



Ref No: PNC/SE/27/26-27

Date: 18.6.2026

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai-400 051
NSE Symbol: PNCINFRA

Dear Sir,

Subject: Incorporation of a Subsidiary Company as a Special Purpose Vehicle ('SPV')

In continuation of our announcements dated April 21, 2026 and May 22, 2026 and in compliance with the provisions of Regulation 30 and other provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that PNC Infratech Limited("the Company") has received a Certificate of Incorporation on June 17, 2026 for incorporation of a Subsidiary Company in the name and style of '**Mustafabad Biswariya Highway Private Limited**' as a Special Purpose Vehicle ("SPV") on June 16, 2026 having CIN: U42101DL2026PTC467500 to implement a Highway Project awarded by National Highways Authority of India (NHAI)

Additional details of the Project pursuant to the SEBI Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are mentioned as below:

SN.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	'Mustafabad Biswariya Highway Private Limited, a Subsidiary of our Company bearing CIN-U42101DL2026PTC467500 having: Authorized capital of Rs. 15,00,000/- (1,50,000 Equity shares of Rs. 10 each); Subscribed and Paid up capital of Rs. 10,00,000/- (1,00,000 Equity shares of Rs. 10 each). Turnover: Not Applicable (Yet to commence business operations)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
c.	Industry to which the entity being acquired belongs;	Infrastructure
d.	Objects and effects of acquisition	'Mustafabad Biswariya Highway Private Limited' is



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
New Delhi--110017 (India)

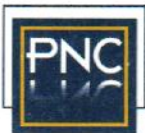
Tel. : 91-11-29574800 (10 Lines)
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com

Web. : www.pncinfratech.com

CIN : L45201DL1999PLC195937



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

	(including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	incorporated as a Wholly Owned Subsidiary as a Special Purpose Vehicle ("SPV") for "Construction of 4 Lane highway from Mustafabad Design Chainage Km 43+030 to Biswariya Design Chainage Km 101+515 (Existing Chainage Km 43.700 to chainage Km 98.475) on the section of NH-927 in Uttar Pradesh on HAM Mode under NH(O) Scheme (Package-II)."
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f.	Indicative time period for completion of the acquisition;	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration. Subscription by the Company along with its another Wholly Owned Subsidiary namely PNC Infra Holdings Limited, aggregating to 100%.
h.	Cost of acquisition or the price at which the shares are acquired;	The Company along with its Wholly Owned Subsidiary namely PNC Infra Holdings Limited has subscribed the equity shares of Mustafabad Biswariya Highway Private Limited at a face value of Rs. 10 each
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% Mustafabad Biswariya Highway Private Limited is incorporated as a Wholly Owned Subsidiary of the Company with an initial subscription of 1,00,000 equity shares of Rs. 10 each aggregating to Rs. 10,00,000/- through itself and its wholly owned subsidiary Company namely PNC Infra Holdings Limited.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Mustafabad Biswariya Highway Private Limited incorporated on June 16, 2026 as a Wholly Owned Subsidiary Company as a Special Purpose Vehicle for the purpose of completion of a highway project awarded by National Highways Authority of India (NHAI) as mentioned at Point No. d and is yet to commence its business operations.

We request you to take note of the same.

Thanking you,
For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603



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