

March 13, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Ref: BSE Scrip Code – 544718

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Ref: Symbol – PNGSREVA

Sub: Outcome of Board Meeting held on March 13, 2026

Dear Sir/ Madam,

This is to inform you that the Board of Directors at its meeting held today, i.e. March 13, 2026 have inter-alia, approved the Unaudited Standalone Financial Results for the quarter and nine month ended December 31, 2025 (Copies of Unaudited Standalone Financial Results adopted and approved by the Board of Directors are enclosed herewith along with Auditors Limited Review Report as **Annexure I**)

- Further, pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“the SEBI Listing Regulations”), we would like to inform you that based on the recommendations of Audit Committee, the Board has approved the appointment of M/s. Khandelwal Jain & Associates, Chartered Accountants, Pune (FRN: 139253W) as an Internal Auditor of the Company For Financial Year 2025-2026 and onwards.

Requisite details as per SEBI Master Circular bearing Ref. No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure II**.

The Board meeting commenced at 12.10 p.m. and ended at 12.56 p. m.

Kindly take this on your record.

Thanking You.

For **PNGS Reva Diamonds Jewellery Limited**

Kirti Vaidya
Company Secretary & Compliance Officer
ICSI M. No. A31430

Encl: Annexure I
Annexure II

PNGS Reva Diamond Jewellery Limited

(Formerly known as Gadgil Metals & Commodities)

CIN - U32111PN2024PLC236494 | GST Number - 27AAPCP2937H1Z0

Regd Address:- Abhiruchi Mall, 59/1c, Wadgaon Budruk, Sinhagad Road, Pune - 411041

contact@revabypng.com | Toll free: 1800-233-0333 | www.revabypng.com / www.revadiamonds.com

Independent Auditor's Review Report on unaudited financial results of PNGS Reva Diamond Jewellery Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of PNGS Reva Diamond Jewellery Limited

1. We have reviewed the accompanying statement of unaudited financial results of PNGS Reva Diamond Jewellery Limited (hereinafter referred to as 'the Company') for the quarter ended December 31, 2025 and the year to-date results for the period from April 01, 2025 to December 31, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

5. The Statement includes results for the quarter ended September 30, 2025 and December 31, 2024, and the nine months period ended December 31, 2024, that have been approved by the Board of Directors and have not been subjected to review by us or by another auditor.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No. 105047W/W101187



Yogesh Yewale

Partner

Membership No.: 158877

UDIN: 26158877195C XE5937



Place: Pune

Date: March 13, 2026

PNGS Reva Diamond Jewellery Limited

CIN: U32111PN2024PLC236494

Statement of Unaudited Financial Results for the quarter and nine month ended December 31, 2025

(INR Million, except earnings per share)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited) (Refer Note 7)	(Unaudited) (Refer Note 3 & 7)	(Unaudited)	(Unaudited) (Refer Note 3 & 7)	(Audited)
1	Income						
	Revenue from operations	1,441.83	1,029.69	66.56	3,009.02	66.56	644.70
	Other income	1.15	1.12	0.01	5.13	0.01	1.32
	Total Income	1,442.98	1,030.81	66.57	3,014.15	66.57	646.02
2	Expenses						
	Purchases of stock-in-trade	1,286.89	1,890.40	32.51	3,772.61	32.51	501.97
	Changes in inventories of finished goods	(258.65)	(1,109.48)	11.70	(1,595.13)	11.70	(9.55)
	Employee benefits expense	24.54	18.84	1.40	58.06	1.40	11.47
	Finance costs	25.90	21.71	0.02	67.46	0.02	12.65
	Depreciation and amortization expense	2.11	1.75	0.00	4.25	0.00	0.26
	Other expenses	53.11	37.84	2.62	129.60	2.62	41.56
	Total Expenses	1,133.90	861.06	48.25	2,436.85	48.25	558.36
3	Profit before tax (1) - (2)	309.08	169.75	18.32	577.30	18.32	87.66
4	Tax expenses						
	Income Tax charge	79.18	44.41	0.00	148.57	0.00	22.06
	Deferred tax charge/(credit)	(1.24)	(1.50)	0.00	(3.73)	0.00	(0.25)
	Total tax expenses	77.94	42.91	0.00	144.84	0.00	21.81
5	Profit for the period/year (3) - (4)	231.14	126.84	18.32	432.46	18.32	65.85
6	Other comprehensive Income						
	<i>Items that will not be reclassified subsequently to profit and loss:</i>						
	Re-measurement gains/(loss) on defined benefit plans	0.01	0.20	0.00	(0.20)	0.00	0.23
	Income tax effect on above	(0.00)	(0.05)	0.00	0.05	0.00	(0.06)
	Total other comprehensive Income/(loss) for the period/year	0.01	0.15	0.00	(0.15)	0.00	0.17
7	Total comprehensive income for the period/year, net of tax (5+6)	231.15	126.99	18.32	432.31	18.32	66.02
8	Paid-up equity share capital (Face Value of INR. 10/- each)	218.66	218.66	36.60	218.66	36.60	48.59
	Other equity						953.32
	Earnings per equity share (Not annualized for quarter):						
	Basic (INR)	10.57	5.80	5.00	19.78	5.00	17.54
	Diluted (INR)	10.57	5.80	5.00	19.78	5.00	17.54

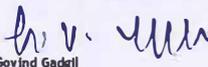
Notes:

- The above financial results for the quarter and nine months ended December 31, 2025 have been reviewed and approved by the Audit Committee and the Board of Directors of the Company at the meeting held on March 13, 2026. The financial results are subjected to limited review by the statutory auditors of the Company and have issued unmodified opinion on the same.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- PNGS Reva Diamond Jewellery Limited ("the Company") is a Company incorporated under the provisions of the Companies Act, 2013, as amended. The Company was formed from conversion of a erstwhile Partnership firm, formed on July 26, 2004, named 'Gadgil Metals and Commodities' ("the Firm") and which got converted to Company w.e.f December 20, 2024.

