



Date: May 15, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 544256

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai – 400051
Symbol: PNGJL

Subject: Intimation of Press Release

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release titled “P N Gadgil Jewellers Reports 25.9% YoY Growth in Consolidated Revenue to ₹76,934.68 Mn in FY25.”

The intimation shall also be made available on the website of the Company at www.pngjewellers.com.

Kindly take the same into your records.

Thanking You,
Yours Sincerely,
For **P N Gadgil Jewellers Limited**

Prakhar Gupta
Company Secretary & Compliance Officer

P N Gadgil Jewellers Limited
(Formerly known as P N Gadgil Jewellers Pvt. Ltd.)

Registered Office.: PNG House, 694, Narayan Peth, Kunte Chowk, Laxmi Road, Pune, - 411030. Maharashtra, India.

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Toll Free no.: 1800 233 5005 (11A.M. - 7 P.M.) | www.pngjewellers.com | info@pngadgil.com | CIN: L36912PN2013PLC149288 |

INDIA | USA





P N Gadgil Jewellers Reports 25.9% YoY Growth in Consolidated Revenue to ₹76,934.68 Mn in FY25; EBITDA Up 33.2% and PAT Up 40.7%

Pune, 15th May 2025 - P N Gadgil Jewellers Limited, one of the most reputed jewellers in the country, boasts over 192 years of excellence in creativity and trusted service in the retail business of gold, silver, and diamond jewellery, announced its audited financial results for the quarter ended 31st March 2025.

The company achieved its highest-ever single-day festive sales on the occasion of Gudi Padwa, recording revenue of Rs. 123.5 crore in Q4 FY25 an increase of 40.4% year-on-year growth.

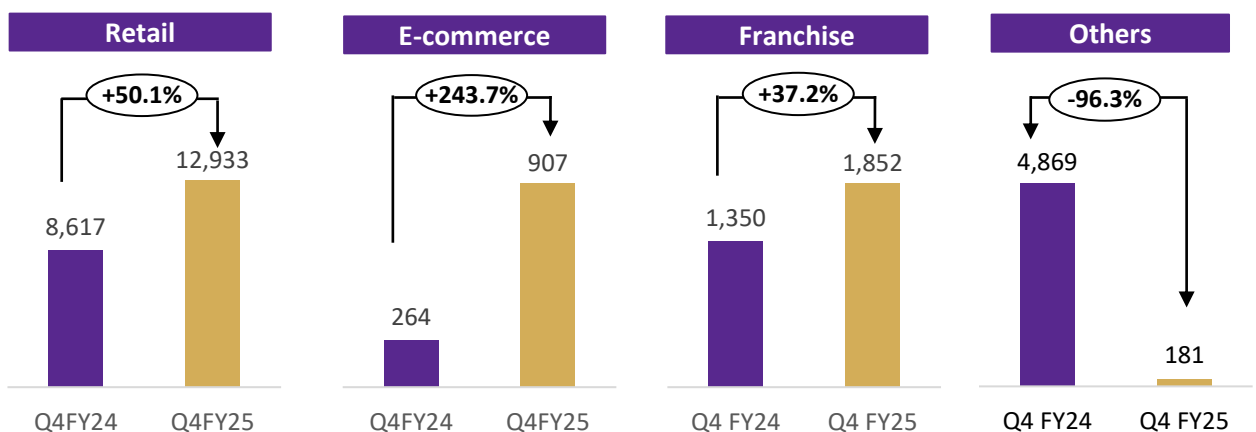
Key Financial Highlights:

Particulars (INR Mn)	Q4FY25	Q4FY24	Y-o-Y	Q3FY25	Q-o-Q	FY25	FY24	Y-o-Y
Revenue from Operations	15,882.24	15,120.16	5.0%	24,357.51	-34.8%	76,934.68	61,120.22	25.9%
EBITDA	1,090.43	911.16	19.7%	1,297.70	-16.0%	3,709.54	2,785.03	33.2%
EBITDA Margin (%)	6.9%	6.0%	+90 bps	5.3%	+160 bps	4.8%	4.6%	+20 bps
Profit After Tax	619.90	549.30	12.9%	860.38	-28.0%	2,182.68	1,551.49	40.7%
PAT Margins (%)	3.9%	3.6%	+30 bps	3.5%	+40 bps	2.8%	2.5%	+30 bps
Basic EPS	4.57	7.68		6.34		17.10	21.70	

*On Consolidated Basis

For FY 25, average revenue per store stands at around Rs. 1,451.60 million, while net profit per store reached Rs. 41.18 million, demonstrating strong efficiency and profitability at the store level.

