



Date: 16.11.2022

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Dear Sir/Madam,

Sub: Clarification to NSE Reply- Inadequacy Flagged in Financial Results for Quarter 1

This has reference to clarification sought by NSE vide application no. 2022082095690 dated September 06, 2022 seeking reply to the query on Machine Readable Form/Legible copy of Financial Results for the quarter ended June 30, 2022 not submitted .

In response of above, we would like to submit that the Company usually received all the communications directly on email ID at ipo@pncinfratech.com registered with NSE. While this time, no email received regarding the clarification and we came to know about the Clarification sought by NSE when we logged in Digital Portal for filing full results for the quarter and half year ended September 30, 2022. Owing to this, reply to the clarification is being submitted late.

We would like to further submit that the company has exercised due care in filing of Financial Results in Machine Readable Form/Legible copy, however due to technical issues the uploaded financial results were not completely shown in Machine Readable Form/Legible copy at portal of NSE.

Hence in compliance of the above, we are hereby resubmitted financial results in Machine Readable Form/Legible copy. Full Results of the company for the quarter ended June 30, 2022 were also submitted with Exchanges on August 10, 2022.

We anticipate the above clarifies and request you to kindly take the same on your records please.

Thanking you,

For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603

Encl: as above





PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/39/22-23

Date: 09-08-2022

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Scrip Code: PNCINFRA

Sub: Outcome of the Board meeting held on August 09, 2022

Pursuant to Regulation 30 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015(SEBI Listing Regulations 2015).we would like to inform you that the Board of Directors of the Company in their meeting held on **Tuesday, August 09, 2022 at 12:15 P.M. and concluded at 03:25 P.M.** *inter-alia* considered, approved and taken on record the following:-

1. The Unaudited Standalone & Consolidated Financial Results for the quarter ended June 30, 2022, in compliance with Regulation 33 of SEBI (LODR) Regulations 2015;
2. Limited Review Report on the aforesaid Unaudited Standalone & Consolidated Financial Results for the quarter ended June 30, 2022;
3. Appointment of Mr. Deepak Gupta, Practicing Company Secretary (CP No. 4629) as scrutinizer for the process of remote e-voting as well as voting at the AGM in terms of Section 108 & 109 of the Companies Act, 2013;
4. Day and dates for closure of the Register of Members and Share Transfer Register for the purpose of Annual Book Closure and cut-off dates for the purpose of e-voting and dispatch of notice of AGM;
5. Fixed day, date, time and venue for 23rd Annual General Meeting and considered the business to be transacted thereat;
6. Notice of 23rd Annual General Meeting;
7. Revised Policy on Preservation of Documents.

Pursuant to Regulation 33 we enclose herewith the Unaudited Standalone & Consolidated Financial Results for the quarter ended 30th June 2022 alongwith Limited Review Report issued by M/s. NSBP & Co., Chartered Accountants, Statutory Auditors of the Company on the said results.

We request you to take the above information on record.

Thanking you,

For PNC Infratech Limited


Tapan Jain

Company Secretary & Compliance Officer
ICSI M. No.: A22603



Encl: a/a



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II,
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91-11-29566511, 64724122

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Email : delhioffice@pncinfratech.com

Web. : www.pncinfratech.com

CIN : L45201DL1999PLC195937

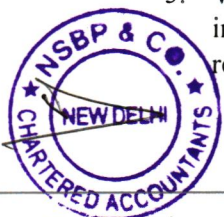
Independent Auditor's Review Report on quarterly unaudited standalone financial results of PNC Infratech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the quarter ended June 30, 2022.

**Review Report to
The Board of Directors
PNC Infratech Limited
Agra.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **PNC Infratech Limited** (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date (the "Listing Regulations"), which has been initiated by us for identification purpose.
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. We did not review the interim financial information/ financial results of three joint operations included in the standalone unaudited interim financial results, whose results reflect total revenue of Rs.19173.13 Lakhs, total net profit / (loss) after tax of Rs. (0.17) Lakhs and



total comprehensive income / (loss) of Rs. (0.17) Lakhs for the quarter ended on June 30, 2022. The interim financial results of joint operations have been reviewed by the other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in the paragraphs above.

