

A Superbrand.

Asst. Vice President
The National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400051

November 14, 2013

Re: NSE Symbol: PNC

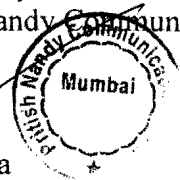
Dear Sir,

Sub: Outcome of Board Meeting held on August 14, 2013

In compliance with the requirements of the Listing Agreement, we hereby intimate that at the Board Meeting held today the Board took on record the unaudited financial results (provisional) for the quarter and half year ended September 30, 2013. The copy of results is enclosed for your perusal.

Yours faithfully,
For Pritish Nandy Communications Ltd


Rupali Vaidya
Company Secretary



Encl: As above



STANDALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED SEPTEMBER 30, 2013

PARTICULARS	QUARTER ENDED			YEAR TO DATE		YEAR ENDED
	September 30, 2013 (Unaudited)	June 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	I.e. 1.4.2013 to 30.9.2013 (Unaudited)	I.e. 1.4.2012 to 30.9.2012 (Unaudited)	March 31, 2013 (Audited)
Income from operations	-	130.53	0.15	130.53	25.97	104.49
Total income	-	130.53	0.15	130.53	25.97	104.49
Expenditure						
a) Cost of content	0.08	40.50	1.37	40.58	199.36	234.78
b) Change in unamortised/ unexploited/ unfinished content	-	-	33.33	-	119.10	127.23
c) Staff cost	23.08	26.78	22.96	49.86	43.12	89.63
d) Depreciation	4.56	4.51	4.66	9.17	9.30	18.41
e) Other expenditure	58.47	56.42	62.78	114.89	131.06	241.41
Total expenditure	86.29	128.21	125.10	214.50	501.94	711.46
Profit from operations before other income and interest	(86.29)	2.32	(124.95)	(83.97)	(475.97)	(606.97)
Other income	68.04	58.99	45.21	127.03	75.56	157.94
Profit before interest	(18.25)	61.31	(79.74)	43.06	(400.41)	(449.03)
Interest	18.00	18.79	18.87	36.79	37.88	84.07
Profit before tax	(36.25)	42.52	(60.87)	8.27	(438.29)	(533.10)
Tax expenses						
-Current	-	-	-	-	-	-
-Deferred	(0.04)	(0.10)	(6.93)	(0.14)	11.69	8.37
Net profit	(36.29)	42.42	(67.80)	8.13	(449.98)	(541.47)
Paid-up equity share capital (FV ₹ 10)	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70
Reserves excluding revaluation reserves	-	-	-	-	-	6,676.80
Net worth	-	-	-	-	-	8,123.50
Earning per share (Basic and diluted EPS on weighted average basis)	(0.25)*	0.29*	(0.63)*	0.04*	(3.11)*	(3.74)

* Not annualised

SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2013

A) PARTICULARS OF SHAREHOLDING	QUARTER ENDED			YEAR TO DATE		YEAR ENDED
	September 30, 2013 (Unaudited)	June 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	I.e. 1.4.2013 to 30.9.2013 (Unaudited)	I.e. 1.4.2012 to 30.9.2012 (Unaudited)	March 31, 2013 (Audited)
1) Public shareholding						
- Number of shares	8,975,632	8,981,966	9,115,800	8,975,632	9,115,800	9,047,436
- Percentage of shareholding	62.04	62.09	63.01	62.04	63.01	62.54
2) Promoters and promoter group shareholding						
a) Pledged/ encumbered						
Number of shares	-	-	-	-	-	-
- % of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
- % of shares (as a % of total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	5,491,368	5,485,034	5,351,200	5,491,368	5,351,200	5,419,564
- % of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
- % of shares (as a % of total share capital of the company)	37.96	37.91	36.99	37.96	36.99	37.46
Dividend per share (FV ₹ 10)	-	-	-	-	-	-
Dividend percentage	-	-	-	-	-	-

B) INVESTOR COMPLAINTS	Quarter Ended September 30, 2013
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes:

• The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on November 14, 2013 and limited review of the same has been carried out by the Statutory Auditors.

• There are no exceptional items and extra-ordinary items.

• Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing. The Company has also initiated proceedings for recovery of loans and advances of ₹ 46,753,181 which are pending before the Bombay High Court.

• The unaudited consolidated financial results (provisional) for the quarter ended on September 30, 2013 given below are not subjected to limited review by the Auditors. Consolidated total income for the quarter ended on September 30, 2013 is ₹ 116.55 lakh, loss after tax is ₹ 45.41 lakh and Basic EPS (not annualised) is ₹ (0.31). Consolidated total income for the six months ended September 30, 2013 is ₹ 353.19 lakh, loss after tax is ₹ 15.58 lakh and Basic EPS (not annualised) is ₹ (0.11).

• As a result of unforeseen circumstances beyond control leading to litigation between the Licensor of the premises at Akash Ganga Building, Breach Candy, Mumbai, the Society where the aforesaid premises are located and PNC Wellness Ltd, wholly owned subsidiary Company, Moksh Zip, a wellness unit of PNC Wellness Ltd, had to cease operations from the aforesaid premises with effect from November 1, 2013. The impact on financials of the subsidiary Company shall be considered in the quarter October to December 2013. However, this subsidiary Company continues to operate uninterrupted from its principal place of business at La Bonita Building, Breach Candy, Mumbai and there is no material adverse effect on its business and operations.

• Figures of the previous periods have been regrouped, rearranged wherever necessary.

• The Company operates under only one business segment viz content.

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2013

PARTICULARS	In ₹ lakh	
	As at September 30, 2013 (Unaudited)	As at March 31, 2013 (Audited)
A) EQUITY AND LIABILITIES		
Shareholders' funds		
a) Share capital	1,446.70	1,446.70
b) Reserve and surplus	6,583.21	6,676.80
Sub total : Shareholders' fund	8,129.91	8,123.50
Non current liabilities		
a) Long term borrowings	15.78	20.85
b) Deferred tax liabilities	1,270.32	1,270.46
Sub total : Non current liabilities	1,286.10	1,291.31
Current liabilities		
a) Short term borrowings	-	500.00
b) Trade payables	187.25	227.04
c) Other current liabilities	3,271.98	2,312.82
d) Short term provisions	-	0.17
Sub total : Current liabilities	3,459.23	3,040.03
TOTAL EQUITY AND LIABILITIES	12,875.24	12,454.84
B) ASSETS		
Non current assets		
a) Fixed assets - Tangible assets	142.69	149.64
b) Non current investments	362.45	362.45
c) Long term loans and advances	3,958.98	4,856.59
Sub total : Non current assets	4,464.12	5,368.68
Current assets		
a) Cinematic and television content	6,106.53	4,307.13
b) Trade receivables	117.45	83.54
c) Cash and cash equivalents	1,950.04	2,533.02
d) Short term loans and advances	125.57	88.71
e) Other current assets	111.53	73.76
Sub total : Current assets	8,411.12	7,088.16
TOTAL ASSETS	12,875.24	12,454.84

Mumbai
November 14, 2013

Maresh Vyas
Chief Manager/ Accounts

Yatender Verma
VP/ Finance, Compliances and Legal Affairs

Pallab Bhattacharya
Wholtime Director and CEO

For K. R. KHARE & CO.
CHARTERED ACCOUNTANTS

K. R. Khare

(K. R. KHARE)
PROPRIETOR
MEMBERSHIP NO. 32993
F R N - 105104W