PNB GILTS LTD
(Subsidiary of Punjab National Bank)

January 31, 2022

Binoy Yohannan
Chief Manager - Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Symbol: PNBGILTS

Sub: Clarification on Increase in Volume

Dear Sir,

This is with reference to your letter bearing reference no. NSE/CM/Surveillance/11611 dated January 31, 2022. In this regard, we wish to state that:

1. The Company has made all necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as and when required) within stipulated time and all such information, furnished by the Company are in public domain.

2. As on today, no such information / announcement (including impending announcement) is pending that may have a bearing on the operation / performance of the Company including any price sensitive information that in our opinion may have a bearing on price / volume behaviour in the scrip.

We would also like to inform you that to the best of the information available with the management, we do not have any information/announcements to share with the Stock Exchanges under Regulation 30 of the SEBI (LODR) Regulations, 2015 which have a bearing on the volume behaviour of our scrip traded and thus we are not in a position to comment on the significant movement in volume of shares of the Company across exchange(s), in the recent past.

We wish to reiterate and clarify that the Company complies and will continue to comply with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and keep the Stock Exchanges duly informed of all material events / information including the price sensitive information(s).

Kindly take the same on record.

Thanking You,

Yours sincerely,
For PNB Gilts Limited

(Monika Kochar)
Company Secretary