



Date: January 23, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 544256

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai – 400051
Symbol: PNGJL

Subject: Outcome of Board Meeting held on January 23, 2026

Dear Sir/ Madam,

This is to inform you that pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Board of Directors of the Company at their Meeting held on, Friday, January 23, 2026, has:

1. Based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Aditya Saurabh Gadgil (DIN: 10052553) as Additional Director (Non-Executive Non-Independent) w.e.f. January 23, 2026.

It is confirmed that Mr. Aditya Saurabh Gadgil (DIN: 10052553) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and he is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013.

2. Based on the recommendation of the Nomination and Remuneration Committee and Audit Committee, approved the appointment of Mr. Deepak Kumar Vijay as Chief Financial Officer (Key Managerial Personnel) w.e.f. January 24, 2026.
3. Approved the changes in the Key Managerial Personnel authorized under Regulation 30(5) of the Listing Regulations w.e.f. January 24, 2026. The contact details of these KMPs authorized under Regulation 30(5) of the Listing Regulations are given below:

Sr. No.	Name of Authorized Person	Designation	Contact Details
1.	Mr. Saurabh Vidyadhar Gadgil	Managing Director	Email id: secretarial@pngadgil.com
2.	Mr. Deepak Kumar Vijay	Chief Financial Officer	or
3.	Mr. Prakhar Gupta	Company Secretary & Compliance Officer	prakhar.gupta@pngadgil.com Tel: +91-020-24478474

P N Gadgil Jewellers Limited
(Formerly known as P N Gadgil Jewellers Pvt. Ltd.)

Registered Office.: PNG House, 694, Narayan Peth, Kunte Chowk, Laxmi Road, Pune, - 411030. Maharashtra, India.

Tel. No. +91 20 24435005 | Fax: +91 20 244305011

Toll Free no.: 1800 233 5005 (11A.M. - 7 P.M.) | www.pngjewellers.com | info@pngadgil.com | CIN: L36912PN2013PLC149288 |

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The details as required under regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure I**.

The meeting of the Board of Directors of the Company commenced at 12:58 P.M. and concluded at 02:05 P.M.

You are requested to take the above information on your records.

Thanking You,
For **P N Gadgil Jewellers Limited**

Prakhar Gupta
Company Secretary & Compliance Officer

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Annexure I

Detailed information as required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in respect of aforesaid appointment are as follows:

Particulars	Mr. Deepak Kumar Vijay	Mr. Aditya Saurabh Gadgil
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointed Mr. Deepak Kumar Vijay as Chief Financial Officer of the Company.	Appointed Mr. Aditya Saurabh Gadgil (DIN: 10052553) as Additional Director (Non-Executive, Non-Independent) of the Company.
Date of Appointment & terms of appointment	January 24, 2026.	January 23, 2026
Brief Profile (In case of appointment)	<p>Mr. Deepak Vijay is an accomplished finance leader with over 18 years of cross-industry experience across apparel sourcing, retail, manufacturing, and hospitality sectors.</p> <p>He is a Chartered Accountant with executive education from IIM Ahmedabad and has completed CFA Level II.</p> <p>Over the course of his career, he has held senior and leadership roles with globally respected organizations including Techno Design (subsidiary of PDS Limited), Marks & Spencer (India – JV with Reliance Retail), Fossil Group, and IHCL (Taj Hotels).</p> <p>He is recognized for leading end-to-end finance function, building high performance global finance team, process and</p>	<p>Aditya, a proud alumnus of Symbiosis College of Arts & Commerce, has successfully completed his 12th grade in Commerce.</p> <p>As the seventh generation to carry forward his family's rich business legacy, he is deeply rooted in its traditions while embracing modern perspectives.</p> <p>Currently, he is pursuing his BFA in Film/Video from Pratt Institute in Brooklyn, New York having cumulative GPA 9.8/10, expanding his knowledge and global exposure.</p> <p>Aditya takes immense pride in this legacy and is keen on learning the nuances of the industry to contribute meaningfully to its growth.</p>

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	<p>digital transformations in finance, board-level business partnering, compliance and governance. He brings deep expertise in managing M&A transactions, financial risk management, international treasury, capital decisions, ERP implementation, building strong internal controls and performance driven and value focused business partnering to support long-term value creation.</p> <p>He has a strong track record of driving profitability, cost optimization, and complex business situations across global environments. His leadership approach combines strategic rigor, disciplined execution, and a strong focus on sustainable growth and shareholder value creation.</p>	<p>He envisions incorporating innovative techniques and global trends to further elevate the brand while preserving its timeless craftsmanship.</p> <p>Beyond academics and business, Aditya has a keen appreciation for the arts and literature. An avid football enthusiast, he relishes the thrill of the sport, whether on the field or as a passionate spectator. His diverse interests shape him into a well-rounded individual with a dynamic outlook on life.</p>
Disclosure of relationship between Directors (In case of appointment of Director)	Not Applicable	Mr. Aditya Gadgil is Son of Mr. Saurabh Gadgil (Managing Director) and Mrs. Radhika Gadgil (Whole-time Director).

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