



April 27, 2021

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sirs,

Sub: Disclosure in terms of SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

In terms of the captioned Circular, PNB Housing Finance Limited being a Large Corporate as per the criteria mentioned in the said Circular, please find enclosed herewith the initial disclosure and annual disclosure in the prescribed format Annexure A and Annexure B.

Kindly take the same on records.

Thanking You,

For PNB Housing Finance Limited

Sanjay Jain
Company Secretary & Head Compliance
Membership No.: F2642
Encl: a/a

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No	Particulars	Details
1.	Name of the company	PNB Housing Finance Limited
2.	CIN	L65922DL1988PLC033856
3.	Outstanding borrowing of company as on 31 st March, 2021 (in Rs cr)	44,637**
4.	Highest Credit Rating During the previous FY 2020-21 along with name of the Credit Rating Agency	<u>NCD and/or Subordinated Debt: AA+ (Stable) by CARE Ratings Limited</u> <u>Bank Facilities: AA+ (Stable) by CARE Ratings Limited</u>
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Limited

*Outstanding borrowings with original maturity of more than 1 year excluding External Commercial Borrowings and inter corporate borrowings between parent and subsidiary

**Number mentioned above is on IGAAP basis

We confirm that PNB Housing Finance Limited is a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For PNB Housing Finance Limited

For PNB Housing Finance Limited

Sanjay Jain
Company Secretary & Head Compliance
Contact Details : 011-23445206

Kapish Jain
Chief Financial Officer
Contact Details : 011-23445205

Date : April 27, 2021

Format of the Annual Disclosure to be made by an entity identified as a Large Corporate

1. Name of the Company: PNB Housing Finance Limited
2. CIN: L65922DL1988PLC033856
3. Report filed for FY: 2020-21
4. Details of the borrowings (all figures in Rs crore):

Sr. No	Particulars	Details
i.	Incremental borrowing done in FY 2020-21 (a)	13,986
ii.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	3,496
iii.	Actual borrowings done through debt securities in FY 2020-21 (c)	1,690
iv.	Shortfall in the mandatory borrowing through debt securities, if any, (d) = (b) - (c) {If the calculated value is zero or negative, write "nil"}	1,806
v.	Reasons for short fall, if any, in mandatory borrowings through debt securities	During the FY 2021, the Company witnessed long term credit rating downgrade by ICRA & CARE from AA+ to AA and outlook change by CRISIL and India Ratings & Research on long term credit ratings. Due to the above reason and along with occurrence of pandemic and subsequent lockdown, only few companies in NBFC and HFC sector either with strong parent support and/or with top notch ratings were able to raise funds through NCDs from MFs and other debt market participants during the FY 2021. PNBHFL raised some NCDs which were subscribed by public sector banks under the PCG scheme announced by RBI but could not fulfil the criteria of minimum 25% of the incremental long-term borrowings. The risk averseness among MFs has led to the Company not being able to raise long term funds through NCDs at competitive pricing to comply with raising at least 25% of its long term borrowing through debt securities as defined under the SEBI circular titled "Fund raising by issuance of Debt Securities by Large Entities". Company is however keen to raise funds through NCDs.

*Numbers mentioned above are on IGAAP basis.

For PNB Housing Finance Limited

For PNB Housing Finance Limited

Sanjay Jain
Company Secretary & Head Compliance
Contact Details: 011-23445206

Kapish Jain
Chief Financial Officer
Contact Details: 011-23445205

Date : April 27, 2021

Regd. Office: 9th Floor, Antriksh Bhavan, 22 Kasturba Gandhi Marg, New Delhi – 110 001
Phone: 011 – 23736857, E-mail: loans@pnbhfl.com, Website: www.pnbhfl.com
CIN: L65922DL1988PLC033856