

Segment Results

(₹1 lakhs)

Particulars	For 3 months ended		For 6 months ended		For the year ended
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<u>Segment Revenue (Gross Sales/Income)</u>					
T-Bills / CP / Certificates of Deposit	216.20	131.42	526.74	272.22	909.71
Corporate Bonds & Debentures	155.14	71.07	324.20	135.85	330.36
Government Securities	742.41	(1573.50)	2776.10	3745.85	6119.14
Derivatives	(1.25)	22.77	(5.07)	(67.24)	(65.76)
Fixed Deposits	309.63	602.24	609.27	1155.75	2032.73
Mutual Fund Commission	10.41	209.78	150.87	297.62	696.48
Unallocated	20.20	15.87	61.66	47.25	150.28
Total	1452.74	(520.35)	4443.77	5587.30	10172.94
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	1452.74	(520.35)	4443.77	5587.30	10172.94
<u>Segment Results (Profit Before Tax)</u>					
T-Bills / CP / Certificates of Deposit	42.48	75.41	123.46	127.25	323.16
Corporate Bonds & Debentures	86.87	52.74	196.75	98.95	237.58
Government Securities	(215.92)	(2361.23)	1177.25	2158.44	3238.20
Derivatives	(1.25)	22.77	(5.07)	(67.24)	(65.76)
Fixed Deposits	309.63	602.24	609.27	1155.75	2032.73
Mutual Fund Commission	10.41	209.78	150.87	297.62	696.48
Unallocated	16.29	15.78	52.83	43.48	142.20
Total	248.51	(1382.51)	2305.36	3814.25	6604.59
Less: Interest	-	-	-	-	-
Less : Unallocable Expenses	155.80	533.91	311.57	674.11	1001.31
Total Profit / (Loss) Before Tax	92.71	(1916.42)	1993.79	3140.14	5603.28
<u>Capital Employed (Segment Assets - Segment Liabilities)</u>					
T-Bills / CP / Certificates of Deposit	6608.37	2188.93	6608.37	2188.93	5898.90
Corporate Bonds & Debentures	2874.37	735.24	2874.37	735.24	2255.43
Government Securities	37242.80	25355.41	37242.80	25355.41	25388.97
Derivatives	(95.22)	(48.67)	(95.22)	(48.67)	(44.65)
Fixed Deposits	10250.67	27445.66	10250.67	27445.66	22160.48
Mutual Fund Commission	48.47	104.28	48.47	104.28	67.29
Unallocated	127.44	0.00	127.44	0.00	49.98
Total	57056.90	55780.85	57056.90	55780.85	55776.40

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board in its meetings held on 9th and 10th November, 2010.

2. The accounting policies followed in the annual financial statements for the year ended 31st March, 2010 have been followed consistently for the quarter / half year ended 30th September, 2010 as well.

3. Figures of the previous period have been regrouped / rearranged / re-classified, wherever considered necessary in order to make them comparable with those of the current period.

4. Position of complaints from investors as on 30th september, 2010 is given below:

(a) Complaints pending at the beginning of the current quarter	Nil
(b) Complaints received during the quarter	3
(c) Complaints disposed off during the quarter	3
(d) Complaints pending as on 30.09.2010 (all since redressed)	Nil

5. Statement of Assets & Liabilities as on 30.09.2010

Particulars	(₹ in lakhs)	
	6 months ended 30.09.2010	6 months ended 30.09.2009
	Unaudited	Unaudited
SOURCES OF FUNDS		
Shareholders Fund		
(a) Capital	13500.76	13500.76
(b) Reserves and Surplus	43925.38	42529.62
Loan Funds		
(a) Secured Loans	62404.69	19641.14
(b) Unsecured Loans	39515.00	73400.00
TOTAL	159345.83	149071.52
APPLICATION OF FUNDS		
Fixed Assets	585.24	470.00
Investments	-	-
Current Assets, Loans And Advances :	158536.08	148357.74
(a) Inventories	143759.12	117305.51
(b) Sundry Debtors	48.91	104.67
(c) Cash and Bank balances	12529.82	27722.85
(d) Other Current assets	1982.27	2705.22
(e) Loans and Advances	8535.21	7129.75
	166855.33	154968
Less: Current Liabilities and Provisions		
(a) Liabilities	1909.64	1749.48
(b) Provisions	6409.61	4860.78
	8319.25	6610.26
Miscellaneous expenditure (Not written off or adjusted)	-	-
Deferred Tax Assets (Net)	224.51	243.78
Profit and Loss Account	-	-
TOTAL	159345.83	149071.52

For and on behalf of Board

Date: 10th November, 2010
Place: New Delhi

(D.V.S.S.V. Prasad)
Managing Director