Segmental Performance Highlights (INR Mn)



Note - The 'Others' segment pertains to B2B bullion sales, particularly refinery sales, which were discontinued effective October 1, 2024."



P N Gadgil Jewellers Limited

- Retail segment is 81.5% of our total sales, continues to lead the way, achieving an impressive Revenue growth of 50.1% an EBITDA margin of 7.9% and a PAT margin of 4.2%.
- The company's E-commerce segment experienced exceptional growth, with revenue increasing to Rs. 906.80 million, a 243.7% rise.
- Franchise revenue also grew to Rs. 1,852.21 million, with an 37.2% increase for Q4 FY25.
- Strong Same-Store Sales Growth (SSSG) of 26.5% continues to drive sustained growth, underlining the successful performance of our existing showrooms for FY25.

Operational Financial Highlights

- **Sustained Demand Momentum Amid High Prices:** our transaction volumes surged by 40.3% year-on-year, demonstrating resilient demand and growing customer engagement, even amid record-high gold prices. The average transaction value remained robust at ₹ 77K
- **Customer Footfall and Conversion Rate:** A 37.8% increase in foot falls, coupled with a strong Conversion rate of 92.3%, further fuels our growth, reflecting increased Demand, customer engagement and sustained purchasing behavior at the store level.
- **Festive Sales Surge:** The festive season continues to contribute significantly to our performance, with Gudi Padwa sales growing by 40.4% YoY.
- **Stud Ratio:** A 30.8% YoY rise in studded portion, taking the stud ratio to ~8%.

Commenting on the performance, Dr. Saurabh Gadgil, Chairman & Managing Director, P N Gadgil Jewellers Limited, said,

“Our Q4 and full-year FY25 performance reflects the strength of our brand, the trust of our customers, and our relentless focus on execution across formats. We have delivered strong growth across all key segments: retail, e-commerce, and franchise driven by our differentiated customer experience, focused expansion, and digital-first approach. We successfully achieved our target store count of 53 by the end of FY25, reinforcing our commitment to strategic growth and deeper market penetration. Despite elevated gold prices during the quarter, we witnessed resilient consumer sentiment and robust demand, underscoring the strength of our brand proposition. With a solid foundation in place, we are well-positioned to build on this momentum and continue creating long-term value for all our stakeholders.



P N Gadgil Jewellers Limited

About P N Gadgil Jewellers Limited


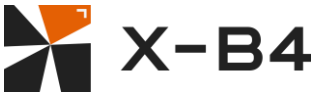
Incorporated in 1832, PNG Jewellers is one of the second largest organised jewellery players in Maharashtra in terms of number of stores.

The 'PNG' brand derives its legacy from the P N Gadgil heritage and offers a wide range of gold, silver, platinum, and diamond jewellery collections designed for weddings, engagements, festivals, and daily wear. The Company operates 53 retail stores, including 52 in Maharashtra and Goa, and one in the U.S., with a total retail area of 1,65,260 sq. ft. The stores include 41 company-owned and 12 franchisee-owned outlets under the FOCO model. The product portfolio includes eight collections for gold jewellery, two for diamonds, and two for platinum, alongside customised jewellery.

Under the leadership of Promoter and Managing Director Saurabh Vidyadhar Gadgil, a sixth-generation entrepreneur with 25+ years of experience, PNG Jewellers has transformed into a contemporary jewellery brand with strong customer trust and loyalty.

Safe Harbour Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

P N Gadgil Jewellers Limited	Investor Relations: X-B4 Advisory
	
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