6. The figures for the quarter ended June 30, 2021 are based on previously issued standalone financial results that were reviewed by the predecessor auditors (vide their unmodified limited review report dated August 11, 2021).

Our conclusion on the standalone financial results is not modified in respect of the above matters.

For NSBP & Co.

Chartered Accountants

Firm Registration No. 001075N



A handwritten signature in black ink, appearing to read 'Deepak K. Aggarwal', is written over a circular blue stamp. The stamp contains the text 'NSBP & CO.', 'NEW DELHI', and 'CHARTERED ACCOUNTANTS' around the perimeter.

Deepak K. Aggarwal

Partner

Membership No: 095541

UDIN: 22095541AOPTMI2922

Place: New Delhi

Date: August 09, 2022

PNC Infratech Limited

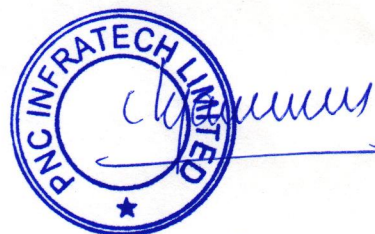
(Registered Office : NBCC PLAZA, Tower II, 4th Floor, Pushp Vihar, Sector -5, New Delhi-110017)

Email Contact : complianceofficer@pncinfratech.com

CIN No. L45201DL1999PLC195937

Statement of Standalone Financial Results for the Quarter ended June 30, 2022

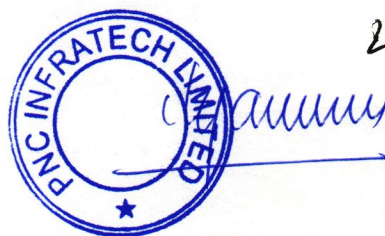
Sr. No.	Particulars	₹ In lakhs (Except EPS)			
		Standalone			
		Quarter ended		Year ended	
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	1,75,812.91	1,91,731.29	1,25,118.90	6,30,550.34
	b) Other Income	750.08	849.64	1,775.88	5,423.59
	Total Income	1,76,562.99	1,92,580.93	1,26,894.78	6,35,973.93
2	Expenses				
	a) Cost of materials consumed/ Contract paid/ Concession fee	1,28,964.97	1,35,409.90	88,558.28	4,45,174.31
	b) Employee benefit expenses	7,532.74	8,029.82	7,288.15	34,197.73
	c) Finance cost	1,747.37	1,699.61	1,803.48	8,014.55
	d) Depreciation and amortization expenses	2,692.20	3,206.80	3,149.31	12,991.01
	e) Other expenses	13,537.29	25,822.33	11,728.18	72,453.66
	Total expenses (a to e)	1,54,474.57	1,74,168.46	1,12,527.40	5,72,831.26
3	Total Profit before exceptional item and tax	22,088.42	18,412.47	14,367.38	63,142.67
4	Exceptional Item	-	-	-	-
5	Total Profit before tax	22,088.42	18,412.47	14,367.38	63,142.67
6	Tax Expenses				
	a) Current Tax	5,758.95	4,706.69	3,787.61	17,513.85
	b) Deferred tax charge/(credit)	(324.59)	(114.79)	1,250.56	845.70
	Total Provision for Taxation (a to b)	5,434.36	4,591.90	5,038.17	18,359.55
7	Net Profit/(Loss) after tax (5-6)	16,654.06	13,820.57	9,329.21	44,783.12
8	Other Comprehensive Income/ (Loss)				
	Items that will not be reclassified to profit or loss (Net of taxes)	(81.53)	(319.92)	(2.07)	(326.13)
	(ii) Items that will be reclassified to profit or loss (Net of taxes)	-	-	-	-
	Total Comprehensive Income after Tax (7+8)	16,572.53	13,500.65	9,327.14	44,456.99
9	Paid-up Equity Share Capital (Face value of ₹ 2 each)	5,130.78	5,130.78	5,130.78	5,130.78
10	Other Equity				3,28,890.55
11	Earnings per share - Basic & Diluted (₹)				
	(Face value of ₹ 2 each)	6.49	5.39	3.64	17.46
		(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)



