PNC Infratech Limited

An ISO : 9001-2008 Certified Company

Ref No: PNC/SE/7/15-16

Date: 25.06.2015

To,
The Manager
The Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Dear Sir,

Sub: Clause 41 of the Listing Agreement - Audited Financial Results of the Company

Enclosed please find herewith the Audited financial results of the Company for the financial year ended 31st March, 2015 in terms of Clause 41 of the Listing Agreement duly reviewed and approved by the Audit Committee and the Board of Directors in their respective meetings held today, the 25th June, 2015.

We request you to take note of the same.

Thanking you,

For PNC Infratech Limited

Binaya Kumar Dash
Company Secretary & Compliance Officer
ICSI M. No.: A17982

Encl: as above

Corporate Office : PNC Tower, 3/22-D, Civil Lines, Bypass Road, NH-2 (Near Omaxe SRK Mall) Agra-282002
Tel. : 91-562-4054400 (30 Lines) 91-562-4070000 (30 Lines) Fax : 91-562-4070011 Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II, 4th Floor, Pushp Vihar, Sector-V, Saket New Delhi--110017 (India)
Tel. : 91-11-29574800 (10 Lines) 91-11-29566511, 64724122 Fax : +91-11-29563844 Email : delhioffice@pncinfratech.com
Web. : www.pncinfratech.com
CIN : U45201DL1999PLC195937

PNC Infratech Limited

Registered Office : NBCC Plaza, Tower II, 4th Floor, Pushp Vihar,Sector-5, New Delhi-110017

CIN No. U45201DL1999PLC195937

Email Contact : complianceofficer@pncinfratech.com

Website: www.pncinfratech.com

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

Part-I

Rs. in Lakh (except EPS)

Sr. No.	Particulars	Standalone				Consolidated	
		Three months ended 31/03/2015 (Unaudited)	Corresponding Three months ended 31/3/2014 (Unaudited)	Year ended 31/03/2015 (Audited)	Previous year ended 31/03/2014 (Audited)	Year ended 31/03/2015 (Audited)	Previous year ended 31/03/2014 (Audited)
1	Income from operations						
	a) Income from operations	45,922.30	40,225.51	1,53,010.01	1,12,043.13	180850.09	1,31,930.52
	b) Other Operating Income	507.31	1,137.79	3,088.53	3,169.17	5238.53	4,065.00
	Total Income from operations	**46,429.61**	**41,363.30**	**1,56,098.54**	**1,15,212.30**	**1,86,088.62**	**1,35,995.52**
2	Expenses						
	a) Cost of materials consumed/ Contract Paid	37,687.02	28,712.91	1,19,554.23	80,073.88	1,24,534.17	85,158.57
	b) Changes in inventories of finished goods and work-in-progress	-3,486.06	148.06	-6,008.15	985.31	-6,008.15	985.31
	c) Employee benefits expense	2,363.66	2,103.96	7,373.59	5,767.06	8,137.14	6,185.13
	d) Depreciation and amortization expense	1,059.85	850.91	3,636.63	2,482.91	6,034.33	4,017.90
	e) Other expenses	3,754.44	5,116.01	13,516.80	14,197.72	31,438.11	26,121.90
	f) Total expenses(a to e)	**41,378.91**	**36,931.86**	**1,38,073.10**	**1,03,506.88**	**1,64,135.60**	**1,22,468.81**
3	Profit from operations before other income, finance cost (1-2)	5,050.70	4,431.44	18,025.44	11,705.42	21,953.02	13,526.71
4	Other Income	757.25	668.97	1,382.08	1058.97	1,214.47	1,080.89
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	5,807.95	5,100.41	19,407.52	12,764.39	23,167.49	14,607.60
6	Finance Costs	1,094.96	847.82	4,623.51	2,340.82	9,251.39	6,087.45
7	Profit from ordinary activities before tax (5-6)	**4,712.99**	**4,252.59**	**14,784.01**	**10,423.57**	**13,916.10**	**8,520.15**
8	**Tax Expense**						
	a) Current Tax	1,488.43	1159.29	4,982.24	3,313.68	4,996.65	3,329.03
	b) Deferred Tax	-54.78	143.58	-234.27	95.18	-208.91	127.67
	c) Taxation in respect of earlier years						
	Total Provision for Taxation (a to c)	1,433.65	1,302.87	4,747.97	3,408.86	4,787.74	3,456.70
9	Net Profit from ordinary activities (7-8)	**3,279.34**	**2,949.72**	**10,036.04**	**7,014.71**	**9,128.36**	**5,063.45**
10	Minority Interest	NA	NA	NA	NA	0.06	454.43
11	Net Profit after taxes andminority interest	**3,279.34**	**2,949.72**	**10,036.04**	**7,014.71**	**9,128.42**	**5,517.88**
12	Earnings Before Interest, Tax,Depreciation & Amortization (EBITDA)	6,110.55	5,282.35	21,662.07	14,188.33	27,987.36	17,544.61
13	Paid-up Equity Share Capital (Face value of Re 10 each)	3,980.78	3,980.78	3,980.78	3,980.78	3,980.78	3,980.78
14	Reserves excluding revaluation reserves	1,31,036.79	55,968.55	67,863.40	58,918.27	83,127.34	66,991.91
15	Basic &Diluted Earnings per share (Rs) (Face value of Rs 10 each)	8.24 (Not annualized)	7.41 (Not annualized)	25.21	17.62	22.93	13.86

