

September 16, 2019

To,
Avishkar Naik,
Vice President,
Surveillance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Dear Sir/ Madam

Re.: Clarification /Confirmation on news item appearing in “Media/Publication”

This is with reference to your letter no. NSE/CM/Surveillance/ 8567 dated September 16, 2019, seeking clarification on recent news item which appeared in "www.livemint.com" dated September 16, 2019 captioned "**Goldman Sachs, PremjiInvest and Munjal look to invest in PNB Housing Finance**"

In this regard, please find below our pointwise reply as under:

- a. Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.**

We would like to apprise you that the Company is in the process of raising Tier I capital as approved by its Board on July 30, 2019, which was informed to the Stock Exchanges. However, on the above mentioned news, we would like to state that currently no such negotiations are taking place.

The Company is aware about the provisions of Regulation 30 the SEBI (LODR) Regulations, 2015 and duly comply with the same. We will intimate to the stock exchanges of all the material information and events as and when they occur.

- b. Whether you/ company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading, if any? If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.**

We would like to state that the Company or its officials are not aware of any such information, which could explain the upward movement in the stock price/ trading.

- c. The material impact of this article on the Company**

There is no material impact of this article.

For PNB Housing Finance Limited

Sanjay Jain
Company Secretary and Head Compliance