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Notes:

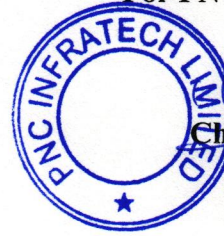
1. The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 09, 2022.
2. The results for the quarter ended June 30, 2022 are in compliance with the Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No CIR /CFD/ CMD1/44/2019 dated March 29, 2019 as amended and in terms of amendments made in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. These results have been subjected to limited review by the Statutory Auditors of the Company.
3. Contract Revenue for quarter ended on June 30, 2022 includes Rs. 3701.52 lakhs (Q1FY22 Nil) as bonus received for early completion of the project.
4. The Company has only single reportable primary segment which is infrastructure development including project construction/execution activities.
5. As permitted by paragraph 4 of Ind AS 108, "Operating Segments", notified under section 133 of the Companies Act, 2013, read together with the relevant rules issued there under, if a single financial report contains both consolidated financial results and the separate financial results of the parent, segment information need to be presented only on the basis of the consolidated financial results. Thus, disclosure required by Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 on segment wise revenue results and capital employed are given in consolidated financial results.
6. Figures for the quarter ending March 31, 2022 are balancing figure between annual audited figures for year ended March 31, 2022 and nine months limited review figures published upto December 31, 2021 as per SRE 2410.
7. The Company, along with its wholly owned subsidiary, PNC Infra Holdings Limited and other partners/promoters, on 1st April, 2021, has entered into a 'Share Purchase Agreement' and other related transaction documents inter alia for sale its entire stake of 35% (which includes 19.88% stake held by PNC Infra Holdings Ltd., a Wholly Owned Subsidiary of Company) in Ghaziabad Aligarh Expressway Private Limited, an "Associate" of the Company to Cube Highways and Infrastructure PTE Ltd ("Cube Highways"). This transaction was subject to receipt of applicable regulatory and complying with the conditions precedent, more specifically laid down in the Share Purchase Agreement. The deal is finally concluded on 26.05.2022 and total consideration of Rs 274.85 Cr. has been received. The Company has already taken the necessary impact of impairment in the results for the quarter ended on December 31, 2021 and March 31, 2022.
8. Figures for the previous periods have been regrouped/ rearranged, wherever necessary.



9. The aforesaid un-audited standalone financial results will be uploaded on the Company's website www.pncinfratech.com and will also be available on the website of BSE Limited www.bseindia.com and the National Stock Exchange of India Limited www.nseindia.com for the benefit of the shareholders and investors.

For PNC Infratech Limited

Place: Agra
Date: August 09, 2022



Chakresh Kumar Jain
Chakresh Kumar Jain
Managing Director
(DIN: 00086768)



MS

Independent Auditor's Review Report on consolidated unaudited quarterly financial results of PNC Infratech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for the quarter ended June 30, 2022.

**Review Report to
The Board of Directors
PNC INFRA TECH LIMITED
Agra.**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of PNC Infratech Limited ('the Holding Company') and its subsidiaries including its step down subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June, 30 2022 being prepared and submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) to date (The "Listing Regulations"), which has been initialled by us for identification purpose.
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations, is the responsibility of the Holding Company's Management and has been approved by the Board of Directors of the Holding Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. This Statement includes the result of the following entities:

Subsidiaries/ step down subsidiaries

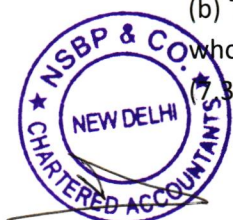
- 1) PNC Infra Holdings Limited
- 2) PNC Bareilly Nainital Highways Private Limited
- 3) Ferrovia Transrail Solutions Private Limited



