VIII.	**Tax expense**						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	(21.65)
IX.	**Net Profit / (Loss) after Tax (VII-VIII)**	(276.16)	(291.41)	(231.16)	(567.57)	(766.52)	(1,457.66)
X.	Other Comprehensive Inocme						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI.	**Total Comprehensive Income**	(276.16)	(291.41)	(231.16)	(567.57)	(766.52)	(1,457.66)
XII.	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,890.67	1,890.67	1,890.67	1,890.67	1,890.67	1,890.67
XIII.	**Earnings Per Equity Share of face value of Rs.10/- each)**						
	a) Basic & Diluted (In Rs.)	(1.46)	(1.54)	(1.22)	(3.00)	(4.05)	(7.71)

For POCHIRAJU INDUSTRIES LIMITED

Date: 14.11.2017
Place: Hyderabad

Sudhakar Pochiraju
Managing Director

POCHIRAJU INDUSTRIES LIMITED Satyamangalam T.N.

NOTES:

1. The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 14.11.2017

2. The company adopted the Indian Accounting standards (Ind AS) from 01.04.2017 and accordingly these results have been prepared in accordance with the recognition and measurent principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with teh relevant rules issued thereunder and other accouting propouncements generally accepted in India. The Ind-AS Compliant Standardlone Financial results for the corresponding quarter ended June 30, 2016 have been stated in terms of SEBI Circular dated July, 05, 2016.

3. Reconciliation of results between previously reported (referred to as "Previous GAAP") and Ind-AS for the corresponding quarter and Half Year ended September 30, 2016 is as under;

Particulars	Quarter ended 30th Sep, 2016	Half Year 30th Sep, 2016
Net Profit/(Loss) after Tax under Indian GAAP	-231.16	-766.52
Details of Ind-As Adjustments		
Impairment of Fixed Assets	-	-
Other	-	-
Net Profit for the period as per Ind-AS	-231.16	-766.52
Add: Other Comprehensive Income	-	-
Total Comprehensive Income for the Period as per Ind-AS	-231.16	-766.52

4. During the financial year the compnay has not performed business operations as the company's properties are in auction uder SARFAESI Act.
5. The results are also available on the webiste of the Company www.pochiraju.co.in.
6. During the quarrere ended 3 complaints received and 1 Compliant pending for resolve.
7. The Company is not operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

Station: Hyderabad
Date : 14.11.2017

For POCHIRAJU INDUSTRIES LIMITED

Sudhakar Pochiraju
Managing Director

POCHIRAJU INDUSTRIES LIMITED Satyamangalam T.N.

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POCHIRAJU

Pochiraju Industries Limited

POCHIRAJU INDUSTRIES LIMITED
Balance Sheet as at 30th September 2017

Amount in Rupees

	Particulars	As at 30-09-2017	As at 31-03-2017
I	**ASSETS:**		
1	**NON-CURRENT ASSETS:**		
	(a) Property, Plant and Equipment	397,621,313	588,628,129
	(b) Capital work-in-progress	325,552,274	325,552,274
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	42,230,147	42,230,147
	(f) Intangible Assets under development	-	
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Loans	1,103,000	1,103,000
	(iii) Others	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	237,832,518	237,832,518
		1,004,339,253	1,195,346,069
2	**CURRENT ASSETS:**		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	12,540	12,540
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	4,829,025	4,829,025
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	135,405,760
		4,841,565	140,247,325
	TOTAL	1,009,180,818	1,335,593,394
II	**EQUITY AND LIABILITIES:**		
1	**EQUITY:**		
	(a) Equity Share Capital	189,066,750	189,066,750
	(b) Other Equity	118,567,244	502,284,820
		307,633,994	691,351,570
2	**LIABILITIES:**		
i	**NON-CURRENT LIABILITIES:**		
	(a) Financial Liabilities		
	(i)Borrowings	74,700,000	74,700,000
	(ii)Trade Payables	-	-
	(iii)Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
		74,700,000	74,700,000
ii	**CURRENT LIABILITIES:**		
	(a) Financial Liabilities		
	(i)Borrowings	220,769,989	220,769,989
	(ii)Trade payables	14,862,095	8,572,095
	(iii)Other financial liabilities (other than those specified in item (c))	387,073,824	336,058,824
	(b) Other current liabilities	-	-
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	4,140,916	4,140,916
		626,846,824	569,541,824
	TOTAL	1,009,180,818	1,335,593,394

Date: 14.11.2017
Place: Hyderabad

For POCHIRAJU INDUSTRIES LIMITED

P. Sudhakar

Sudhakar Pochiraju
Managing Director

POCHIRAJU INDUSTRIES LIMITED ★ Satyamangalam T.N.

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M M REDDY & CO.,
Chartered Accountants

Phone : 040-23418836
040-40272617
Mobile : 98482 71555

LIMITED REVIEW REPORT

To,
The Board of Directors,
POCHIRAJU INDUSTRIES LIMITED

We have reviewed the accompanying statement of Un-audited Financial Results of **POCHIRAJU INDUSTRIES LIMITED** for the quarter ended and half year ended **30th September, 2017**attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M REDDY & CO.,
Chartered Accountants

G. Kalpana
Partner
Membership No. 216722

M M REDDY & CO. Chartered Accountants Hyderabad

Place: Hyderabad
Date:14th November, 2017