

From :
Ravindra Prabhakar Marathe
Independent Director, (DIN 07271376)
B 704, Kapil Akhila CHS, Pancard Club Road,
Baner, Pune 411 045

3rd April 2025

To
The Board of Directors
PN Gadgil Jewellers Limited,
PNG House, 694, Kunte Chowk,
Narayan Peth, Laxmi Road
PUNE 411030

Dear Sir,

Sub : Resignation from the Post of Independent Director of the Company

I write to inform you that due to emerging personal situations and other pressing commitments, I am not able to continue as Independent Director of your Company. I therefore hereby tender my Resignation from the position of Independent Director on the Board of Directors and other Sub committees of the Board of PN Gadgil Jewellers Limited with immediate effect.

I further confirm that that is no material reason other than what is mentioned above for my resignation.

I take this opportunity to express my gratitude to all the fellow Directors and Company Management and staff for giving me this opportunity to be a part of the Company and for extending their co-operation and support during the tenure of my directorship.

I convey my best wishes for the future growth and success of the Company.

Please acknowledge the receipt of my Resignation Letter and make necessary filings with the authorities under intimation to the undersigned.

Thanks and regards

(Ravindra Marathe)