



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/01/26-27

Date: 08.04.2026

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
NSE Symbol: PNCINFRA

Subject: Resolution Plan submitted by the Company under CIRP for Gwalior Bypass Project Ltd (Corporate Debtor) in 2020 - Plan not approved - Settlement reached by the Company with the erstwhile Promoter/Director of the Corporate Debtor - Rs. 20.00 Crore Compensation received by the Company towards costs incurred by it as part of settlement.

Dear Sir,

- A. This intimation is in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation of PNC Infratech Limited (Company)'s earlier intimation dated 14.8.2020 to the Exchanges regarding issuance of LOI approving Company's Resolution Plan by the Resolution Professional (RP) of Gwalior Bypass Project Ltd (Corporate Debtor) to the Company on behalf of Committee of Creditors (CoC).
- B. The Resolution Plan submitted by the Company and approved by the CoC has not been approved by the Hon'ble NCLT till date owing to the applications and counter applications filed by other stakeholders including Mr Nakul Bharana, erstwhile/suspended Director of the Corporate Debtor before Hon'ble NCLT and Hon'ble NCLAT.
- C. In the light of the protracted proceedings, considering the facts that the Company's performance bank guarantee for Rs. 29.51 Crores submitted in August 2020 has been kept valid for nearly 6 years and incurred expenditure of time, effort and financial resources in pursuing the matter over these years, upon due consideration the Company decided not to pursue the matter (Resolution Plan) further and accordingly entered into an amicable settlement with Mr Nakul Bharana, erstwhile/suspended Director of the Corporate Debtor.
- D. In terms of the amicable settlement, the Company has received an amount of Rs. 20.0 Crore (Rupees Twenty Crores only) in form of Demand Draft(s) drawn in Company's favour, as compensation towards the costs incurred by the Company to fully and finally settle the matter and issued a NOC (No Objection Certificate) to Mr Nakul Bharana on 7.4.2026 (night).
- E. Additional details of the Project pursuant to the SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are mentioned as below:



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
New Delhi--110017 (India)

Tel. : 91-11-29574800 (10 Lines)
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com
Web. : www.pncinfratech.com
CIN : L45201DL1999PLC195937



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SN.	Particulars	Details of Projects
a.	Name of Parties to the Settlement	Company: PNC Infratech Limited Suspended Director Corporate Debtor: Mr Nakul Bharana
b.	Significant Terms and Conditions of the Settlement	1. The Suspended Director shall pay the Company the Settlement Amount by way of Demand Draft. 2. The Company shall execute a No-Objection Certificate ("NOC") stating that it has no objection if the Financial Creditors and other stakeholders of the Company were to consider any offer by the Suspended Director Mr. Nakul Bharana under Section 12A of the IBC.
C.	Date of execution of the order(s)/contract(s)/Consideration Amount	Rs. 20.00 Crore received by the Company as settlement amount being compensation towards the costs incurred by the Company on 7.4.2026 (night).
D.	Details of amendment or reasons for terminations and impact thereof (to the extent possible);	NA

Further as per company's code of conduct of Prohibition of insider trading and pursuant to securities and Exchange Board of India (Prohibition of insider Trading) Regulations, 2015 as amended from time to time, the trading window for dealing in the securities of the company by its designated employees, immediate relatives, specified person and connected person has been already closed.

We hereby request you to take the above information in your record.

Thanking you,

For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603



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