

November 5, 2018

To,
National Stock Exchange of India Limited,
Listing Department
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

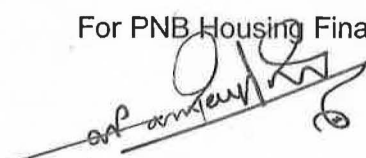
Dear Sir/ Madam,

Subject: Statement of deviation(s) or variation(s) under Reg. 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to confirm you that there is no deviation or variation in the use of funds raised through Non-convertible debentures (NCDs), from object stated in the offer document or explanatory statement to the notice for the general meeting.

Thank you,

For PNB Housing Finance Limited


Sanjay Jain
Company Secretary and Head Compliance