- 4) PNC Raebareli Highways Private Limited
 - 5) MP Highways Private Limited
 - 6) PNC Kanpur Highways Limited
 - 7) PNC Delhi Industrialinfra Private Limited
 - 8) PNC Kanpur Ayodhya Tollways Private Limited
 - 9) PNC Rajasthan Highways Private Limited
 - 10) PNC Chitradurga Highways Private Limited
 - 11) PNC khajuraho Highways Private Limited
 - 12) PNC Bundelkhand Highways Private Limited
 - 13) PNC Triveni Sangam Highways Private Limited
 - 14) PNC Aligarh Highways Private Limited
 - 15) PNC Challakere (Karnataka) Highways Private Limited
 - 16) PNC Bithur Kanpur Highways Private Limited
 - 17) PNC Gomti Highways Private Limited
 - 18) PNC Unnao Highways Private Limited
 - 19) PNC Meerut Haridwar Highways Private Limited.
 - 20) Akkalkot Highways Private Limited (w.e.f. April 22, 2022)
 - 21) Awadh Expressway Private Limited (w.e.f. April 13, 2022)
 - 22) Hardoi Highways Private Limited (w.e.f. April 11, 2022)
 - 23) Kanpur Lucknow Expressway Private Limited (w.e.f. April 11, 2022)
 - 24) Sonauli Gorakhpur Highways Private Limited (w.e.f. April 21, 2022)
 - 25) Yamuna Highways Private Limited (w.e.f. April 25, 2022)
 - 26) Hathras Highways Private Limited (w.e.f. April 25, 2022)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 (a) and 6 (c) below and management certified accounts referred to in paragraph 6 (b) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

Other Matters

6. (a) We did not review the financials information/ financial results of 25 subsidiaries whose consolidated unaudited financial results reflect total revenue of Rs. 1,14,827.01 Lakhs, total net profit after tax of Rs. 7,418.81 Lakhs and total comprehensive income of Rs. 7,415.51 Lakhs for the quarter ended June 30, 2022 as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the review reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. All the figures stated above are before giving the effect of consolidation adjustments.
- (b) The Statement also Include the financials information/ financial result of one subsidiary, whose financial results reflect total revenue of Rs. NIL, total net profit /(loss) after tax of Rs. (7.39) Lakhs, total comprehensive income/ (loss) of Rs. (7.39) Lakhs for the quarter ended June



30, 2022 as considered in the consolidated unaudited financial results, Our report to the extent is based solely on the management certified financial results. This subsidiary is not considered material to the group. All the figures stated above are before giving the effect of consolidation adjustments.

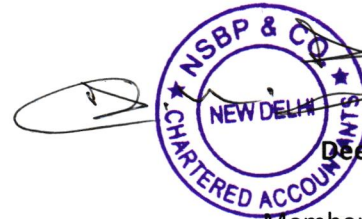
(c) We did not review the financial information/ financial results of three joint operations included in the consolidated unaudited financial results, whose results reflect total revenues of Rs. 19,173.13 Lakhs and total net profit/(loss) after tax of Rs. (0.17) Lakhs and total comprehensive income / (loss) of Rs. (0.17) Lakhs for the quarter ended on June 30, 2022 as considered in the Holding company standalone unaudited financial result. The financial results of joint operations have been reviewed by the other auditor whose reports have been furnished to us by the management, and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of joint operations, is based solely on the report of other auditor and the procedures performed by us as stated in the paragraphs above.

(d) The figures for the quarter ended June 30, 2021 are based on previously issued consolidated financial results that were reviewed by the predecessor auditors (vide their unmodified limited review report dated August 11, 2021).

Our conclusion on the Statement is not modified in respect of the above matters with respect of reliance on the work done and the report of the other auditors.

