



# PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/28/26-27

Date: 22.6.2026

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai-400 001  
Scrip code:539150

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, BandraKurla Complex,  
Bandra (East), Mumbai-400 051  
NSE Symbol: PNCINFRA

Dear Sir,

**Subject: Incorporation of a Subsidiary Company as a Special Purpose Vehicle ('SPV')**

In continuation of our announcements dated April 21, 2026 and May 22, 2026 and in compliance with the provisions of Regulation 30 and other provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that PNC Infratech Limited ("the Company") has received a Certificate of Incorporation on June 21, 2026 for incorporation of a Subsidiary Company in the name and style of '**BARABANKI MUSTAFABAD HIGHWAY PRIVATE LIMITED**' as a Special Purpose Vehicle ("SPV") on June 17, 2026 having CIN: **U42101DL2026PTC467540** to implement a Highway Project awarded by National Highways Authority of India (NHAI)

Additional details of the Project pursuant to the SEBI Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are mentioned as below:

SN.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	' <b>Barabanki Mustafabad Highway Private Limited</b> , a Subsidiary of our Company bearing CIN- <b>U42101DL2026PTC467540</b> having: <b>Authorized capital</b> of Rs. 15,00,000/- (1,50,000 Equity shares of Rs. 10 each); <b>Subscribed and Paid up capital</b> of Rs. 10,00,000/- (1,00,000 Equity shares of Rs. 10 each). <b>Turnover:</b> Not Applicable (Yet to commence business operations)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
c.	Industry to which the entity being acquired belongs;	Infrastructure
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	' <b>Barabanki Mustafabad Highway Private Limited</b> ' is incorporated as a <b>Wholly Owned Subsidiary</b> as a Special Purpose Vehicle ("SPV") for "Construction of 4 Lane highway from Barabanki Design Chainage Km 0+000 to Mustafabad Design Chainage Km 43+030 (Existing Chainage Km 0.000 to Chainage Km 43.700) on the section of NH- 927 in Uttar Pradesh on HAM Mode under NH (O) Scheme (Package-I).



**Corporate Office :** PNC Tower,  
3/22-D, Civil Lines, Bypass Road,  
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)  
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

**Regd. Office :** NBCC Plaza, Tower II,  
4th Floor, Pushp Vihar, Sector-V, Saket  
New Delhi--110017 (India)

Tel. : 91-11-29574800 (10 Lines)  
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com

Web. : www.pncinfratech.com

CIN : L45201DL1999PLC195937



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e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f.	Indicative time period for completion of the acquisition;	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration. Subscription by the Company along with its another Wholly Owned Subsidiary namely PNC Infra Holdings Limited, aggregating to 100%.
h.	Cost of acquisition or the price at which the shares are acquired;	The Company along with its Wholly Owned Subsidiary namely PNC Infra Holdings Limited has subscribed the equity shares of Barabanki Mustafabad Highway Private Limited at a face value of Rs. 10 each
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	<b>100%</b> Barabanki Mustafabad Highway Private Limited is incorporated as a Wholly Owned Subsidiary of the Company with an initial subscription of 1,00,000 equity shares of Rs. 10 each aggregating to Rs. 10,00,000/- through itself and its wholly owned subsidiary Company namely PNC Infra Holdings Limited.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Barabanki Mustafabad Highway Private Limited incorporated on June 17, 2026 as a Wholly Owned Subsidiary Company as a Special Purpose Vehicle for the purpose of completion of a highway project awarded by National Highways Authority of India (NHAI) as mentioned at Point No. d and is yet to commence its business operations.

We request you to take note of the same.

Thanking you,  
For PNC Infratech Limited

**Tapan Jain**  
Company Secretary & Compliance Officer  
ICSI M. No.: A22603



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