



May 25, 2021

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Subject: Revised intimation in terms of Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 for period ended March 31, 2021

This has reference to the intimation made by Company on May 6, 2021 regarding compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended March 31, 2021.

In this regard, please find attached herewith revised disclosure of Related Party Transactions, on a Consolidated basis and Standalone basis, in the format specified in the relevant accounting standards and as per the Guidance Note issued by BSE on April 01, 2021.

Thanking You,

For PNB Housing Finance Limited

Sanjay Jain
Company Secretary & Head Compliance
Encl: a/a



9th Floor Antriksh Bhawan, 22 K G Marg, New Delhi

Consolidated Related Party Transactions – For the half year ended March 31, 2021

Related Party Transactions

1. This is to confirm that the Company has not entered in to any fresh related party transaction during the year ended March 31, 2021 apart transactions mentioned herewith.
2. List of related parties with whom transaction have been executed during the half year ended March 31, 2021 is appended below:

S.No.	Name of the Related Party	Nature of Relationship
i)	Pehel Foundation	Wholly owned Subsidiary
ii)	Punjab National Bank Limited*	Enterprise having Significant Influence
iii)	PNB Investment Services Limited	Enterprise having Significant Influence
iv)	Mr. CH. S. S. Mallikarjuna Rao (Chairman-Non Executive Director)	Key Managerial Personnel
v)	Mr. Sunil Kaul (Non-Executive Director)	Key Managerial Personnel
vi)	Mr. Neeraj Madan Vyas (Non-Executive Director)*	Key Managerial Personnel
vii)	Mr. Chandrasekaran Ramakrishnan (Independent Director)	Key Managerial Personnel
viii)	Dr Gourav Vallabh (Independent Director)**	Key Managerial Personnel
ix)	Mr. Nilesh S Vikamsey (Independent Director)	Key Managerial Personnel
x)	Mr. Ashwani Kumar Gupta (Independent Director)	Key Managerial Personnel
xi)	Mrs. Shubhalakshmi Pansa (Independent Director)***	Key Managerial Personnel
xii)	Mr. Tejendra Mohan Bhasin (Independent Director) (w.e.f. April 02, 2020)	Key Managerial Personnel
xiii)	Mr. Sudarshan Sen (Independent Director) (w.e.f. October 01, 2020)	Key Managerial Personnel
xiv)	Mr. Kapil Modi (Non-Executive Nominee Director) (w.e.f. October 01, 2020)	Key Managerial Personnel
xv)	Mr. Shital Kumar Jain (Independent Director)****	Key Managerial Personnel
xvi)	Mr. Rajneesh Karnatak (Non-Executive Director)*****	Key Managerial Personnel
xvii)	Mr. Hardayal Prasad (Managing Director and CEO) (w.e.f. August 10, 2020)	Key Managerial Personnel
xviii)	Mr. Sanjaya Gupta (Managing Director)*****	Key Managerial Personnel
xix)	Mr. Sanjay Jain (Company Secretary)	Key Managerial Personnel
xx)	Mr. Kapish Jain (Chief Financial Officer)	Key Managerial Personnel

*Ceases to be Independent Director and appointed as an Executive Director and Interim Managing Director and CEO of the Company w.e.f. April 28, 2020. With effect from August 10, 2020 ceases to be Executive Director and Interim Managing Director and CEO of the Company and appointed as Non-executive and non-independent director of the company with effect from September 01, 2020.

**Ceases to be the Independent Director w.e.f. April 21, 2021.

*** Ceases to be the Independent Director of the Company w.e.f. January 5, 2021

**** Ceases to be the Independent Director of the Company w.e.f. August 09, 2020

***** Appointed as Non-Executive Nominee Director of the Company w.e.f. January 19, 2021.

***** Ceases to be the Managing Director and CEO Company w.e.f. April 28, 2020 and Non Executive Director of the Company w.e.f. May 04, 2020.