Place: New Delhi
Date August 09, 2022

For NSBP & Co.
Chartered Accountants
Firm Registration No. 001075N



Deepak K. Aggarwal
Partner
Membership No: 095541
UDIN: 22095541AOPTZP9272

PNC Infratech Limited

Registered Office : NBCC PLAZA, Tower II, 4th Floor, Pushp Vihar, Sector -5, New Delhi-110017

Email Contact : complianceofficer@pncinfratech.com

CIN: L45201DL1999PLC195937

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

₹ In Lakhs (Except EPS)

S. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Income				
	a) Revenue from operations	2,05,288.33	2,22,602.03	1,46,250.60	7,20,803.56
	b) Other Income	1,326.46	2,131.18	2,230.63	8,898.63
	Total Income	2,06,614.79	2,24,733.21	1,48,481.23	7,29,702.19
2	Expenses				
	a) Cost of material consumed/contract paid	1,29,428.02	1,26,948.02	88,743.72	4,37,826.97
	b) Employee benefit expenses	8,508.43	9,057.88	8,121.74	37,865.81
	c) Finance Cost	10,680.09	11,154.24	10,318.85	42,532.23
	d) Depreciation and amortization expenses	10,421.60	7,948.12	9,852.39	39,019.50
	e) Other expenses	15,521.45	38,559.07	13,128.30	91,663.42
	Total expenses (a to e)	1,74,559.59	1,93,667.33	1,30,165.00	6,48,907.93
3	Total Profit before exceptional item and tax	32,055.20	31,065.88	18,316.23	80,794.26
4	Exceptional Item	-	(185.00)	-	(185.00)
5	Total Profit before tax	32,055.20	30,880.88	18,316.23	80,609.26
6	Tax expenses				
	a) Current Tax	7,014.73	4,184.66	4,913.17	19,312.28
	b) Taxation in respect of earlier years	-	(409.43)	-	(409.43)
	c) Deferred Tax	974.95	1,334.25	2,117.58	3,663.44
	Total Tax expenses (a to c)	7,989.68	5,109.48	7,030.75	22,566.29
7	Net Profit from Continuing operation (5-6)	24,065.52	25,771.40	11,285.48	58,042.97
8	Profit/ Loss from discontinuing operation				
	Tax expenses of discontinuing operations	-	-	-	-
	Net Profit/ Loss from discontinuing operations after tax	-	-	-	-
9	Share in Profit /(Loss) of Associates accounted for using equity method	-	(1,052.28)	493.40	-
10	Net Profit/(Loss) after tax (7-8+9)	24,065.52	24,719.12	11,778.88	58,042.97
11	Other Comprehensive Income (Net of taxes)				
	(i) Item that will not be reclassified to Profit & Loss (Net of Taxes)	(84.84)	(320.96)	(6.10)	(339.12)
	(ii) Item that will be reclassified to Profit & Loss (Net of Taxes)	-	-	-	-
	Total Comprehensive Income after Tax (10+11)	23,980.68	24,398.16	11,772.78	57,703.85
12	Paid-up Equity Share Capital (Face value of ₹ 2 each)	5,130.78	5,130.78	5,130.78	5,130.78
13	Other Equity	-	-	-	3,57,678.48
14	Earnings per share - Basic & Diluted (₹) (Face value of ₹ 2 each)	9.38	9.64	4.59	22.63
		(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)



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(₹ In Lakhs)

Particulars	Quarter Ended			Year ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
Contract	1,65,568.63	1,79,916.24	1,25,252.93	6,13,668.37
Toll/Annuity	39,719.71	42,685.79	20,997.67	1,07,135.19
Total	2,05,288.34	2,22,602.03	1,46,250.60	7,20,803.56
Less: Inter-segment revenue	-	-	-	-
Net revenue from operations	2,05,288.34	2,22,602.03	1,46,250.60	7,20,803.56
Segment Results				
Contract	23,251.24	18,962.83	14,522.45	60,307.69
Toll/Annuity	18,157.59	20,941.10	11,882.00	53,935.17
Total	41,408.83	39,903.93	26,404.45	1,14,242.86
Less: Other unallocable expenditure	10,680.09	11,154.24	10,318.85	42,532.23
Add: Unallocable other income	1,326.46	2,131.19	2,230.63	8,898.63
Profit before tax and non-controlling interests	32,055.20	30,880.88	18,316.23	80,609.26
Segment Assets				
Contract	2,96,436.10	3,04,535.66	3,18,651.72	3,04,535.66
Toll/Annuity	8,07,625.19	7,59,951.92	6,84,940.71	7,59,951.92
Unallocated	-	-	-	-
	11,04,061.29	10,64,487.58	10,03,592.43	10,64,487.58
Segment Liabilities				
Contract	1,57,315.52	1,50,128.62	1,56,560.66	1,50,128.62
Toll/Annuity	5,59,977.94	5,51,571.79	5,29,901.15	5,51,571.79
Unallocated	-	-	-	-
	7,17,293.46	7,01,700.41	6,86,461.81	7,01,700.41

