



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/81/25-26

Date: 31.12.2025

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai-400 051
NSE Symbol: PNCINFRA

Dear Sir,

Subject: Incorporation of a Wholly Owned Subsidiary under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to earlier intimation dated July 16, 2025 regarding PNC Infratech Limited ("the Company") declared as L-1 bidder by NHPC Limited, we are pleased to inform you that the Company has incorporated a new Wholly Owned Subsidiary in the name and style of '**PNC RE1 PRIVATE LIMITED**' as a Special Purpose Vehicle ("SPV") on December 31, 2025, having CIN: **U35105UP2025PTC240153** in compliance with the provisions of Regulation 30 and other provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Additional details in this regard pursuant to the SEBI Circular No. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024, are mentioned as below:

SN.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	<p>'PNC RE1 PRIVATE LIMITED, a 'Wholly Owned Subsidiary' of the Company bearing CIN-U35105UP2025PTC240153 having :</p> <p>Authorized Capital of Rs. 15,00,000/- (1,50,000 Equity Shares of Rs. 10.0 each);</p> <p>Subscribed and Paid-up Capital of Rs. 15,00,000/- (1,50,000 Equity Shares of Rs. 10.0 each);</p> <p>Turnover: Not Applicable (yet to commence business operations)</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Yes</p> <p>The company being 'Wholly Owned Subsidiary' (WOS), entity is a related party of PNC Infratech Limited (Company).</p> <p>The transactions, if any, with the WOS shall be at an arm's length.</p>
c.	Industry to which the entity being acquired belongs;	Renewable Energy and related works/activities/ operations
d.	Objects and effects of acquisition (including but not limited to, disclosure of	'PNC RE1 PRIVATE LIMITED' has been incorporated by the Company as a 'Wholly



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3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
New Delhi--110017 (India)

Tel. : 91-11-29574800 (10 Lines)
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com
Web. : www.pncinfratech.com
CIN : L45201DL1999PLC195937

	reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Owned Subsidiary ’ to take up the projects related to Solar Energy Project awarded to the Company. Impact of acquisition: As it is a newly incorporated company, there is no impact on the Company as of now.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f.	Indicative time period for completion of the acquisition;	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration. Subscription by the Company along with its another Wholly Owned Subsidiary namely PNC RENEWABLE ENERGY PRIVATE LIMITED, aggregating to 100%.
h.	Cost of acquisition or the price at which the shares are acquired;	Rs. 10.0 per share.
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% PNC RE1 PRIVATE LIMITED is incorporated as a Wholly Owned Subsidiary of the Company with an initial subscription of 1,50,000 equity shares of Rs. 10 each aggregating to Rs. 15,00,000/- through itself and its wholly owned subsidiary Company namely PNC RENEWABLE ENERGY PRIVATE LIMITED.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	PNC RE1 PRIVATE LIMITED incorporated on December 31, 2025, in India as a Wholly Owned Subsidiary of the company for implementing Solar Energy Project awarded to the Company. The entity is yet to commence its business operations.

We request you to take note of the same.

Thanking you,

For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603