

A Superbrand.

Asst. Vice President
The National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400051

August 14, 2013

Re: NSE Symbol: PNC

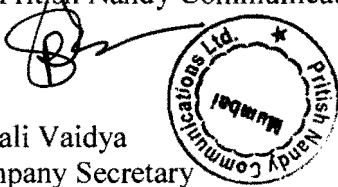
Dear Sir,

Sub: Outcome of Board Meeting held on August 14, 2013

In compliance with the requirements of the Listing Agreement, we hereby intimate that at the Board Meeting held today the Board took on record the unaudited financial results (provisional) for the quarter and three month ended June 30, 2013. The copy of results is enclosed for your perusal.

Yours faithfully,
For Pritish Nandy Communications Ltd

Rupali Vaidya
Company Secretary



Encl: As above



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Registered Office: 87/88 Mittal Chambers Nariman Point Mumbai 400 021

In ₹ lakh

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

PARTICULARS	QUARTER ENDED		YEAR ENDED	
	June 30, 2013 (Unaudited)	March 31, 2013 (Audited) (See note 5 below)	June 30, 2012 (Unaudited)	March 31, 2013 (Audited)
Income from operations	130.53	5.52	25.82	104.49
Total income	130.53	5.52	25.82	104.49
Expenditure				
a) Cost of content	40.50	(26.18)	197.99	234.78
b) Changes in unamortised/ unexploited/ unfinished content	-	8.13	85.77	127.23
c) Staff cost	26.78	25.48	20.16	89.63
d) Depreciation	5.11	4.56	4.64	18.41
e) Other expenditure	55.82	62.61	68.28	241.41
Total expenditure	128.21	74.60	376.84	711.46
Profit/ (Loss) from operations before other income and interest	2.32	(69.08)	(351.02)	(606.97)
Other income	58.99	51.13	30.35	157.94
Profit/ (Loss) before interest	61.31	(17.95)	(320.67)	(449.03)
Interest	18.79	27.33	19.01	84.07
Profit/ (Loss) before tax	42.52	(45.28)	(339.68)	(533.10)
Tax expenses				
-Current	-	-	-	-
-Deferred	(0.10)	(3.52)	18.62	8.37
Net profit/ (Loss)	42.42	(41.76)	(358.30)	(544.47)
Paid-up equity share capital (FV ₹ 10)	1,446.70	1,446.70	1,446.70	1,446.70
Reserves excluding revaluation reserves	-	-	-	6,676.80
Net worth	-	-	-	8,123.50
Earning per share (basic and diluted EPS on weighted average basis)	0.29*	(0.29)*	(2.48)*	(3.74)
*Not annualised				

SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013

A)	PARTICULARS OF SHAREHOLDING	QUARTER ENDED		YEAR ENDED	
		June 30, 2013 (Unaudited)	March 31, 2013 (Audited)	June 30, 2012 (Unaudited)	March 31, 2013 (Audited)
1)	Public shareholding				
	-Number of shares	8,981,966	9,047,436	9,125,485	9,047,436
	-Percentage of shareholding	62.09	62.54	63.08	62.54
2)	Promoters and promoter group shareholding				
a)	Pledged/ encumbered				
	Number of shares	-	-	-	-
	-% of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
	-% of shares (as a % of total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	Number of shares	5,485,034	5,419,564	5,341,515	5,419,564
	-% of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100
	-% of shares (as a % of total share capital of the company)	37.91	37.46	36.92	37.46
	Dividend per share (FV ₹ 10)	-	-	-	-
	Dividend percentage	-	-	-	-

B)	INVESTOR COMPLAINTS	QUARTER ENDED June 30, 2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 14, 2013 and limited review of the same has been carried out by the Statutory Auditors.
- There are no exceptional and extra ordinary items.
- Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees of ₹ 750.50 lakh encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing. The Company has also initiated proceedings for recovery of loans and advances of ₹ 467.53 lakh which are pending before the Bombay High Court.
- The unaudited consolidated financial results for the quarter ended June 30, 2013 given below are not subject to limited review by the Auditors. Consolidated total income for the quarter ended on June 30, 2013 is ₹ 236.64 lakh, profit after tax is ₹ 29.82 lakh and Basic EPS (not annualised) is ₹ 0.17.
- Figures of quarter ended on March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year 2012-13.
- The Company operates under only one business segment viz content.
- Figures of the previous period have been regrouped, wherever necessary.

Mumbai
August 14, 2013

Mahesh Vyas
Chief Manager/ Accounts

Yatender Verma
VP/ Finance, Compliances and Legal Affairs

Pallob Bhattacharya
Wholtime Director and CEO

For more details, contact Yatender Verma at verma@prishnandycm.com

For K. R. KHARE & CO.
CHARTERED ACCOUNTANTS

(K. R. KHARE)
PROPRIETOR
MEMBERSHIP NO. 32993
F R N - 105104W