Notes on segment information :-

Business segments

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Management evaluates the Company's performance and allocates resources based on analysis of various performance indicators by business segments. Accordingly, information has been presented along these business' segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.



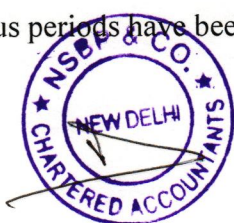
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Notes:

1. The above consolidated results have been reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on August 09, 2022.
2. The results for the quarter ended June 30, 2022 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No CIR /CFD/ CMD1/44/2019 dated March 29, 2019 as amended and in terms of amendment made in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. These results have been subjected to limited review by the statutory auditors of the Company.
3. Contract Revenue for quarter ended on June 30, 2022 includes Rs. 3701.52 lakhs (Q1FY22 Nil) as bonus received for early completion of the project.
4. During the quarter ended June 30, 2022, seven Special Purpose Vehicles mentioned below has been incorporated by the Company.

Name of the Company	Date of Incorporation
Kanpur Lucknow Expressway Private Limited	11.04.2022
Hardoi Highways Private Limited	11.04.2022
Awadh Expressway Private Limited	13.04.2022
Sonauli Gorakhpur Highways Private Limited	21.04.2022
Akkalkot Highways Private Limited	22.04.2022
Yamuna Highways Private Limited	25.04.2022
Hathras Highways Private Limited	25.04.2022

5. Figures for the quarter ending March 31, 2022 are balancing figure between annual audited figures for year ended March 31, 2022 and nine months limited review figures published upto December 31, 2021 as per SRE 2410.
6. The group has disclosed business segment as primary segment. Segments have been identified taking into account the nature of work/services, risk, return and organisational structure. The Chief operating decision maker (CODM) identifies two segments as reportable segment i.e. EPC Contract and BOT (Toll and Annuity).
7. The Company, along with its wholly owned subsidiary, PNC Infra Holdings Limited and other partners/promoters, on 1st April, 2021, has entered into a 'Share Purchase Agreement' and other related transaction documents inter alia for sale its entire stake of 35% (which includes 19.88% stake held by PNC Infra Holdings Ltd., a Wholly Owned Subsidiary of Company) in Ghaziabad Aligarh Expressway Private Limited, an "Associate" of the Company to Cube Highways and Infrastructure PTE Ltd ("Cube Highways"). This transaction was subject to receipt of applicable regulatory and complying with the conditions precedent, more specifically laid down in the Share Purchase Agreement. The deal is finally concluded on 26.05.2022 and total consideration of Rs 274.85 Cr. has been received. The Company has already taken the necessary impact of impairment in the results for the quarter ended on December 31, 2021 and March 31, 2022.
8. Figures for the previous periods have been regrouped / rearranged, wherever necessary.



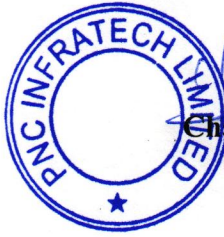
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9. The aforesaid un-audited consolidated financial results will be uploaded on the Company's website www.pncinfratech.com and will also be available on the website of BSE Limited www.bseindia.com and the National Stock Exchange of India Limited www.nseindia.com for the benefit of the shareholders and investors.

Place: Agra
Date: August 09, 2022



For PNC Infratech Limited



Chakresh Kumar Jain

Chakresh Kumar Jain
Managing Director
(DIN: 00086768)

Raj