

A Superbrand.

Asst. Vice President  
The National Stock Exchange of India Ltd  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai 400051

February 12, 2013

**Re: NSE Symbol: PNC**

Dear Sir,

**Sub: Outcome of Board Meeting held on February 12, 2013**

In compliance with the requirements of the Listing Agreement, we hereby intimate that at the Board Meeting held today the Board took on record the unaudited financial results (provisional) for the quarter and nine month ended December 31, 2012. The copy of results is enclosed for your perusal.

Yours faithfully,  
For Pritish Nandy Communications Ltd



Rupali Vaidya  
Company Secretary

Encl: As above



**STANDALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED DECEMBER 31, 2012**

| PARTICULARS                                                         | QUARTER ENDED                    |                                   |                                  | YEAR TO DATE                                  |                                               | YEAR ENDED                  |
|---------------------------------------------------------------------|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------------------|-----------------------------------------------|-----------------------------|
|                                                                     | December 31, 2012<br>(Unaudited) | September 30, 2012<br>(Unaudited) | December 31, 2011<br>(Unaudited) | I.e. 1.4.2012 to<br>31.12.2012<br>(Unaudited) | I.e. 1.4.2011 to<br>31.12.2011<br>(Unaudited) | March 31, 2012<br>(Audited) |
| Income from operations                                              | 73.00                            | 0.15                              | 21.75                            | 98.97                                         | 213.00                                        | 449.35                      |
| <b>Total Income</b>                                                 | <b>73.00</b>                     | <b>0.15</b>                       | <b>21.75</b>                     | <b>98.97</b>                                  | <b>213.00</b>                                 | <b>449.35</b>               |
| Expenditure                                                         |                                  |                                   |                                  |                                               |                                               |                             |
| a) Cost of content                                                  | 61.60                            | 1.37                              | -                                | 260.96                                        | -                                             | 0.11                        |
| b) Purchase of content in trade                                     | -                                | -                                 | -                                | -                                             | 189.47                                        | 189.47                      |
| c) Change in unamortised/ unexploited/ unfinished content           | -                                | 33.33                             | 8.18                             | 119.10                                        | 24.53                                         | 132.90                      |
| d) Staff cost                                                       | 21.03                            | 22.96                             | 33.55                            | 64.15                                         | 65.33                                         | 95.03                       |
| e) Depreciation                                                     | 4.55                             | 4.68                              | 4.80                             | 13.85                                         | 14.51                                         | 19.19                       |
| f) Other expenditure                                                | 47.74                            | 62.78                             | 38.49                            | 178.80                                        | 187.53                                        | 386.59                      |
| <b>Total expenditure</b>                                            | <b>134.92</b>                    | <b>125.10</b>                     | <b>85.02</b>                     | <b>636.86</b>                                 | <b>481.37</b>                                 | <b>823.29</b>               |
| <b>Profit from operations before other income and interest</b>      | <b>(61.92)</b>                   | <b>(124.95)</b>                   | <b>(63.27)</b>                   | <b>(537.89)</b>                               | <b>(268.37)</b>                               | <b>(373.94)</b>             |
| Other Income                                                        | 31.25                            | 45.21                             | 32.19                            | 106.81                                        | 106.90                                        | 137.20                      |
| <b>Profit before interest</b>                                       | <b>(30.67)</b>                   | <b>(79.74)</b>                    | <b>(31.08)</b>                   | <b>(431.08)</b>                               | <b>(161.47)</b>                               | <b>(236.74)</b>             |
| Interest                                                            | 18.86                            | 18.87                             | 19.02                            | 56.74                                         | 65.99                                         | 84.87                       |
| <b>Profit before tax</b>                                            | <b>(49.53)</b>                   | <b>(98.61)</b>                    | <b>(50.10)</b>                   | <b>(487.82)</b>                               | <b>(227.46)</b>                               | <b>(321.61)</b>             |
| Tax expenses                                                        |                                  |                                   |                                  |                                               |                                               |                             |
| -Current                                                            | -                                | -                                 | -                                | -                                             | -                                             | -                           |
| -Deferred                                                           | 0.20                             | (6.93)                            | (2.33)                           | 11.89                                         | (7.76)                                        | (13.73)                     |
| <b>Net profit</b>                                                   | <b>(49.73)</b>                   | <b>(91.58)</b>                    | <b>(47.77)</b>                   | <b>(499.71)</b>                               | <b>(219.70)</b>                               | <b>(307.88)</b>             |
| Paid-up equity share capital (FV ₹ 10)                              | 1,446.70                         | 1,446.70                          | 1,446.70                         | 1,446.70                                      | 1,446.70                                      | 1,446.70                    |
| Reserves excluding revaluation reserves                             | -                                | -                                 | -                                | -                                             | -                                             | 7,218.27                    |
| <b>Net worth</b>                                                    |                                  |                                   |                                  |                                               |                                               | <b>8,664.97</b>             |
| Earning per share (Basic and diluted EPS on weighted average basis) | (0.34)*                          | (0.63)*                           | (0.33)*                          | (3.45)*                                       | (1.52)*                                       | (2.13)                      |
| *Not annualised                                                     |                                  |                                   |                                  |                                               |                                               |                             |

