



Date: July 03, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 544256

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai – 400051
Symbol: PNGJL

Subject: Outcome of Board Meeting held on July 03, 2025

Dear Sir/ Madam,

This is to inform you that pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Board of Directors of the Company at its Meeting held today i.e., Thursday, July 03, 2025 has:

1. On the recommendation of the Nomination and Remuneration Committee, considered and approved the change in designation of the following Directors:
 - a) to designate Mr. Kiran Firodiya (DIN: 03386738) as Whole-time Director of the Company;
 - b) to designate Mrs. Radhika Gadgil (DIN: 00490499) as Whole-time Director of the Company;
 - c) to designate Mr. Parag Gadgil (DIN: 01536943) as Whole-time Director of the Company;

The above changes in designation are subject to the approval of the shareholders at the ensuing Annual General Meeting.

2. On the recommendation of the Nomination and Remuneration Committee, considered and approved the appointment of Mr. Purushottam Sharad Bedekar (DIN: 11176148) as Additional Director in the category of Non-Executive Independent Director subject to the approval of the shareholders at the ensuing Annual General Meeting.

Further, pursuant to BSE Circular No. List/Comp/14/2018-19 and NSE Circular No. NSE/CML/2018/24, both dated June 20, 2018, it is hereby also affirmed that Mr. Purushottam Sharad Bedekar is not debarred from holding the office of director by virtue of any SEBI order or order of any other such authority.

3. Considered and Approved the Draft Notice of 12th Annual General Meeting of the Company proposed to be held on Monday, August 18, 2025, through Video Conferencing / Other Audio Visual Means in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The Notice of the Annual General Meeting shall be intimated separately.

P N Gadgil Jewellers Limited
(Formerly known as P N Gadgil Jewellers Pvt. Ltd.)

Registered Office.: PNG House, 694, Narayan Peth, Kunte Chowk, Laxmi Road, Pune, - 411030. Maharashtra, India.

Tel. No. +91 20 24435005 | Fax: +91 20 244305011

Toll Free no.: 1800 233 5005 (11A.M. - 7 P.M.) | www.pngjewellers.com | info@pnggadgil.com | CIN: L36912PN2013PLC149288 I

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4. Raising of funds by way of issuance of equity shares or any other eligible securities or any combination thereof (“Securities”), by way of qualified institutions placement(s), preferential allotment or private placement(s) and/or any combination thereof or any other method as may be permitted under applicable laws, and on such terms and conditions as may be considered appropriate by the Board in its absolute discretion under applicable laws, for an aggregate amount of up to ₹ 10,000 Million (Ten Thousand Million only), in one or more tranches and/or one or more issuances, subject to the receipt of necessary approvals including approval of the Shareholders of the Company and other regulatory / statutory approvals, as may be required, in this regard.

The relevant details as required under regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 12:57 P.M. and concluded at 02:05 P.M.

You are requested to take the above information on your records.

Thanking You,
For **P N Gadgil Jewellers Limited**

Prakhar Gupta
Company Secretary & Compliance Officer

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Details of Change in Designation

Particulars	Details		
	Mr. Kiran Firodiya	Mrs. Radhika Gadgil	Mr. Parag Gadgil
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Change in Designation as Whole time Director of the Company.	Change in Designation as Whole time Director of the Company.	Change in Designation as Whole time Director of the Company.
Date of Appointment & terms of appointment	The change in designation shall be effective from August 19, 2025, subject to approval of the shareholders Term of Appointment - for a period of 3 years commencing from August 19, 2025 to August 18, 2028, liable to retire by rotation.	The change in designation shall be effective from August 19, 2025, subject to approval of the shareholders Term of Appointment - for a period of 3 years commencing from August 19, 2025 to August 18, 2028, liable to retire by rotation.	The change in designation shall be effective from August 19, 2025, subject to approval of the shareholders Term of Appointment - for a period of 3 years commencing from August 19, 2025 to August 18, 2028, liable to retire by rotation.
Brief Profile (In case of appointment)	He has been on the Board of our Company since February 16, 2023 and was appointed as Chief Financial Officer of our company from June 1, 2020. He is a chartered accountant and holds a master's degree in business administration from Allahabad Agricultural Institute, Uttar Pradesh, India, a master's degree in commerce from the University of Pune, Maharashtra, India. He also holds a diploma in co-operation and	She holds a bachelor's degree in commerce from the University of Pune, Maharashtra, India. She also holds a master's degree in computer management from the University of Pune, Maharashtra, India. She has more than seven years of experience in the business of manufacturing and trading in jewellery.	He has been serving as a Director of the Company since its incorporation and has over 36 years of experience in jewellery manufacturing and trading business. He has been consistently involved in the Company's operations, overseeing day-to-day management and playing a key role in strategic decision-making.

