



19 October 2021

**National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051

Dear Sir(s)

**Subject: Open offer for acquisition of up to 70,793,011 (Seventy million seven hundred ninety three thousand and eleven) fully paid up equity shares of face value of INR 10 (Indian Rupees Ten) each (“Equity Shares”) of PNB Housing Finance Limited (“Target Company”), representing 26% (twenty six percent) of the Expanded Voting Share Capital, from the Shareholders of the Target Company (“Open Offer” or “Offer”)**

Pluto Investments S.à r.l (“**Acquirer**”), together with Salisbury Investments Private Limited (“**PAC 1**”), Carlyle Asia Partners IV, S.C.Sp. (“**PAC 2**”), Carlyle Asia Partners V, S.C.Sp. (“**PAC 3**”), Quality Investment Holdings (“**PAC 4**”) and CAP IV AIV Mauritius Limited (“**PAC 5**”), collectively the “**PACs**”, in their capacity as persons acting in concert with the Acquirer, have made the captioned Open Offer to the Shareholders of the Target Company.

The public announcement for the captioned Open Offer was made on 31 May 2021, by HSBC Securities and Capital Markets (India) Private Limited, as manager to the Open Offer (the “**Manager**”). Further, the detailed public statement (“**DPS**”) in relation to the Open Offer was published in the following newspapers on 7 June 2021: Financial Express (all editions), Jansatta (all editions) and Navshakti (Mumbai edition). The draft letter of offer (“**DLOF**”) in relation to the Open Offer was submitted to the Securities and Exchange Board of India (“**SEBI**”) on 14 June 2021.

Pursuant to Regulation 23(1)(a) of the SEBI (SAST) Regulations, the Acquirer and the PACs have withdrawn the Open Offer. In this regard, an announcement (“**Withdrawal Announcement**”) has been published in accordance with Regulation 23(2) of the SEBI (SAST) Regulations, in the following newspapers today:

Newspaper	Language	Editions
Financial Express	English	All editions
Jansatta	Hindi	All editions
Navshakti	Marathi	Mumbai

Please find enclosed a copy of the Withdrawal Announcement for your reference.

Terms not defined herein shall have the same meaning as specified in the enclosed Withdrawal Announcement.

**HSBC Securities and Capital Markets (India) Private Limited**

Regd. Off: 52/60 Mahatma Gandhi Road, Fort, Mumbai-400 001, India.  
Telephone: +91 22 2268 5555 Facsimile: +91 22 6653 6206 /07/08  
CIN-U67120MH1994PTC081575

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Should you require any further information / clarifications on the same, please contact the following persons:

Name	Designation	Contact	Email ID
Ayush Jain	Associate Director	+91 22 2268 1083	ayush1.jain@hsbc.co.in
Ramakrishna Rao Chappidi	Associate Director	+91 22 2268 1712	ramakrishnaraochappidi@hsbc.co.in

Yours faithfully,

For **HSBC Securities and Capital Markets (India) Private Limited**

Name: Ayush Jain  
Designation: Associate Director

Name: Ramakrishna Rao Chappidi  
Designation: Associate Director

Encl.: As stated above

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