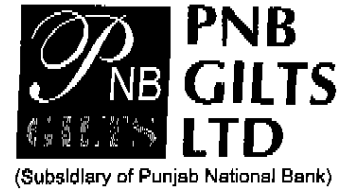


Scrip Code: PNBGILTS



July 21, 2015

Sr. Manager-Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai

Dear Sir,

Fax No. 91-22-265982 37 / 38 / 47 / 48, 66418124 / 25 / 26

Reg: Notice of Board Meeting

Pursuant to Clause 41 of Listing Agreement, notice is hereby given that the meeting of Board of Directors of the company, to inter alia, consider and approve the unaudited financial results for the quarter ended 30th June, 2015 will be held on Monday, 3rd August, 2015.

Further, please note that in pursuance of Company's Code of Conduct to Regulate, Monitor and Report Trading by Insiders under SEBI (Prohibition of insider Trading) Regulations, 2015 the trading window for dealing in shares of the company will remain closed from 22nd July, 2015 to 6th August, 2015 (both days inclusive) for all designated persons and their immediate relatives.

This is in compliance of relevant clause(s) of Listing Agreement.

Thanking you,

Yours faithfully,
For PNB Gilts Ltd.


(Monika Kochar)
Company Secretary