PNC INFRATECH LTD NEW DELHI

Part-II		As at 31/03/2015	As at 31/12/2014	As at 31/03/2014
A	Particulars of shareholding			
1	Public shareholding			
	- Number of Shares	1,10,39,633	1,10,39,633	1,10,39,633
	- Percentage of Shareholding	27.73%	27.73%	27.73%
2	Promoters and promoter group Shareholding			
a)	Pledged/Encumbered			
	-Numbers of shares	NIL	NIL	NIL
	- Percentage of Shares(as a percentage of the total shareholding of promoters and promoter group)	-	-	-
	- Percentage of Shares(as a percentage of the total sharecapital of the company)	-	-	-
b)	Non-encumbered			
	-Numbers of shares	2,87,68,200	2,87,68,200	2,87,68,200
	- Percentage of Shares(as a percentage of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%
	- Percentage of Shares(as a percentage of the total sharecapital of the company)	72.27%	72.27%	72.27%

B	Investor Complaints	Three months ended 31/03/2015
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining un resolved at the end of the quarter	NIL

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particluars	Standalone		Consolidated	
		As at 31/03/2015 (Audited)	As at 31/03/2014 (Audited)	As at 31/03/2015 (Audited)	As at 31/03/2014 (Audited)
A)	**Equity and Liabilities**				
1	Shareholders' Funds				
	(a) Capital	3,980.78	3,980.78	3,980.78	3,980.78
	(b) Reserves and Surplus	67,863.40	58,918.27	83,127.34	66,991.91
	Sub-total-Shareholders' funds	**71,844.18**	**62,899.05**	**87,108.12**	**70,972.69**
2	Minority Interest	NA	NA	5.13	5.19
3	Non Current Liabilities				
	(a) Long Term Borrowings	2,376.20	2,887.84	1,30,656.07	74,312.39
	(b) Deferred tax liabilities (net)	38.80	273.07	97.28	305.56
	(c) Other long-term liabilities	24,569.90	17,380.65	25,447.67	9,932.16
	(d) Long-term provisions	420.14	371.46	421.43	372.74
	Sub-total-Non-current liabilities	**27,405.04**	**20,913.02**	**1,56,622.46**	**84,922.85**
4	Current Liabilities				
	(a) Short- term borrowings	30,026.46	21,934.27	32,834.52	24,281.98
	(b) Trade Payables	10,812.25	6,996.16	11,113.52	8,748.82
	(c) Other current liabilities	14,910.59	14,802.29	19,281.61	12,678.72
	(d) Short-term provisions	2,769.66	450.14	2,777.16	450.16
	Sub-total-Current liabilities	**58,518.96**	**44,182.86**	**66,006.81**	**46,159.68**
	Total- Equity and Liabilities	**1,57,768.18**	**1,27,994.93**	**3,09,742.52**	**2,02,060.41**
B)	**Assets**				
1	Non-current assets				
	(a) Fixed Assets	21,744.53	15,442.19	2,16,552.44	1,24,146.63
	(b) Non- current investments	42,353.72	35,098.68	9,287.91	9,232.87
	(c) Long-term loans and advances	10,357.34	9,454.66	11,729.94	9,904.12
	(d) Other non-current assets	704.71	376.14	889.86	548.61
	Sub-total-Non-current assets	**75,160.29**	**60,371.67**	**2,38,460.15**	**1,43,832.23**
2	Current Assets				
	(a) Current investments			87.74	1,277.90
	(b) Inventories	22,252.63	10,483.45	22,252.63	10,483.45
	(c) Trade receivables	36,673.77	34,355.96	26,441.76	19,170.38
	(d) Cash and cash equivalent	2,115.58	9,990.73	4,109.62	11,557.11
	(e) Short-term loans and advances	21,430.57	12,662.22	18,221.86	15,608.42
	(f) Other current assets	135.34	130.90	168.77	130.92
	Sub-total-Current assets	**82,607.89**	**67,623.26**	71,282.37	58,228.18
	Total-Assets	**1,57,768.18**	**1,27,994.93**	**3,09,742.52**	**2,02,060.41**

