



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/101/25-26

Date: 27.03.2026

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai-400 051
NSE Symbol: PNCINFRA

Dear Sir,

Subject: Press Release

We send herewith a copy of Press Release that is being issued by the PNC Infratech Limited (“**Company**”) alongwith its Wholly Owned Subsidiary namely PNC Infra Holdings Limited for “completion of their Sale of Equity Stake in PNC Challakere (Karnataka) Highways Private Limited, a BOT (Toll) Road Project, to Vertis Infrastructure Trust (“VIT”) (formerly known as Highways Infrastructure Trust), on March 27, 2026, as attached herewith.

We request you to take on record of the same.

Thanking you,

For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603
Encl: as above



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
New Delhi--110017 (India)

Tel. : 91-11-29574800 (10 Lines)
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com

Web. : www.pncinfratech.com

CIN : L45201DL1999PLC195937

PNC Infratech Limited

PNC Infratech Completes Sale of Equity Stake in PNC Challakere ((Karnataka) Highways Private Limited

New Delhi, March 27, 2026: PNC Infratech Limited (“the Company”), along with its wholly owned subsidiary, PNC Infra Holdings Limited (“PNC Infra”), is pleased to announce the successful completion of the sale of its equity stake in PNC Challakere (Karnataka) Highways Private Limited, a Hybrid Annuity Mode (HAM) road project, to Vertis Infrastructure Trust (“VIT”), an Infrastructure Investment Trust sponsored by affiliates of KKR.

This transaction marks the conclusion of the final tranche of the strategic divestment initiative announced in January 2024, wherein the Company had entered into definitive agreements with VIT to divest a portfolio of 12 road assets comprising 11 National Highway Hybrid Annuity Mode (HAM) projects and 1 State Highway BOT (Toll) project, having a total aggregate length of approximately 3,800 lane-km across Uttar Pradesh, Madhya Pradesh, Karnataka, and Rajasthan.

With the successful transfer of PNC Challakere (Karnataka) Highways Private Limited, the Company has now completed the divestment of all the 12 assets under the said definitive agreement. The transaction was concluded at an Enterprise Value of Rs. 683.84 crore, which includes Rs 80.48 crore received towards Equity and Rs 134.94 crore received towards Unsecured Loans on March 27, 2026.

The completion of this transaction represents a significant milestone in the Company’s asset monetization strategy, enabling it to unlock value from its operational asset portfolio, strengthen its balance sheet, and enhance financial capability for future investment opportunities.