



Ref: PNBHFL/SE/EQ/FY24/45
Date: July 24, 2023

BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540173

National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: PNBHOUSING

Dear Sir(s),

Subject: Statement of deviation or variation in the use of proceeds of Rights Issue.


Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company dated March 29, 2023.

Kindly take the same on records.

Thanking You,
For **PNB Housing Finance Limited**

Sanjay Jain
Company Secretary & Chief Compliance Officer
Membership No. F2642
Enclosed: As above

Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks																										
Name of listed entity	PNB Housing Finance Limited																										
Mode of fund raising	Public issues/ Rights Issue/- Preferential Issues/QIP/Others																										
Date of raising funds	May 04, 2023																										
Amount raised	Rs. 2,493.75 crore																										
Report filed for quarter ended	June 30, 2023																										
Monitoring Agency	Applicable/Not Applicable																										
Monitoring Agency Name, if applicable	CARE Rating Limited																										
Is there a Deviation/Variation in use of funds raised	Yes/No																										
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable																										
If yes, date of shareholders approval	Not Applicable																										
Explanation for the Deviation / Variation	Not Applicable																										
Comments of the Audit Committee after review	No comments																										
Comments of the Auditors, if any	No comments																										
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:																											
<table border="1"> <thead> <tr> <th>Original Object</th> <th>Modified object, if any</th> <th>Original Allocation</th> <th>Modified Allocation, if any</th> <th>Funds utilized</th> <th>Amount of Deviation/Variation for the quarter according to applicable object</th> <th>Remarks, if any</th> </tr> </thead> <tbody> <tr> <td>Augmenting our capital base; and</td> <td>NA</td> <td>1875.00</td> <td>-</td> <td>1,579.92</td> <td>NIL</td> <td>NA</td> </tr> <tr> <td>General corporate purposes.</td> <td>NA</td> <td>572.06</td> <td>-</td> <td>-</td> <td>NIL</td> <td>NA</td> </tr> </tbody> </table>							Original Object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any	Augmenting our capital base; and	NA	1875.00	-	1,579.92	NIL	NA	General corporate purposes.	NA	572.06	-	-	NIL	NA
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Augmenting our capital base; and	NA	1875.00	-	1,579.92	NIL	NA																					
General corporate purposes.	NA	572.06	-	-	NIL	NA																					
Deviation or variation could mean: a. Deviation in the objects or purposes for which the funds have been raised or b. Deviation in the amount of funds actually utilized as against what was originally disclosed or c. Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc																											
 <p>VINAY GUPTA <small>Digitally signed by VINAY GUPTA DN: cn=Vinay Gupta, o=PNB Housing Finance Limited, email=vinay.gupta@pnbhousing.com, c=IN</small></p> <p>Name of Signatory: Vinay Gupta Designation: Chief Financial Officer Date: July 24, 2023</p>																											