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	<p>accountancy examination awarded by Government Diploma in Co-operation and Accountancy Board, Maharashtra, India. Previously, he had worked with Tata Autocomp Systems Limited, Rexnord India Private Limited, Riverview Properties Private Limited, Ayoki Fabricon Private Limited, Ali and Abdul Karim Trading Co. LLC, Kargwal Developers Private Limited, Reliance Chemotex Industries Limited and B.K. Khare & Co., Chartered Accountants in various roles related to finance and audit. He has over sixteen years of work experience covering finance, audit and treasury operations.</p>		
<p>Disclosure of relationship between Directors (In case of appointment of Director)</p>	<p>Not Applicable</p>	<p>She is spouse of Mr. Saurabh Gadgil, Managing Director of the Company</p>	<p>Not Applicable</p>

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Details of Appointment of Additional Director

Particulars	Details
Reason for change viz. appointment, re appointment, resignation, removal, death or otherwise;	Appointment of Mr. Purushottam Sharad Bedekar as Additional Director in the category of Non-Executive Independent Director of the Company.
Date of appointment & terms of appointment	Date of Appointment: July 03, 2025. Term of Appointment: First term of five consecutive years commencing from July 03, 2025 to July 02, 2030, subject to approval of the Members of the Company.
Brief Profile (In case of appointment)	A seasoned Banking Professional with over 40 years of distinguished service at the State Bank of India (SBI), the country's largest public sector bank. Held key leadership roles across diverse geographies, developing deep expertise in Banking, Finance, and Industry. As General Manager and Local Board Member at the Ahmedabad Local Head Office, played a pivotal role in corporate governance, compliance, and risk management. Demonstrated strong acumen in credit assessment as a Credit Committee member, with a focus on in-depth analysis of balance sheets and financial statements for high-value loan sanctions. Recognized for problem-solving, critical thinking, and creativity, with a consistent track record of fostering collaboration among stakeholders and driving strategic outcomes. Known for a forward-thinking mindset and ability to conceptualize and implement innovative solutions. A Certified Associate of the Indian Institute of Bankers, with additional credentials including a Diploma in Management (IGNOU) and Certified Financial Planner certification.
Disclosure of relationship between Directors (In case of appointment of Director)	Mr. Purushottam Sharad Bedekar is not related to any Director of the Company.

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Details of Raising of Fund

Particulars	Details
Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares and / or other eligible securities (hereinafter referred to as “Securities”) or any combination thereof, in accordance with applicable law, in one or more tranches.
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	By way of any permissible modes, including but not limited to a public issue, preferential allotment, private placement, including one or more qualified institutions placement (‘QIP’) or through any other permissible mode and/or combination thereof, subject to the receipt of the necessary approvals including approval of the members at the ensuing Annual General Meeting of the Company and other regulatory / statutory approvals, as may be required.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Up to an aggregate amount not exceeding ₹ 10,000 million (Rupees Ten Thousand Million only) (inclusive of such premium as may be fixed on such Securities) in one or more tranches at such price or prices as may be permissible under applicable law.
in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s) i. names of the investors; ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
in case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
in case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable

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in case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

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