



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/51/25-26

Date: 18.9.2025

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
NSE Symbol: PNCINFRA

Subject: Clarification regarding news item captioned "CCI clears PNC Infratech's acquisition of Jaiprakash Associates" dated September 17, 2025

Ref: Your letter bearing reference number L/SURV/ONL/RV/AA/ (2025-2026)/ 63 and NSE/CM/Surveillance/15842 dated September 17, 2025, concerning a news item posted on cnbctv18.com

Dear Sir/Madam,

A. We acknowledge receipt of your letter cited above regarding the news item that appeared on cnbctv18.com and the observed price fluctuation in our Company's stock on September 17, 2025. In response to your above communication seeking clarification as required under the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to clarify that the caption of the news item stating that "CCI clears PNC Infratech's acquisition of Jaiprakash Associates" is factually incorrect. No acquisition has been concluded, and the resolution plan remains under consideration of the Committee of Creditors (CoC).

As desired the chronology of events is set out below:

- 1) **June 3, 2024:** Jaiprakash Associates Limited (JAL) was admitted into the CIRP under the provisions of Insolvency and Bankruptcy Code (IBC).
- 2) **June 23, 2025:** PNC Infratech Limited submitted its initial resolution plan to the Committee of Creditors (CoC).
- 3) **August 14, 2025:** As the hon'ble Supreme Court of India mandated that Competition Commission of India (CCI) approval is a mandatory pre-condition for a CoC to approve a resolution plan which involves "**Combination**" under the IBC. Accordingly, the Company filed an application before the CCI seeking approval of the proposed resolution plan.
- 4) **September 16, 2025:** The Company received communication from the CCI conveying its approval of the proposed acquisition contemplated under the resolution plan, in the event the plan is ultimately approved by the CoC.



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CIN : L45201DL1999PLC195937



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- 5) **September 17, 2025:** A news item appeared on cnbctv18.com with the caption referred above, which is not accurate as explained herein.
- B. We trust the above elucidation clarifies your concerns and observations and we remain committed to promptly informing the stock exchanges of any material events or information as required under the relevant regulations.
- C. The Company has been in full compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015 and no specific, non-public, price-sensitive information has been withheld by the Company from the stock exchanges.

Thanking you,
For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
M. No.: A22603



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