Segment Results

(₹ in lakhs)

Particulars	Unaudited Figures For 3 Months Ended		Unaudited Figures For 6 Months Ended		Audited Figures For the Year Ended
	30.09.2011	**30.09.2010**	**30.09.2011**	**30.09.2010**	**31.03.2011**
Segment Revenue (Gross Sales/Income)					
T-Bills / CP / Certificates of Deposit	1501.90	216.20	2499.36	526.74	1109.01
Corporate Bonds & Debentures	271.63	155.14	258.67	324.20	853.48
Government Securities	1661.11	742.41	1911.11	2776.10	6817.10
Derivatives	1.72	(1.25)	2.36	(5.07)	(8.74)
Fixed Deposits	276.24	309.63	515.14	609.27	932.00
Mutual Fund Commission	0.90	10.41	205.49	150.87	312.93
Unallocated (Including Equity shares)	(28.76)	20.20	70.18	61.66	305.50
Total	3684.74	1452.74	5462.31	4443.77	10321.28
Less:Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	**3684.74**	**1452.74**	**5462.31**	**4443.77**	**10321.28**
Segment Results (Profit Before Tax)					
T-Bills / CP / Certificates of Deposit	412.87	42.48	670.93	123.46	265.57
Corporate Bonds & Debentures	50.27	86.87	(154.65)	196.75	453.75
Government Securities	40.77	(215.92)	(813.82)	1177.25	2832.21
Derivatives	1.72	(1.25)	2.36	(5.07)	(8.74)
Fixed Deposits	276.24	309.63	515.14	609.27	932.00
Mutual Fund Commission	0.90	10.41	205.49	150.87	312.93
Unallocated (Including Equity shares)	(42.09)	16.29	37.31	52.83	264.75
Total	740.68	248.51	462.76	2305.36	5052.47
Less:Interest	-	-	-	-	-
Less : Unallocable Expenses	173.52	155.80	335.18	311.57	648.07
Total Profit / (Loss) Before Tax	**567.16**	**92.71**	**127.58**	**1993.79**	**4404.40**
Capital Employed (Segment Assets - Segment Liabilities)					
T-Bills / CP / Certificates of Deposit	16357.56	6608.37	16357.56	6608.37	9042.80
Corporate Bonds & Debentures	3706.83	2874.37	3706.83	2874.37	5298.02
Government Securities	27604.27	37242.80	27604.27	37242.80	31748.01
Derivatives	0.00	(95.22)	0.00	(95.22)	(130.47)
Fixed Deposits	8942.19	10250.67	8942.19	10250.67	10795.62
Mutual Fund Commission	40.09	48.47	40.09	48.47	82.04
Unallocated (including Equity shares)	373.67	127.44	373.67	127.44	55.57
Total	**57024.61**	**57056.90**	**57024.61**	**57056.90**	**56891.59**

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board in its meetings held on 24th October, 2011

2. The accounting policies followed in the annual financial statements for the year ended 31st March, 2011 have been followed consistently for the quarter/half year ended 30th September, 2011 as well.

3. Figures of the previous period have been regrouped / rearranged / re-classified, wherever considered necessary in order to make them comparable with those of the current period.

4. Position of complaints from investors as on 30th September, 2011 is given below:

(a)	Complaints pending at the beginning of the current quarter	NIL
(b)	Complaints received during the quarter	One
(c)	Complaints disposed off during the quarter	One
(d)	Complaints pending as on 30.09.2011 (all since redressed)	NIL

5. Statement of Assets & Liabilities as on 30.09.2011 is as under:

(₹ in lakhs)

Particulars	**Unaudited Figures For 6 Months Ended**	
	30.09.2011	**30.09.2010**
SOURCES OF FUNDS		
Shareholders Fund		
(a) Capital	13500.76	13500.76
(b) Reserves and Surplus	43844.32	43925.38
Loan Funds		
(a) Secured Loans	137954.87	62404.69
(b) Unsecured Loans	26925.00	39515.00
TOTAL	**222224.95**	**159345.83**
APPLICATION OF FUNDS		
Fixed Assets	519.2	585.24
Investments	-	-
Current Assets, Loans And Advances :	**221483.43**	**158536.08**
(a) Inventories	208764.05	143759.12
(b) Sundry Debtors	40.90	48.91
(c) Cash and Bank balances	8603.09	12529.82
(d) Other Current assets	3510.63	1982.27
(e) Loans and Advances	4226.61	8535.21
	225145.28	**166855.33**
Less: Current Liabilities and Provisions		
(a) Liabilities	170.32	1909.64
(b) Provisions	3491.53	6409.61
	3661.85	**8319.25**
Miscellaneous expenditure (Not written off or adjusted)	-	-
Deferred Tax Assets (Net)	222.32	224.51
Profit and Loss Account	-	-
TOTAL	**222224.95**	**159345.83**

For and on behalf of Board

Date: 24th October, 2011
Place: New Delhi

(D.V.S.S.V. Prasad)
Managing Director