**SELECT INFORMATION FOR THE QUARTER ENDED DECEMBER 31, 2012**

| A) | PARTICULARS OF SHAREHOLDING                                                 | QUARTER ENDED                    |                                   |                                  | YEAR TO DATE                                  |                                               | YEAR ENDED                  |
|----|-----------------------------------------------------------------------------|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------------------|-----------------------------------------------|-----------------------------|
|    |                                                                             | December 31, 2012<br>(Unaudited) | September 30, 2012<br>(Unaudited) | December 31, 2011<br>(Unaudited) | I.e. 1.4.2012 to<br>31.12.2012<br>(Unaudited) | I.e. 1.4.2011 to<br>31.12.2011<br>(Unaudited) | March 31, 2012<br>(Audited) |
| 1) | Public shareholding                                                         |                                  |                                   |                                  |                                               |                                               |                             |
|    | - Number of shares                                                          | 9,109,840                        | 9,115,800                         | 9,143,796                        | 9,109,840                                     | 9,143,796                                     | 9,136,657                   |
|    | - Percentage of shareholding                                                | 62.97                            | 63.01                             | 63.20                            | 62.97                                         | 63.20                                         | 63.16                       |
| 2) | Promoters and promoter group shareholding                                   |                                  |                                   |                                  |                                               |                                               |                             |
|    | a) Pledged/ encumbered                                                      |                                  |                                   |                                  |                                               |                                               |                             |
|    | Number of shares                                                            | -                                | -                                 | -                                | -                                             | -                                             | -                           |
|    | - % of shares (as a % of total shareholding of promoter and promoter group) | -                                | -                                 | -                                | -                                             | -                                             | -                           |
|    | - % of shares (as a % of total share capital of the company)                | -                                | -                                 | -                                | -                                             | -                                             | -                           |
|    | b) Non-encumbered                                                           |                                  |                                   |                                  |                                               |                                               |                             |
|    | Number of shares                                                            | 5,357,160                        | 5,351,200                         | 5,323,204                        | 5,357,160                                     | 5,323,204                                     | 5,330,343                   |
|    | - % of shares (as a % of total shareholding of promoter and promoter group) | 100                              | 100                               | 100                              | 100                                           | 100                                           | 100                         |
|    | - % of shares (as a % of total share capital of the company)                | 37.03                            | 36.99                             | 36.80                            | 37.03                                         | 36.80                                         | 36.84                       |
|    | Dividend per share (FV ₹ 10)                                                | -                                | -                                 | -                                | -                                             | -                                             | -                           |
|    | Dividend percentage                                                         | -                                | -                                 | -                                | -                                             | -                                             | -                           |

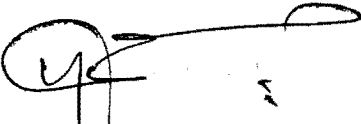
| B) | INVESTOR COMPLAINTS                            | Quarter Ended<br>December 31, 2012 |
|----|------------------------------------------------|------------------------------------|
|    | Pending at the beginning of the quarter        | Nil                                |
|    | Received during the quarter                    | Nil                                |
|    | Disposed off during the quarter                | Nil                                |
|    | Remaining unresolved at the end of the quarter | Nil                                |

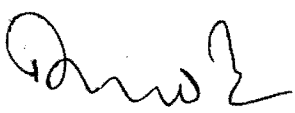
**Notes:**

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on February 12, 2013 and limited review of the same has been carried out by the Statutory Auditors.
- There are no exceptional items and extra-ordinary items.
- Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing. The Company has also initiated proceedings for recovery of loans and advances of ₹ 48,753,181 which are pending before the Bombay High Court.
- The unaudited consolidated financial results (provisional) for the quarter ended on December 31, 2012 given below are not subjected to limited review by the Auditors. Consolidated total income for the quarter ended on December 31, 2012 is ₹ 139.75 lakh, loss after tax is ₹ 85.52 lakh and Basic EPS (not annualised) is ₹ (0.59). Consolidated total income for the nine months ended December 31, 2012 is ₹ 337.88 lakh, loss after tax is ₹ 579.95 lakh and Basic EPS (not annualised) is ₹ (4.01).
- Figures of the previous periods have been regrouped, rearranged wherever necessary.
- The Company operates under only one business segment viz content.

Mumbai  
February 12, 2013

  
Manesh Vyas  
Chief Manager/ Accounts

  
Yatender Verma  
VP/ Finance, Compliances and Legal Affairs

  
Pallab Bhattacharya  
Wholtime Director and CEO



  
(K. R. KHARE)  
PROPRIETOR  
MEMBERSHIP NO. 32993  
F R N - 105104W

**For K. R. KHARE & CO.**  
**CHARTERED ACCOUNTANTS**