P.N. Gadgil & Sons Limited ("the Transferor") and PNGS Reva Diamond Jewellery Limited ("the Transferee" or "the Company") which are Companies under common control have entered into the Business Transfer Agreement ("BTA") for transfer of operations relating to diamond business of the Transferor on slump sale basis on January 31, 2025 ("the Diamond Business"). Applying Appendix C of Ind AS 103 - Business Combinations, these financial results includes financial information relating to diamond business, as if the business combination had occurred from December 20, 2024, irrespective of the actual date of BTA and was accounted under pooling of interest method.

Further, the results for the quarter and nine months ended December 31, 2024 are not comparable with other periods presented, considering the results for these periods are from December 20, 2024 i.e. the date of incorporation of Company as mentioned above.
- Subsequent to the period ended December 31, 2025, the Company has completed its Initial Public Offer (IPO) of 98,32,000 equity shares of face value of Rs 10 each at an issue price of Rs. 396 per share (including a share premium of Rs 376 per share) as Fresh Issue. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on March 04, 2026.
- On 21 November 2025, the Government of India notified four new Labour Codes viz. the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, consolidating 29 existing labour laws. The Ministry of Labour & Employment has issued draft Central Rules and FAQs to facilitate implementation of the Codes. Based on actuarial valuation carried out, management's assessment and the guidance issued by the Institute of Chartered Accountants of India, Company has recognised the incremental impact arising primarily due to the change in the definition of wages prescribed under the new Labour Codes. The Company continues to monitor the finalisation of Central and State Rules and any further clarifications issued by the Government and will recognise additional accounting impacts, if any, based on such developments.
- The Company is engaged in the business of trading diamond jewellery, platinum jewellery and other precious stones. The Chief Operating Decision Maker ("CODM") evaluates the Company's performance and allocates resources based on the analysis of the various performance indicator of the company as a single unit. Therefore, there is no reportable segment for the company as per the requirements of Ind AS 108 "Operating Segments". Further, Company has operations only in India and there is no single customer or customer group who accounts for more than 10% of the total revenue of the Company.
- The unaudited financial results for the three months period ended September 30, 2025, December 31, 2024 and nine months period ended December 31, 2024 are compiled by the management and approved by the Board of Directors of the Company. The statutory auditors have not audited or carried out limited review of the aforesaid financial results.
- Previous period/year figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of Board of Directors of
PNGS Reva Diamond Jewellery Limited


Govind Gadgil
Director
DIN No: 00616617



Place: Pune
Date: March 13, 2026

PNGS REVA DIAMOND JEWELLERY LIMITED

Management Comments

1. Summary of Revenue

(All Amounts in INR Millions)

Particulars	Quarter ended on December 31, 2025	SIX Months ended on September 30, 2025	Nine months ended on December 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)
Diamond studded jewellery including precious stones	1,337.71	1345.84	2,683.56
Gold Sales *	104.12	221.34	325.46
Total Revenue from operations	1,441.83	1567.18	3,009.02

* The sale of gold mentioned above relates to gold received from customers as part consideration for the purchase of diamond jewellery. In such transactions, customers provide their old gold, the value of which is adjusted against the price of the new jewellery purchased. The gold received from customers is primarily used in the manufacturing of new jewellery. The sale of gold reflected above represents only the excess gold remaining after consumption for manufacturing the new jewellery.

The company does not engage in gold bullion or commodity trading. The sale of gold is purely incidental and arises only from the disposal of excess gold received from customers in the normal course of the company's sales operations.

2. The results for the quarter and nine months ended December 31, 2025, will be available on the Stock Exchanges website (www.bseindia.com) and (www.nseindia.com) and on the Company's website (www.revabvpng.com).
3. As on date of results i.e. on March 13, 2026, the Company has 34 SIS stores (33 SIS Stores as on September 30, 2025) with P. N. Gadgil & Sons Limited and 1 exclusive brand store (1 exclusive brand store as on September 30, 2025).
4. The company has paid advance tax totalling of ₹ 180.00 million for F.Y 2025-26, till March 13, 2026.

**For and on behalf of Board of Directors
PNGS Reva Diamond Jewellery Limited**

**Govind Gadgil
Chairman & Director
DIN: 00616617
Place: Pune**



Annexure II

Information as required under Regulation 30 read with Para A (7) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular bearing Ref. No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sl. No.	Details of Events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Internal Auditor for FY 2025-2026 and onwards
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment ;	March 13, 2026 Term: For FY 2025-2026 and onwards
3	Brief profile (in case of appointment)	M/s. Khandelwal Jain & Associates, Chartered Accountants, Pune (FRN: 139253W) is a long-established firm offering Audit, Tax, Advisory & Regulatory services for organizations across a range of industries. They have a rich experience, bringing in a strong understanding of India's complex regulatory, tax and accounting environment to enable efficient solutions for business challenges. Their team has served a wide range of industries and geographies and their founders have ensured a culture that values the highest levels of professional standards and personalized service.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA

PNGS Reva Diamond Jewellery Limited

(Formerly known as Gadgil Metals & Commodities)

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