



Ref: PNBHFL/SE/EQ/FY2025-26/121  
December 18, 2025

The BSE Limited  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
**Scrip Code:** 540173

The National Stock Exchange of India Limited  
Listing Department  
“Exchange Plaza”  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
**Symbol:** PNBHOUSING

Dear Sir(s),

**Sub: Press Release\_ Mr. Ajai Kumar Shukla assumes Charge as new MD & CEO of the Company**  
Ref: Our letter PNBHFL/SE/EQ/FY2025-26/118 dated December 12, 2025

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We wish to inform you that Mr. Ajai Kumar Shukla (DIN:11358498), has assumed charge as Managing Director & Chief Executive Officer (MD & CEO) of the Company with effect from today i.e. December 18, 2025.

A copy of the Press Release issued by the Company in this regard is enclosed as Annexure.

This disclosure is being made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The press release shall also be available on the Company's website at [www.pnbhousing.com](http://www.pnbhousing.com)

Kindly take the above document on record.

Thanking You,

Yours faithfully,  
**For PNB Housing Finance Limited**

**Veena G Kamath**  
**Company Secretary**

Encl: As above

## **PNB Housing Finance Limited Announces Appointment of Mr. Ajai Kumar Shukla as the Managing Director & Chief Executive Officer**

**December 18, 2025:** PNB Housing Finance Limited announced the appointment of Mr. Ajai Kumar Shukla as the Managing Director & Chief Executive Officer, effective December 18, 2025, for a period of 5 years. The appointment was approved by the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and following the receipt of requisite regulatory approvals.

Mr. Ajai Kumar Shukla is a seasoned professional with over three decades of experience in housing and mortgage lending. He joins PNB Housing Finance from a senior leadership role at Tata Capital Housing Finance Limited, where he worked for 16 years. Over the course of his career, he has led multiple critical functions, including business growth, credit, risk management, valuation, digital transformation, and affordable housing finance. Before his tenure at Tata Capital, Mr. Shukla was associated with ICICI Bank and LIC Housing Finance Limited.

**Shri. D. Surendran, Chairperson, Non-Executive Nominee Director, PNB Housing Finance,** said, *"On behalf of the Board, I am pleased to welcome Mr. Ajai Kumar Shukla as the Managing Director & Chief Executive Officer of PNB Housing Finance Limited. His deep domain expertise, strong leadership credentials, and proven track record across housing finance and mortgage lending will be instrumental as the Company enters its next phase of growth. We are confident that under his leadership, the Company will continue to strengthen its franchise, enhance customer trust, and deliver sustainable value to all stakeholders."*

Commenting on his appointment, **Mr. Ajai Kumar Shukla** said, *"PNB Housing Finance has established itself as a leading, trusted, and admired organization with a strong legacy in the housing finance sector. I am honoured and excited to join the Company as MD & CEO at a pivotal time as we align with the growth aspirations of the country. I look forward to working together with the respected Board, able senior leadership and a team of highly skilled employees as we enter a dynamic new chapter of purpose and progress. We will continue to drive operational excellence, strengthen customer trust and position PNB Housing Finance as a benchmark for innovation and inclusive growth in the industry."*

Mr. Shukla holds a post graduate degree in Finance from CSJM University, Kanpur, and has completed his Bachelors in Science from Kanpur University.

### **About PNB Housing Finance**

PNB Housing Finance Limited (PNB Housing) is a registered housing finance company with National Housing Bank (NHB). It was incorporated under the Companies Act, 1956 and commenced its operations on November 11, 1988. PNB Housing is promoted by Punjab National Bank (PNB). The Company came out with a public issue of equity shares in November 2016. Its equity shares are listed on National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) with effect from 7<sup>th</sup> November 2016. With over three decades of specialised experience in housing finance, PNB Housing has a robust network of branches spread across the country which help its customers avail financial services (loans and deposits) seamlessly. PNB Housing provides housing loans to individuals and corporate bodies for

purchase, construction, repair and upgradation of houses. It also provides loans for commercial space, loan against property and loan for purchase of residential plots.

**For more information, please contact:**

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