



Ref No: PNC/SE/05/2025-26

Date: 7.5.2025

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai - 400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: PNCINFRA

Dear Sir,

Subject: Disclosure of information under Regulation 30 of the SEBI (LODR) Regulations, 2015

Pursuant to the Regulation 30 and other provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that an infrastructure project namely **“Integrated Infrastructure Development of 20M & above wide Roads, Construction of Various Major & Minor Structures (Viz Flyover, Minor Bridges, VUPS, PUPS etc.) and Allied Electrical Works (Street Light) in TPS -8, 9 and TPS-12 under NAINA Project (Project)”** was awarded to PNC Infratech Limited (Company) - Aakshya Infra Projects Private Limited JV by City & Industrial Development Corporation of Maharashtra Ltd. (CIDCO) vide Letter of Acceptance (LOA) dated 10.10.2024, for a contract amount of INR 2039.61 crore, which was duly intimated to the Exchanges. Subsequently a Work Order was issued to PNC-Akshya JV by CIDCO on 15.10.2024 to this effect.

One of the bidders, whose bid was rejected by CIDCO during the tender evaluation process challenged the evaluation and consequent rejection of his bid through a writ petition filed in Hon'ble High Court of Judicature at Bombay in October 2024. The hon'ble Court vide its order dated 6.5.2025 quashed & set aside the Work Order dated 15.10.2024 issued by CIDCO awarding the Project to PNC-Akshya JV.

Aggrieved by the above order dated 6.5.2025 of the Hon'ble High Court of Judicature at Bombay, the Company filed a Special Leave Petition before the hon'ble Supreme Court of India on 7.5.2025 inter alia seeking to pass an ad-interim order staying the effect and operation of the impugned order dated 6.5.2025 passed by Hon'ble High Court of Judicature at Bombay.

Additional details of the Project pursuant to the SEBI Circular No. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024, are mentioned as below:

S.No.	Particulars	Details of Projects
a.	Name of parties to the order(s)/ contract(s);	PNC Infratech Limited - Aakshya Infra Projects Private Limited JV (“Selected Bidder”); City & Industrial Development Corporation of Maharashtra Ltd. (CIDCO) (“Authority”)
b.	Nature of order(s) /contract(s);	EPC Project namely Integrated Infrastructure Development of 20M & above wide Roads, Construction of Various Major & Minor Structures (Viz Flyover, Minor Bridges, VUPS, PUPS etc.) and Allied Electrical Works (Street Light) in TPS -8, 9 and TPS-12 under NAINA Project awarded to the PNC Infratech Ltd. (“Company”) on dated 10.10.2024 (LOA) and 15.10.2024 (Word Order) by CIDCO, Authority.
c.	Date of execution of the order(s)/contract(s);	Not Applicable



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Fax : 91-562-4070011

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Regd. Office : NBCC Plaza, Tower II,
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CIN : L45201DL1999PLC195937



d.	Details of amendment or reasons for terminations and impact thereof (to the extent possible);	<p>The said award of the Project (Work Order dated 15.10.2024) to the PNC – Akshya JV has been quashed and set aside by the Hon'ble High Court of Judicature at Bombay vide its final order dated 6.5.2025.</p> <p>The Company filed SLP before the Hon'ble Supreme Court of India inter alia seeking to pass an ad-interim order staying the effect and operation of the impugned final order dated 6.5.2025 passed by Hon'ble High Court of Judicature at Bombay on 7.5.2025</p> <p>Material and financial impacts of the above, if any will be evaluated and intimated accordingly, upon the outcome of the SLP filed as above.</p>
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Further as per the Company's Code of Conduct of Prohibition of Insider Trading and pursuant to Securities And Exchange Board Of India (Prohibition of insider Trading) Regulations, 2015 as amended from time to time, the trading window for dealing in the securities of the company by its designated employees, immediate relatives, specified person and connected person already closed till 48 hours after the declaration of financial results of the company for the quarter/ year ended March 31, 2025.

We hereby request you to take the above information in your record.

Thanking you,

Yours faithfully,
For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603

