



Ghar Ki Baat

Ref: PNBHFL/SE/EQ/FY2025-26/112
November 20, 2025

The BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Scrip Code: 540173

The National Stock Exchange of India Limited
Listing Department
“Exchange Plaza”
Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Symbol: PNBHOUSING

Dear Sir /Madam,

Sub: Press Release – PNB Housing Finance Reinforces its Financial Strength with Credit Rating Upgrade to ‘IND AAA’ from India Ratings

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release titled “PNB Housing Finance Reinforces its Financial Strength with Credit Rating Upgrade to ‘IND AAA’ from India Ratings.”

This above intimation is also made available on website of the Company <https://www.pnbhousing.com/>

This is for your information and records.

Thanking You,

Yours faithfully,
For **PNB Housing Finance Limited**

Veena G Kamath
Company Secretary

PNB Housing Finance Reinforces Its Financial Strength with Credit Rating Upgrade to 'IND AAA' from India Ratings

Secured credit ratings on its NCDs and Bank Loans, signalling strong growth trajectory and trusted support from Punjab National Bank

National, 18th November 2025: PNB Housing Finance, one of India's largest housing finance companies, announced a credit rating upgrade from India Ratings on its Non-Convertible Debentures (NCDs) and Bank Loans from 'IND AA+' to 'IND AAA' with a Stable Outlook. The rating rationale highlights the Company's proven track record across key business parameters, its consistent improvement in profitability and asset quality, along with granularization of the loan book, thereby reducing concentration risks. It also acknowledges Punjab National Bank's strategic stake in PNB Housing and its shared legacy, thus reinforcing confidence in the Company's long-term stability.

Mr. Jatul Anand, Executive Director, PNB Housing Finance stated, *"We are proud to receive a credit rating upgrade from India Ratings to 'IND AAA', marking a significant milestone in our growth journey. It reaffirms the strength of our business fundamentals, strategic direction, strong financial health and prudent risk management practices. The sustained trajectory of rating upgrades over the past two years is a testament to the confidence that the promoters Punjab National Bank, and our investors, and stakeholders place in us. We remain committed to building a resilient retail-focused franchise, strengthening our asset quality, and enhancing our liquidity position."*

This upgrade follows the earlier rating enhancement from 'IND AA' to 'IND AA+' in Q3 FY24, underscoring robust capital buffer on account of capital infusion during Feb 2023, granularization of Book and improvement in asset quality, showing the Company's sustained progress. The successive upgrades reflect PNB Housing's consistent performance and resilience across business cycles.

As of 30th September 2025, the Company's Retail Loan Asset grew by 17% YoY to ₹79,439 crores, forming 99.6% of the Total Loan Asset. The Total Loan Asset stood at ₹ 79,771 crores. The Gross NPA stood at 1.04%, and Return on Asset stood at 2.65% in H1 FY26 (Annualized). The Capital Risk Adequacy Ratio was 29.80%, while the cost of borrowing 7.74% in H1 FY26.

About PNB Housing Finance

PNB Housing Finance Limited (PNB Housing) is a registered housing finance company with National Housing Bank (NHB). It was incorporated under the Companies Act, 1956 and commenced its operations on November 11, 1988. PNB Housing is promoted by Punjab National Bank (PNB). The Company came out with a public issue of equity shares in November 2016. Its equity shares are listed on National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) with effect from 7th November 2016. The Company further raised capital through Rights Issue in May 2023. With over three decades of specialised experience in housing finance, PNB Housing has a robust network of branches spread across the country which help its customers avail financial services (loans and deposits) seamlessly. PNB Housing provides housing loans to individuals and corporate bodies for purchase, construction, repair and upgradation of houses. It also provides loans for commercial space, loan against property and loan for purchase of residential plots.

For more information, please contact:

Investor Relations

Chaitanya Yadav
National Head – Corporate Planning & Investor Relations
Phone: +91 124 6030500, +91 9999727522
Email: Investor.relations@pnbhousing.com

Media

Bhavya Taneja
Chief Marketing Officer
Phone: +91 124 6030500, + 91 89296 08392
Email: bhavya.taneja@pnbhousing.com