The nature & volume of transactions of the Company during the period, with the above related parties were as follows. These transactions were carried out in ordinary course of business and were at arm's length price:

(₹ in crore)

Particulars	Wholly owned Subsidiary	Enterprises having significant influence	Key management personnel
	Half year ended March 31, 2021	Half year ended March 31, 2021	Half year ended March 31, 2021
Pehel Foundation			
- Donation	16.04	-	-
Punjab National Bank Limited[^]			
- Term loan repaid	-	1,969.46	-
- Term loan raised	-	2,260.00	-
- Interest paid on term loan, overdraft & ECB	-	93.66	-
- Rent & maintenance expenses	-	0.07	-
- Bank charges	-	0.03	-
- Principal paid on assignment of loans	-	1,222.17	-
- Interest & other charges paid on assignment of loans	-	268.41	-
- Servicing fees received on assignment of loans	-	3.72	-
- Fixed deposit made/renewed	-	6,213.25	-
- Fixed deposit matured	-	5,724.59	-
- Interest earned on fixed deposit	-	4.33	-
Rent paid to directors and relatives			
- Mr. Tajendra Mohan Bhasin and Anjali Bhasin	-	-	0.12
Sitting fees and Commission paid to directors			
- Mr. Chandrasekaran Ramakrishnan	-	-	0.04
- Dr. Gourav Vallabh	-	-	0.04
- Mr. Nilesh S Vikamsey	-	-	0.03
- Mr. Ashwani Kumar Gupta	-	-	0.06
- Mrs. Shubhalakshmi Panse	-	-	0.01
- Mr. Neeraj Madan Vyas	-	-	0.05
- Mr. Tejendra Mohan Bhasin	-	-	0.03
- Mr. Sudarshan Sen	-	-	0.02
Remuneration paid to KMP's[#]			
- Mr. Hardayal Prasad	-	-	0.96
- Mr. Sanjay Jain	-	-	0.28
- Mr. Kapish Jain	-	-	0.49
Outstanding Balances:-			
Punjab National Bank Limited			
Receivables^{##}			
- Bank deposits	-	1,700.00	-
- Interest accrued on bank deposits	-	0.17	-
- Servicing fees receivable on assignment on loans	-	0.13	-
Payables			
- Term loans	-	2,700.56	-
- External commercial borrowings ^{###}	-	1,947.87	-

- Interest accrued on term loans and external commercial borrowings	-	14.42	-
- Payable on assignment on loans	-	238.29	-

^ Excluding running current / overdraft account transactions.

Transactions with Key Managerial Personnel

#As the liabilities for gratuity and compensated absences are provided on actuarial basis for the Company as a whole and the amount pertaining to key management personnel are not specifically identified and hence are not included above. Further, remuneration paid does not include perquisites on exercise of stock option during the year.

##Excluding running current/overdraft account balances.

###Including mark to market adjustment.



9th Floor Antriksh Bhawan, 22 K G Marg, New Delhi

Standalone Related Party Transactions – For the half year ended March 31, 2021

Related Party Transactions

1. This is to confirm that the Company has not entered in to any fresh related party transaction during the year ended March 31, 2021 apart transactions mentioned herewith.
2. List of related parties with whom transaction have been executed during the half year ended March 31, 2021 is appended below:

