pnb Housing Finance Limited
Ghar Ki Baat

13th November, 2018

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 540173

National Stock Exchange of India Limited,
Listing Department
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol: PNBHOUSING

Dear Sir,

Sub: Intimation about independent sale of shareholding in the Company by PNB

Please refer to our previous communication dated 10th July, 2018 regarding proposed joint stake sale of minimum 51% by Punjab National Bank (PNB) and Quality Investment Holdings (QIH) in PNB Housing Finance Limited (PNBHFL).

We have been informed vide communication dated 13th November, 2018 received from PNB that "PNB will continue to independently pursue and proceed with the sale of its shareholding in part or full to strategic/ financial investors through a competitive bidding process in PNBHFL."

Earlier, we have received a joint communication dated 13th November, 2018 received from PNB and QIH that "QIH has decided to withdraw from the joint sale process. As a financial investor QIH will however continue to consider all options with respect to its shareholding in PNBHFL including re-starting the sale process (whether jointly or independently) depending upon market conditions amongst other factors. Further, QIH may as a public shareholder also consider purchase of additional stake in PNBHFL or participate in a potential sale process as a buyer as appropriate at its sole discretion and subject to applicable laws. PNB reserves its right to evaluate alternatives around its shareholding in PNBHFL."

This is in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Thanking You,
For PNB Housing Finance Limited

Sanjay Jain
Company Secretary & Head Compliance