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Registered Office: 87/88 Mittal Chambers Nariman Point Mumbai 400 021

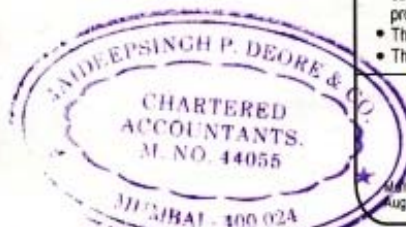
In Rupees lakh

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED JUNE 30, 2011

PARTICULARS	QUARTER ENDED		YEAR ENDED
	June 30, 2011 (Unaudited)	June 30, 2010 (Unaudited)	March 31, 2011 (Audited)
Income from operations	191.25	50.00	1,167.60
Total income	191.25	50.00	1,167.60
Expenditure			
a) Increase in unamortised/ unexploited/ unfinished content	-	-	(252.18)
b) Cost of content	189.47	44.75	1,251.04
c) Staff cost	32.08	31.12	127.74
d) Depreciation	4.61	3.55	19.44
e) Other expenditure	50.80	49.90	234.41
Total expenditure	276.96	129.32	1,380.45
Profit from operations before other income and interest	(85.71)	(79.32)	(212.85)
Other income	38.69	33.53	152.48
Profit before interest	(47.02)	(45.79)	(60.37)
Interest	21.84	15.64	76.22
Profit before tax	(68.86)	(61.43)	(136.59)
Tax expenses			
-Current	-	-	(22.83)
-Deferred	-	-	4.18
Net profit	(68.86)	(61.43)	(117.94)
Paid-up equity share capital (FV Rs 10)	1,446.70	1,446.70	1,446.70
Reserves excluding revaluation reserves	-	-	7,526.15
Net worth	-	-	8,972.85
Earning per share	(0.48)**	(0.42)**	(0.82)*
* Basic and diluted EPS on weighted average basis			
** Not annualised			
Aggregate public shareholding			
- Number of shares	9,214,428	9,265,124	9,214,428
- Percentage of shareholding	63.69	64.18	63.69
Promoters and promoter group shareholding			
a) Pledged/ encumbered			
Number of shares	-	-	-
-% of shares (as a % of total shareholding of promoter and promoter group)	-	-	-
-% of shares (as a % of total share capital of the company)	-	-	-
b) Non-encumbered			
Number of shares	5,252,572	5,181,876	5,252,572
-% of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00
-% of shares (as a % of total share capital of the company)	36.31	35.82	36.31

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 10, 2011 and limited review of the same has been carried out by the Statutory Auditors.
- There are no exceptional and extra ordinary items.
- Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing. The Company has also initiated proceedings for recovery of loans and advances of Rs 46,753,181 which are pending before the Bombay High Court.
- The unaudited consolidated financial results (provisional) for the quarter and year ended June 30, 2011 given below are not subjected to limited review by the Auditors. Consolidated total income for the quarter ended on June 30, 2011 is Rs 262.23 lakh, profit / (loss) after tax is Rs (75.67) lakh and Basic EPS (not annualised) is Rs (0.52).
- The Company operates under only one business segment viz content.
- There are no pending investor complaints. No investor complaint was received during the quarter.

FOR JADEEPSINGH P. DEORE & CO.
CHARTERED ACCOUNTANTS

(P. P. DEORE)
PROPRIETOR
M. N 44055

Mahesh Vyas
Chief Manager/ Accounts

Yatender Verma
VP/ Finance, Compliances and Legal Affairs

Pallab Bhattacharya
Wholetime Director and CEO

For more details, contact Yatender Verma at verma@prishnandy.com

10 AUG 2011