



Date: March 11, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 544256

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai – 400051
Symbol: PNGJL

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has received an intimation under Section 143(1) of the Income Tax Act, 1961 ('IT Act') determining demand of Rs. 19.25 Lakhs for Assessment Year ('AY') 2024-25.

The details as required in terms of Part A Para A(20) of Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed as **Annexure I**.

Thanking You,
Yours Sincerely,
For **P N Gadgil Jewellers Limited**

Prakhar Gupta
Company Secretary & Compliance Officer

P N Gadgil Jewellers Limited
(Formerly known as P N Gadgil Jewellers Pvt. Ltd.)

Registered Office.: PNG House, 694, Narayan Peth, Kunte Chowk, Laxmi Road, Pune, - 411030. Maharashtra, India.

Tel. No. +91 20 24435005 | Fax: +91 20 244305011

Toll Free no.: 1800 233 5005 (11A.M. - 7 P.M.) | www.pngjewellers.com | info@pngadgil.com | CIN: L36912PN2013PLC149288 I

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Annexure I

Particulars in terms of Part A Para A(20) of Schedule III of the SEBI (LODR) Regulations, 2015

Sr. No.	Particulars	Details
1	Name of the Authority	Centralized Processing Centre('CPC'), Income Tax Department.
2	Nature and details of the action(s) taken, initiated or order(s) passed.	<p>The Company has received an intimation under section 143(1) of the IT Act for the Assessment Year ('AY') 2024-2025 from the CPC, Income Tax Department. The demand is determined due to the following apparent mistakes while processing its Return of Income.</p> <p>1. Not allowed to claim for deduction under sections 43B of the IT Act, in relation to payment of bonus.</p> <p>The Company strongly believes that once the rectification will be made, the entire demand will be revoked/deleted.</p>
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	March 10, 2025
4	Details of the violation(s) / contravention(s) committed or alleged to be committed.	Not Applicable
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>Based on the internal assessment, the Company does not expect the said intimation to have any material financial impact as the abovementioned adjustments are not sustainable in law and are wholly defensible on the facts of the case.</p> <p>The Company has already disagreed with the above-mentioned demand on the e-filing portal of the Income Tax Department. The Company had already filed a Rectification Application under section 154 of the IT Act, before the CPC against the said intimation. Once the rectification order is passed, the entire demand will be revoked/deleted.</p>

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