S.No.	Name of the Related Party	Nature of Relationship
i)	Pehel Foundation	Wholly owned Subsidiary
ii)	PHFL Home Loan and Services Limited	Wholly owned Subsidiary
iii)	Punjab National Bank Limited	Enterprise having Significant Influence
iv)	PNB Investment Services Limited	Enterprise having Significant Influence
v)	Mr. CH. S. S. Mallikarjuna Rao (Chairman-Non Executive Director)	Key Managerial Personnel
vi)	Mr. Sunil Kaul (Non-Executive Director)	Key Managerial Personnel
vii)	Mr. Neeraj Madan Vyas (Non-Executive Director)*	Key Managerial Personnel
viii)	Mr. Chandrasekaran Ramakrishnan (Independent Director)	Key Managerial Personnel
ix)	Dr Gourav Vallabh (Independent Director)**	Key Managerial Personnel
x)	Mr. Nilesh S Vikamsey (Independent Director)	Key Managerial Personnel
xi)	Mr. Ashwani Kumar Gupta (Independent Director)	Key Managerial Personnel
xii)	Mrs. Shubhalakshmi Panse (Independent Director)***	Key Managerial Personnel
xiii)	Mr. Tejendra Mohan Bhasin (Independent Director) (w.e.f. April 02, 2020)	Key Managerial Personnel
xiv)	Mr. Sudarshan Sen (Independent Director) (w.e.f. October 01, 2020)	Key Managerial Personnel
xv)	Mr. Kapil Modi (Non-Executive Nominee Director) (w.e.f. October 01, 2020)	Key Managerial Personnel
xvi)	Mr. Shital Kumar Jain (Independent Director)****	Key Managerial Personnel
xvii)	Mr. Rajneesh Karnatak (Non-Executive Director)*****	Key Managerial Personnel
xviii)	Mr. Hardayal Prasad (Managing Director and CEO) (w.e.f. August 10, 2020)	Key Managerial Personnel
xix)	Mr. Sanjaya Gupta (Managing Director)*****	Key Managerial Personnel
xx)	Mr. Sanjay Jain (Company Secretary)	Key Managerial Personnel
xxi)	Mr. Kapish Jain (Chief Financial Officer)	Key Managerial Personnel

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The nature & volume of transactions of the Company during the period, with the above related parties were as follows. These transactions were carried out in ordinary course of business and were at arm's length price:

(₹ in crore)			
Particulars	Wholly owned Subsidiary	Enterprises having significant influence	Key management personnel
	Half year ended March 31, 2021	Half year ended March 31, 2021	Half year ended March 31, 2021
Pehel Foundation			
- Donation	14.71	-	-
PHFL Home Loan and Services Limited			
- Fees and commission income	30.23	-	-
- Rental income	0.10	-	-
- Commission & support services expense	47.62	-	-
Punjab National Bank Limited[^]			
- Term loan repaid	-	1,969.46	-
- Term loan raised	-	2,260.00	-
- Interest paid on term loan, overdraft & ECB	-	93.66	-
- Rent & maintenance expenses	-	0.07	-
- Bank charges	-	0.03	-
- Principal paid on assignment of loans	-	1,222.17	-
- Interest & other charges paid on assignment of loans	-	268.41	-
- Servicing fees received on assignment of loans	-	3.72	-
- Fixed deposit made/renewed	-	6,213.25	-
- Fixed deposit matured	-	5,724.59	-
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- Mr. Tajendra Mohan Bhasin and Anjali Bhasin	-	-	0.12
Sitting fees and Commission paid to directors			
- Mr. Chandrasekaran Ramakrishnan	-	-	0.04
- Dr. Gourav Vallabh	-	-	0.04
- Mr. Nilesh S Vikamsey	-	-	0.03
- Mr. Ashwani Kumar Gupta	-	-	0.06
- Mrs. Shubhalakshmi Panse	-	-	0.01
- Mr. Neeraj Madan Vyas	-	-	0.05
- Mr. Tejendra Mohan Bhasin	-	-	0.03
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Remuneration paid to KMP's[#]			
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- Mr. Kapish Jain	-	-	0.49
Outstanding Balances:-			
Punjab National Bank Limited			
Receivables^{##}			
- Bank deposits	-	1,700.00	-

- Interest accrued on bank deposits	-	0.17	-
- Servicing fees receivable on assignment on loans	-	0.13	-
Payables			
- Term loans	-	2,700.56	-
- External commercial borrowings###	-	1,947.87	-
- Interest accrued on term loans and external commercial borrowings	-	14.42	-
- Payable on assignment on loans	-	238.29	-
PHFL Home Loan and Services Limited			
Receivables			
- Others (net)	4.53	-	-

^ Excluding running current / overdraft account transactions.

Transactions with Key Managerial Personnel

#As the liabilities for gratuity and compensated absences are provided on actuarial basis for the Company as a whole and the amount pertaining to key management personnel are not specifically identified and hence are not included above. Further, remuneration paid does not include perquisites on exercise of stock option during the year.

##Excluding running current/overdraft account balances.

###Including mark to market adjustment.