

Asst. Vice President
The National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400051

May 29, 2012

Re: NSE Symbol: PNC

Dear Sir,

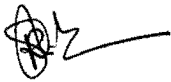
Sub: Outcome of Board Meeting held on May 29, 2012

In compliance with the requirements of the Listing Agreement, we hereby intimate that at the Board Meeting held today the Board has:

- 1) Approved the Annual Audited Standalone and Consolidated Financial Results for the year ended March 31, 2012. (Annexure -I)
- 2) Not recommended any dividend for the financial year ended March 31, 2012.
- 3) Scheduled an Annual General Meeting of the Company on Thursday, September 27, 2012 at MC Ghia Hall, Kala Ghoda, Mumbai at 3.00 PM.
- 4) Decided to close the Register of Members and Share Transfer Books of the Company from Tuesday, September 18, 2012 to Thursday, September 27, 2012 (both days inclusive) for the purpose of Annual General Meeting of the Company.

Kindly take the above information on your records.

Yours faithfully,
For Pritish Nandy Communications Ltd



Rupali Vaidya
Company Secretary

Encl: As above



AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

PARTICULARS	STANDALONE					CONSOLIDATED	
	Quarter ended on 31.03.2012 (Unaudited)	Quarter ended on 31.12.2011 (Unaudited)	Year ended on 31.03.2011 (Unaudited)	Year ended on 31.03.2012 (Audited)	Year ended on 31.03.2011 (Audited)	For the year ended 31.03.2012	For the year ended 31.03.2011
Income from operations	236.35	21.75	620.52	449.35	1,167.60	632.17	1,335.65
Total Income	236.35	21.75	620.52	449.35	1,167.60	632.17	1,335.65
Expenditure							
a) Cost of content	0.11	-	317.89	0.11	461.70	0.11	461.70
b) Purchases of content - in-trade	-	-	422.65	189.47	789.34	189.47	789.34
c) Changes in unamortised/ unexploited/ unfinished content	108.37	8.18	(252.18)	132.90	(252.18)	132.90	(252.18)
d) Staff cost	18.29	22.81	27.35	95.03	99.26	96.61	99.26
e) Depreciation	4.68	4.80	4.72	19.19	19.44	31.23	28.44
f) Other expenditure	210.47	49.23	81.63	386.59	263.24	568.30	432.72
Total expenditure	341.92	85.02	602.06	823.29	1,380.80	1,038.62	1,559.28
Profit from operations before other income and interest	(105.57)	(63.27)	18.46	(373.94)	(213.20)	(406.45)	(223.63)
Other income	30.30	32.19	37.45	137.20	152.48	141.33	146.90
Profit before interest	(75.27)	(31.08)	55.91	(236.74)	(60.72)	(265.12)	(76.73)
Interest	18.88	19.02	16.78	84.87	76.22	92.48	76.22
Profit before tax	(94.15)	(50.10)	39.13	(321.61)	(136.94)	(357.60)	(152.95)
Tax expenses							
- Current	-	-	(22.83)	-	(23.03)	0.55	(22.83)
- Deferred	(5.97)	(2.33)	12.57	(13.73)	4.18	(25.40)	(1.47)
Net profit	(98.18)	(47.77)	43.39	(307.88)	(118.09)	(332.75)	(126.65)
Paid-up equity share capital (FV Rs 10)	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70
Reserves excluding revaluation reserves				7,218.27	7,526.15	7,061.95	7,394.71
Net worth				8,664.97	8,972.85	8,508.65	8,841.41
Earning per share	(0.61)	(0.33)	(0.34)	(2.13)	(0.82)	(2.30)	(0.89)
* Basic and diluted EPS on weighted average basis							
** Not annualised							
Particulars of shareholding							
Public shareholding							
- Number of shares	9,136,657	9,143,796	9,214,428	9,136,657	9,214,428	9,136,657	9,214,428
- Percentage of shareholding	63.16	63.20	63.69	63.16	63.69	63.16	63.69
Promoters and promoter group shareholding							
a) Pledged/ encumbered							
Number of shares							
- % of shares (as a % of total shareholding of promoter and promoter group)							
- % of shares (as a % of total share capital of the company)							
b) Non-encumbered							
Number of shares	5,330,343	5,323,204	5,252,572	5,330,343	5,252,572	5,330,343	5,252,572
- % of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
- % of shares (as a % of total share capital of the company)	36.84	36.80	36.31	36.84	36.31	36.84	36.31
Dividend per share (FV Rs 10)							
Dividend percentage							

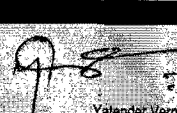
AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES OF AS ON MARCH 31, 2012

Notes:

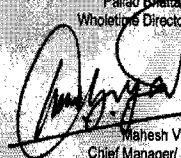
PARTICULARS	STANDALONE		CONSOLIDATED	
	MARCH 31, 2012	MARCH 31, 2011	MARCH 31, 2012	MARCH 31, 2011
Equity and Liabilities				
(a) Share capital	1,446.70	1,446.70	1,446.70	1,446.70
(b) Reserve and surplus	7,218.27	7,526.15	7,061.95	7,394.71
Non current Liabilities				
(a) Long term borrowings	22.90	20.80	122.65	16.91
(b) Deferred tax Liabilities	1,262.09	1,275.81	1,211.91	1,237.32
Current Liabilities				
(a) Short term borrowings	508.92	516.92	523.17	520.80
(b) Trade payables	265.43	257.40	273.21	268.57
(c) Other current Liabilities	315.22	301.91	400.91	349.24
(d) Short term provision	0.22	0.20	0.36	0.40
Minority interest	-	-	0.41	0.40
Total	11,039.75	11,345.89	11,041.27	11,235.05
Assets				
Non current assets				
(a) Fixed assets	158.49	166.22	386.59	312.98
(b) Non-current investment	380.18	140.18	19.19	44.19
(c) Long term loan and advances	3,772.26	3,816.11	3,837.00	3,636.46
Current assets				
(a) Cinematic and television content	4,434.37	4,567.27	4,399.29	4,532.19
(b) Trade receivables	506.27	384.89	511.84	387.41
(c) Cash and cash equivalents	1,376.75	1,594.36	1,470.81	1,651.31
(d) Short term loan and advance	372.10	646.86	374.51	635.26
(e) Other current assets	39.33	29.90	41.80	34.95
Miscellaneous expenditures			0.24	0.30
Total	11,039.75	11,345.89	11,041.27	11,235.05

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON MARCH 31, 2012

PARTICULARS	CONSOLIDATED	
	FOR THE YEAR ENDED MARCH 31, 2012	FOR THE YEAR ENDED MARCH 31, 2011
Segment revenue		
a) Content business	449.35	1,167.60
b) Wellness business	182.82	168.05
Total	632.17	1,335.65
Less: Intersegment revenue	-	-
Total income from operations	632.17	1,335.65
Segment results profits/ (loss) before tax each segment		
a) Content business	(319.97)	(148.11)
b) Wellness business	(37.63)	(4.84)
Total profit before tax	(357.60)	(152.95)
Capital employed (Segment assets minus segment liabilities)		
a) Content business	8,326.06	8,638.34
b) Wellness business	182.76	203.18
Total capital employed	8,508.82	8,841.52


 Yatender Verma
 VP (Finance, Compliances and Legal Affairs)


 Palab Bhattacharya
 Wholetime Director and CEO


 Mahesh Vyas
 Chief Manager Accounts

For more details, contact Yatender Verma at verma@prishnandy.com