pnb Housing Finance Limited

Ghar Ki Baat

October 1, 2018

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 540173

National Stock Exchange of India Limited,
Listing Department
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol: PNBHOUSING

Subject: Intimation under Regulation 32(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the aforesaid regulation, please note that we are not able to view the Monitoring Agency Report issued by HDFC Bank Limited dated 04.05.2017 on the website of Stock Exchanges.

We are hereby enclosing the copy of Monitoring Agency Report again.

Thanking You,

For PNB Housing Finance Limited

Sanjay Jain
Company Secretary & Head Compliance

Encl : As above

HDFC BANK
We understand your world

HDFC Bank Limited
I Think Techno Campus,
Building - Alpha,
Next to Kanjur
Marg Railway Station (East),
Kanjur Marg (E) ,
Mumbai - 400 042 .

SCHEDULE IX

MONITORING REPORT

NAME OF THE MONITORING AGENCY : HDFC Bank Limited

MONITORING REPORT FOR THE YEAR ENDED : 31 March 2017

(1) Name of the Issuer : PNB Housing Finance Limited.

(2) About the issue whose proceeds to be monitored
(a) Issue start date : October 25, 2016
Issue closing date : October 27, 2016
Allotment date : November 03, 2016
(b) Type of issue (public/rights) : Public
(c) Type of specified securities : Equity shares
(d) Issue size : Rs. 3000 Crores
(e) Amount collected : Rs. 3000 Crores

(3) Details of the arrangement made to ensure the monitoring of issue proceeds.
So as to monitor the utilization /deployment of the issue proceeds, following steps have been taken:

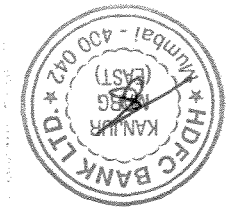
HDFC Bank Limited has entered into an agreement with the Issuer Company PNB Housing Finance Limited to facilitate the role of monitoring the proceeds of the issue. The Issuer Company has opened a separate bank account titled PNBHFL -Monitoring Agency Account (Account Number 00030350023612) with the monitoring agent. Further, the Issuer Company has appointed B R Maheshwari and CO. LLP , Chartered Accountants to examine their records and certify the correctness of the figures regarding the utilization of net issue proceeds. The funds have been deployed from the said account by way of repayment of Commercial papers for disbursement of loans and for issue expenses.

A statement of utilisation of the proceeds is prepared and audited on quarterly basis and placed before the Audit Committee by the Issuer Company.

(4) Project details (to be monitored) : As per prospectus , Company intents to utilize issue proceeds towards the following

- Augment the capital base of the Company to meet future capital requirements ;and
- General corporate purpose

There are no specific project identified



Regd. Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013.
Corporate Identity No.: L65920MH1994PLC080618

HDFC Bank Limited
I Think Techno Campus,
Building - Alpha,
Next to Kanjur
Marg Railway Station (East),
Kanjur Marg (E),
Mumbai - 400 042.

Item Head	Original Cost (Rs. in crores)
Repayment of Commercial Papers	1300.00
Disbursements of loans	1600.00
Issue Expenses	100.00
Total	3000.00

(i) Expenditure incurred during the period (Rs. in crores)

i) Repayment of Commercial Papers – Rs.1300.00 Crores
ii) Disbursements of loans – Rs. 1600.00 Crores
iii) Issue Expenses – Rs.100.00 Crores

Item Head	During Six months (Rs. Crore)	Cumulative (Rs. Crore)
Repayment of Commercial Papers	1300.00	1300.00
Disbursements of loans	1600.00	1600.00
Issue Expenses	100.00	100.00
Total	3000.00	3000.00

(f) Comments of monitoring agency on utilisation of funds.

We refer to the certificate issued by the Chartered Accountant (B. R. Maheswari and Co. LLP) and basis the certificate issued, the utilisation of funds is in line with the offer document.

(g) If there is any delay in implementation of the project, the same may be specified along with the reason thereof and the proposed course of action. (Please give the comparative statement of schedule of various activities as mentioned in the offer document and their actual implementation).
NA

(h) Status of Government/ statutory approvals related to the project as disclosed in offer document. NA

HDFC BANK LTD. KANJUR MARG (EAST) Mumbai - 400 042

Regd. Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013.
Corporate Identity No.: L65920MH1994PLC080618

HDFC BANK
We understand your world

HDFC Bank Limited
I Think Techno Campus,
Building - Alpha,
Next to Kanjur
Marg Railway Station (East).
Kanjur Marg (E),
Mumbai - 400 042.

(i) Technical assistance/ collaboration (Please mention arrangements contemplated at the time of issue and the progress thereafter) NA

(j) Major deviations from the earlier progress reports. NA

(k) Any favourable/ unfavourable events improving /affecting project viability. NA

(l) Any other relevant information. There is nil deviation in utilization of issue proceeds from stated purpose in offer document.

Thanking You,

Yours truly,

HDFC BANK LTD. KANJUR MARG (EAST) Mumbai - 400 042

Siddharth Jadhav
Manager
FIG Operations
Date: 04.05.2017