

ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ punjab national bank

PUNJAB NATIONAL BANK
SHARE DEPARTMENT, FINANCE DIVISION,
5, SANSAD MARG, NEW DELHI-110001
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SD/61/63
 September 3, 2012

<p>Scrip Code – PNB</p> <p>The Asstt. Vice President-Listing National Stock Exchange of India Limited, " Exchange Plaza, Bandra-Kurla Complex, Bandra(E), Mumbai-400051</p>	<p>Scrip Code - 532461</p> <p>The Deputy General Manager Bombay Stock Exchange Limited 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001</p>
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Dear Sir,

Reg: Revision in Interest Rates on Retails Advances

The Exchange is hereby informed that Bank has decided as under:

- (i) To reduce rate of interest on Housing loans by 25 bps. The new rates of interest on housing loans shall be Base rate (at present 10.50%) for loans upto less than Rs. 75 lakhs and Base rate + 0.25% (at present 10.75%) for loans of Rs. 75 lakhs and above.
- (ii) The rate of interest on car loans with tenure below 3 years has also been reduced by 50 bps. The new rates of interest on car loans with tenure below 3 years shall be Base rate +1.00% (at present 11.50%) and for Car loans with tenure of 3 years and above shall be Base rate +1.50% (at present 12.00%).

The changes are effective from 03.09.2012.

This is in compliance of relevant clause of the Listing Agreement.

Thanking you. .

Yours faithfully,


 (A. Gopinathan)
 Company Secretary