



Date: July 03, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 544256

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai – 400051
Symbol: PNGJL

Subject: Intimation of Changes in Directorate under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e., Thursday, July 03, 2025 has approved following matters:

1. To designate Mr. Kiran Firodiya (DIN: 03386738) as Whole-time Director of the Company;
2. To designate Mrs. Radhika Gadgil (DIN: 00490499) as Whole-time Director of the Company;
3. To designate Mr. Parag Gadgil (DIN: 01536943) as Whole-time Director of the Company;
4. Appointment of Mr. Purushottam Sharad Bedekar (DIN: 11176148) as Additional Director in the category of Non-Executive Independent Director.

We hereby confirm that Mr. Purushottam Sharad Bedekar satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The additional details as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 12:57 P.M. and concluded at 02:05 P.M.

Thanking You,
Yours Sincerely,
For **P N Gadgil Jewellers Limited**

Prakhar Gupta
Company Secretary & Compliance Officer

P N Gadgil Jewellers Limited
(Formerly known as P N Gadgil Jewellers Pvt. Ltd.)

Registered Office.: PNG House, 694, Narayan Peth, Kunte Chowk, Laxmi Road, Pune, - 411030. Maharashtra, India.

Tel. No. +91 20 24435005 | Fax: +91 20 244305011

Toll Free no.: 1800 233 5005 (11A.M. - 7 P.M.) | www.pngjewellers.com | info@pngadgil.com | CIN: L36912PN2013PLC149288 I

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Details of Change in Designation

Particulars	Details		
	Mr. Kiran Firodiya	Mrs. Radhika Gadgil	Mr. Parag Gadgil
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Change in Designation as Whole time Director of the Company.	Change in Designation as Whole time Director of the Company.	Change in Designation as Whole time Director of the Company.
Date of Appointment & terms of appointment	The change in designation shall be effective from August 19, 2025, subject to approval of the shareholders Term of Appointment - for a period of 3 years commencing from August 19, 2025 to August 18, 2028, liable to retire by rotation.	The change in designation shall be effective from August 19, 2025, subject to approval of the shareholders Term of Appointment - for a period of 3 years commencing from August 19, 2025 to August 18, 2028, liable to retire by rotation.	The change in designation shall be effective from August 19, 2025, subject to approval of the shareholders Term of Appointment - for a period of 3 years commencing from August 19, 2025 to August 18, 2028, liable to retire by rotation.
Brief Profile (In case of appointment)	He has been on the Board of our Company since February 16, 2023 and was appointed as Chief Financial Officer of our company from June 1, 2020. He is a chartered accountant and holds a master's degree in business administration from Allahabad Agricultural Institute, Uttar Pradesh, India, a master's degree in commerce from the University of Pune, Maharashtra, India. He also holds a diploma in co-operation and accountancy	She holds a bachelor's degree in commerce from the University of Pune, Maharashtra, India. She also holds a master's degree in computer management from the University of Pune, Maharashtra, India. She has more than seven years of experience in the business of manufacturing and trading in jewellery.	He has been serving as a Director of the Company since its incorporation and has over 36 years of experience in jewellery manufacturing and trading business. He has been consistently involved in the Company's operations, overseeing day-to-day management and playing a key role in strategic decision-making.

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	<p>examination awarded by Government Diploma in Co-operation and Accountancy Board, Maharashtra, India. Previously, he had worked with Tata Autocomp Systems Limited, Rexnord India Private Limited, Riverview Properties Private Limited, Ayoki Fabricon Private Limited, Ali and Abdul Karim Trading Co. LLC, Kargwal Developers Private Limited, Reliance Chemotex Industries Limited and B.K. Khare & Co., Chartered Accountants in various roles related to finance and audit. He has over sixteen years of work experience covering finance, audit and treasury operations.</p>		
<p>Disclosure of relationship between Directors (In case of appointment of Director)</p>	<p>Not Applicable</p>	<p>She is spouse of Mr. Saurabh Gadgil, Managing Director of the Company</p>	<p>Not Applicable</p>

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Details for Appointment of Independent Director

Particulars	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Purushottam Sharad Bedekar as Additional Director in the category of Non-Executive Independent Director of the Company.
Date of appointment & terms of appointment	Date of Appointment: July 03, 2025. Term of Appointment: First term of five consecutive years commencing from July 03, 2025 to July 02, 2030, subject to approval of the Members of the Company.
Brief Profile (In case of appointment)	<p>A seasoned Banking Professional with over 40 years of distinguished service at the State Bank of India (SBI), the country's largest public sector bank. Held key leadership roles across diverse geographies, developing deep expertise in Banking, Finance, and Industry. As General Manager and Local Board Member at the Ahmedabad Local Head Office, played a pivotal role in corporate governance, compliance, and risk management.</p> <p>Demonstrated strong acumen in credit assessment as a Credit Committee member, with a focus on in-depth analysis of balance sheets and financial statements for high-value loan sanctions. Recognized for problem-solving, critical thinking, and creativity, with a consistent track record of fostering collaboration among stakeholders and driving strategic outcomes. Known for a forward-thinking mindset and ability to conceptualize and implement innovative solutions.</p> <p>A Certified Associate of the Indian Institute of Bankers, with additional credentials including a Diploma in Management (IGNOU) and Certified Financial Planner certification.</p>
Disclosure of relationship between Directors (In case of appointment of Director)	Mr. Purushottam Sharad Bedekar is not related to any Director of the Company.

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