Notes:

1. The above standalone/consolidated results, reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on 25th June,2015

2. The Company completed its Initial Public Offering(IPO), pursuant to which 1,29,21,708 number of equity shares of Rs. 10 each were allotted at a price of Rs. 378 per equity share, consisting of fresh issued 1,15,00,000 equity shares and offer for sale of 14,21,708 equity shares by NYLIM Jacob Ballas India (FVCI)III LLC. The equity shares of the company were listed on National Stock Exchange of India Limited and BSE Limited on 26th May, 2015.

3. The Board of Directors at their meeting held on 25th June,2015 have recommended a final dividend of Rs. 1.50 per share(15%) for the year ended 31st March,2015, subject to the approval of the shareholders in the ensuing Annual General Meeting.

4. Pursuant to schedule II of the Companies Act, 2013 depreciation expense for the year is higher by Rs. 229.11 Lacs and Rs. 180.16 Lacs for standalone and consolidated financial results respectively, as compared to depreciation as per Companies Act,1956 out of which for the assets whose life has expired Rs. 164.65 lacs has been adjusted from the opening retained earnings.

5. Figures for three month period ended 31st March,2015 represent the difference between audited financial for the year ended 31st March,2015 and nine month period ended 31st December,2014.

6. The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.

PNC INFRATECH LTD. NEW DELHI

For and on behalf of the Board of Directors
For PNC Infratech Limited

Pradeep Kumar Jain
Chairman & Managing Director

Place : Agra
Date: 25.06.2015

Segment Information :

As per requirement of AS-17 "Segment reporting" , Management has identified two segment as reportable segment i.e EPC contract and BOT(Toll and Annuity)

Details of business segment information is given below:

s. No.	Particulars	Three months ended 31/03/2015 (Unaudited)	Year ended 31/03/2015 (Audited)	Previous year ended 31/03/2014 (Audited)
1	**Segment Revenue**			
	A. Contract	47,114.11	1,59,997.47	1,21,010.21
	B. Toll/ Annuity	6,996.81	26,091.15	14,985.32
	Total	**54,110.92**	**1,86,088.62**	**1,35,995.52**
2	**Segment Results**			
	A. Contract	4,193.06	16,214.74	11,025.85
	B. Toll/ Annuity	1,730.88	5,738.28	2,500.87
	C. Unallocated Income	468.39	1,214.47	1,080.88
	D. Unallocated Expense	(2,259.28)	-9,251.39	-6,087.45
	Total Profit before tax	**4,133.04**	**13,916.10**	**8,520.15**
3	**Capital Employed(Segment Assets- Segment Liabilities)**			
	A. Contract	4,793.77	70,794.40	56,015.29
	B. Toll/ Annuity	(263.67)	16,318.85	14,962.58
	C. Unallocated			
	Total	**4,530.10**	**87,113.25**	**70,977.88**

PNC INFRATECH LTD. NEW DELHI