

Date: October 05, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 544718

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai- 400051
Symbol: PNGSREVA

Subject: Business update for the quarter ended September 30, 2026 (Q2-FY26-27).

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith the Quarterly Business Update of the Company for the quarter ended September 30, 2026 (Q2 FY 26-27) along with store counts as on date.

Kindly take this on your records please.

Thanking you,
For **PNGS Reva Diamond Jewellery Limited**

Kirti
Suryakant
Vaidya

Digitally signed
by Kirti Suryakant
Vaidya
Date: 2026.10.05
11:16:22 +05'30'

Kirti Vaidya
Company Secretary & Compliance Officer
Membership No.: A31430

PNGS Reva Diamond Jewellery Limited

(Formerly known as Gadgil Metals & Commodities)

CIN - L32111PN2024PLC236494 | GST Number - 27AAPCP2937H1Z0

Regd Address:- Abhiruchi Mall, 59/1c, Wadgaon Budruk, Sinhagad Road, Pune - 411041

contact@revabypng.com | Toll free: 1800-233-0333 | www.revabypng.com / www.revadiamonds.com

BUSINESS UPDATE Q2FY27

Pune, October 05, 2026: PNGS Reva Diamond Jewellery Limited, a branded Certified Natural diamond jewellery retailer backed by the 194+ years legacy of the P. N. Gadgil & Sons Group, with a strong presence in Western India & an expanding retail footprint across key markets, reports its business update for the Quarter ended September 30, 2026.

Key Highlights:

Particulars (Rs in Millions)	*Q2FY27	#Q2FY26	YoY%	*H1FY27	#H1FY26	YoY%
Revenue from Operations (excluding Gold Sales)	1,205.40	824.19	46.25%	2,365.27	1,345.83	75.75%

Note: The Revenue from Operations for Q2FY27 & H1FY27 given above is subject to limited review / audited by the Statutory Auditors of the Company.

* The total Revenue from Operations including Gold sales for Q2FY27 is 1,205.40 Millions which includes ** Gold sales of NIL and for H1FY27 is 2,385.13 Millions which includes ** Gold sales of 19.86 Millions.

The total Revenue from Operations including Gold sales for Q2FY26 is 1,029.69 Millions which includes ** Gold sales of 205.50 Millions and for H1FY26 is 1,567.18 Millions which includes ** Gold sales of 221.35 Millions.

** The Gold Sales mentioned above relates to gold received from customers as part consideration for the purchase of diamond jewellery. In such transactions, customers provide their old gold, the value of which is adjusted against the price of the new jewellery purchased. The gold received from customers is primarily used in the manufacturing of new jewellery. The sale of gold reflected above represents only the excess gold remaining after consumption for manufacturing the new Jewellery.

The company does not engage in gold bullion or commodity trading. The sale of gold is purely incidental and arises only from the disposal of excess gold received from customers in the normal course of the company's sales operations.

• Revenue from Operations:

- ✓ Revenue growth of **46.25% YoY** (excluding Gold sales) and **17.46% YoY** (including Gold sales) in Q2FY27 and **75.75% YoY** (excluding Gold sales) and **52.19% YoY** (including Gold sales) in H1FY27, which is considered as strong growth as there wasn't any festival day during this quarter.

• Store Expansion:

- ✓ With the recent COCO store opening at Amanora Mall, Pune (in the month of July 2026) & Agora Commercial Complex, Nashik (in the month of September 2026), the total store count as of date becomes **38 stores** (4 EBO's / COCO stores and 34 SIS Stores) compared to 36 stores (2 EBO's / COCO stores and 34 SIS Stores) as of 30th June 2026.
- ✓ The COCO stores are performing **in line with expectations**, and the Company **remains on track with its plan to open ~15 new COCO stores** over the next 24 months from IPO date, focusing primarily on Tier 1 cities, along with selective expansion into Tier 2 cities and metro markets across Maharashtra and key North India markets.

• Digital Expansion:

- ✓ Successfully launched its new E-Commerce Platform i.e. <https://revadiamonds.com/> aimed at enhancing customer experience, expanding market reach and strengthening its digital presence.

• Demand Outlook:

Compared to other festive season sales, 45 days Dussehra and Diwali festive season generates the largest share of annual revenue. Q2FY27 recorded zero festive days compared to 9 days of festive sales which is included in the Revenue from Operations of Q2FY26. In spite of this shift in festive calendar, the company delivered higher overall sales year-on-year basis, driven by healthy demand throughout the quarter. Industry trends indicate a favourable outlook for India’s diamond jewellery market, driven by evolving consumer preferences, rising disposable incomes and increasing acceptance of diamonds beyond traditional occasion-led purchases. Resilient festive and wedding demand continues to support category penetration and consumer engagement, while the upcoming Q3 wedding season, Dussehra and Diwali festival is expected to support higher average order values, given the greater share of larger-ticket purchases. This provides a supportive backdrop for **PNGS Reva’s planned EBO expansion**.

About PNGS Reva Diamond Jewellery Limited (CIN No. L32111PN2024PLC236494):

PNGS Reva Diamond Jewellery Limited is a focused diamond jewellery retail player backed by the strong legacy of the P N Gadgil & Sons Group, which brings over 194+ years of heritage in the jewellery industry. The Company currently operates across 38 locations, comprising a mix of SIS (Shop-in-Shop) formats and COCO stores, with a strong presence in Maharashtra and a growing footprint in select other markets. Leveraging its established brand recall, strong management, sourcing capabilities and domain expertise in studded jewellery, the Company is strategically transitioning towards a COCO-led store expansion model to drive scalable growth, while continuing to benefit from the Group’s established retail network and credibility.

To know more, visit: www.revabypng.com

For more information, please contact	
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PNGS Reva Diamond Jewellery Limited	Stellar IR Advisors Private Limited