



Date: March 27, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 544256

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai – 400051
Symbol: PNGJL

Subject: Intimation of Press Release

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release titled “PNG Jewellers intensifies retail strength in Central India with launch of its New Store in Varanasi.”

The intimation shall also be made available on the website of the Company at www.pngjewellers.com.

Kindly take the same into your records.

Thanking You,
Yours Sincerely,
For **P N Gadgil Jewellers Limited**

Prakhar Gupta
Company Secretary & Compliance Officer

P N Gadgil Jewellers Limited

(Formerly known as P N Gadgil Jewellers Pvt. Ltd.)

Registered Office.: PNG House, 694, Narayan Peth, Kunte Chowk, Laxmi Road, Pune, - 411030. Maharashtra, India.

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INDIA | USA





PNG Jewellers intensifies retail strength in Central India with launch of its New Store in Varanasi

~ This becomes the 76th overall store of PNG Jewellers and its 4th store in Uttar Pradesh~

Varanasi, March 27, 2026: India's leading national jewellery brand, PNG Jewellers, marked a significant milestone with the successful launch of its new store in Varanasi, further strengthening its presence in Central India. The store, located in a prime retail area of the city, becomes the 76th overall store of this legacy jewellery brand.

The grand opening ceremony of this 6000 sq ft store on Sigra Chauraha Road was graced by renowned actress and brand ambassador Madhuri Dixit, adding to the celebratory spirit of the occasion. The event witnessed an enthusiastic turnout, with customers and jewellery enthusiasts gathering to experience the brand's legacy and collections first-hand.

The store showcases an extensive range of gold, diamond, and bridal jewellery, thoughtfully curated to cater to the tastes and traditions of the region. Featuring some of the brand's most sought-after collections including **Saptam, Katha, Pratha, Eiina, and Polmi**, the store offers collections suited for weddings, festive occasions, and everyday elegance.

Varanasi, located on the sacred Ganga River, is known for its deep spiritual culture, devotion to Lord Shiva, and grand festivals like Dev Deepawali. Jewellery in the city holds strong cultural and emotional value, especially during weddings and religious occasions, and is often linked to beliefs in prosperity associated with Lakshmi. For PNG Jewellers, building a strong presence here means offering designs inspired by local preferences, connecting with festive and spiritual sentiments, and becoming a part of the city's rich cultural and bridal traditions. To celebrate the launch, the brand introduced exclusive limited-period inaugural offers, **including flat 50% off on gold jewellery making charges and flat 100% off on diamond jewellery making charges**, which received an enthusiastic response from customers and led to strong footfall, making it an ideal time for both everyday and wedding jewellery purchases.

Dr. Saurabh Gadgil, Chairman and Managing Director of PNG Jewellers, said, *"The launch of our Varanasi store is an important step in our journey of expanding across culturally rich markets in India. Varanasi holds deep traditional significance, and we are delighted to bring our legacy of trust and craftsmanship to this city. The overwhelming response from customers reaffirms our belief in the region's potential and strengthens our commitment to serving them with excellence."*

Madhuri Dixit added, *"It is truly special to be part of PNG Jewellers' expansion into a city as culturally vibrant as Varanasi. The brand's legacy of trust and beautiful craftsmanship resonates strongly with customers, and it is wonderful to see such an enthusiastic response at the launch. I wish the team continued success as they reach new milestones across the country."*

With this launch, PNG Jewellers continues to build on its nearly two-century-old legacy, bringing its hallmark of purity, design excellence, and customer trust to newer markets while enhancing the overall jewellery retail experience.



About PNG Jewellers

PNG Jewellers is one of the most reputed jewellers in the country, with over 194 years of excellence in creativity and trusted service for customers all over the world. Under the leadership of Dr. Saurabh Gadgil, a visionary entrepreneur, PNG Jewellers continues to evolve as a globally relevant brand while staying rooted in its heritage of purity, trust, and craftsmanship.