



Date: March 31, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 544256

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai – 400051
Symbol: PNGJL

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has received an order under Section 143(3) read with section 147 of the Income Tax Act, 1961 for Assessment Year 2020-21.

The details as required in terms of Part A Para A(20) of Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are annexed as **Annexure I**.

Thanking You,
Yours Sincerely,
For **P N Gadgil Jewellers Limited**

Prakhar Gupta
Company Secretary & Compliance Officer

P N Gadgil Jewellers Limited

(Formerly known as P N Gadgil Jewellers Pvt. Ltd.)

Registered Office.: PNG House, 694, Narayan Peth, Kunte Chowk, Laxmi Road, Pune, - 411030. Maharashtra, India.

Tel. No. +91 20 24435005 | Fax: +91 20 244305011

Toll Free no.: 1800 233 5005 (11A.M. - 7 P.M.) | www.pngjewellers.com | info@pnggadgil.com | CIN: L36912PN2013PLC149288 |

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Annexure I

Sr. No.	Particulars	Details
1	Name of the Authority	The Assistant Commissioner of Income Tax, Central Circle 1(3), Pune
2	Nature and details of the action(s) taken, initiated or order(s) passed.	The Company has received an assessment order under section 143(3) read with section 147 of the Income Tax Act, 1961 for the assessment year('AY') 2020-2021 from the Assistant Commissioner of Income Tax, Central Circle 1(3), Pune. The demand of Rs. 1,38,51,284/- is determined due to non-acceptance of claim of deduction in relation to bad debts and other adjustments under Income Tax Act, 1961.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	March 30, 2025
4	Details of the violation(s) / contravention(s) committed or alleged to be committed.	Non-acceptance of claim of deduction in relation to bad debts and other adjustments under Income Tax Act, 1961.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company believes that claims/demand made against the company are not sustainable in the law and are defensible on the facts of the case. The company is in process of filing an appeal against the order passed under the provisions of the Income Tax Act 1961.

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