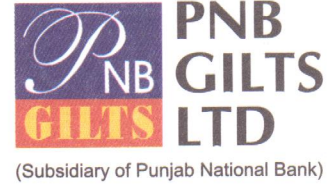


Scrip Code : PNBGILTS



August 12, 2013

Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai

Dear Sir / Madam,

Fax No. 91-22- 265982 37 / 38 / 47 /48, 66418124 / 25 / 26

Reg: Unaudited Financial results for the quarter ended 30.06.2013 – Clause 41 of Listing Agreement

This has reference to our letter dated August 10, 2013, whereby unaudited financial results for the quarter ended 30.06.2013 were communicated to the Exchange.

However, inadvertently the quarter ended date in column no. 3 of page no. 1 of financial results has been mentioned as “30.06.2013”, which may please be read as “30.06.2012”. Also, at same page, the “Profit / (Loss) from ordinary activities before finance costs & Exceptional items (3-4)” in column no. 2 at Sl. No. 5, the figure of “Rs. 6777.54 lacs” may please be read as “Rs. 6777.64 lacs”. Copy of results with above changes is enclosed.

Inconvenience caused is highly regretted.

Thanking you
For PNB Gilts Ltd.


Company Secretary

PNB GILTS LIMITED

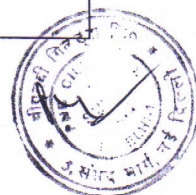
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

(₹ in lacs)

PARTICULARS	Unaudited Figures for 3 months ended			Audited Figures for the year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
1. Income from Operations				
(a) Net Sales/Income from Operations	11312.83	7048.80	6233.15	28517.27
(b) Other operating Income	29.43	83.58	50.43	347.73
Total Income from Operations (Net)	11342.26	7132.38	6283.58	28865.00
2. Expenses				
(a) Cost of Materials Consumed	NA	NA	NA	NA
(b) Purchases of stock-in-trade	NA	NA	NA	NA
(c) Changes in Inventories of finished goods, work-in-process and stock-in-trade	NA	NA	NA	NA
(d) Employees benefits expense	112.08	168.20	82.06	399.04
(e) Depreciation & amortization expense	13.25	17.22	15.62	70.54
(f) Other expenses (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	236.10	169.32	152.82	654.01
Total Expenses	361.43	354.74	250.50	1123.59
3. Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	10980.83	6777.64	6033.08	27741.41
4. Other Income	-	-	-	-
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3-4)	10980.83	6777.64	6033.08	27741.41
6. Finance Costs	5567.51	4623.70	3548.45	18864.88
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	5413.32	2153.94	2484.63	8876.53
8. Exceptional Items	-	-	-	-
9. Profit(=)/Loss(-) from Ordinary Activities before Tax (7+8)	5413.32	2153.94	2484.63	8876.53
10. Tax Expense	1777.63	684.22	768.45	2751.97
11. Net Profit(+)/Loss(-) from ordinary Activities after tax (9+10)	3635.69	1469.72	1716.18	6124.56



12.Extraordinary Items (net of tax expenses Rs...)	-	-	-	-
13.Net Profit(+)/Loss(-) for the period (11-12)	3635.69	1469.72	1716.18	6124.56
14. Share of profit/(loss) of associates	-	-	-	-
15.Minority Interest	-	-	-	-
16.Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	3635.69	1469.72	1716.18	6124.56
17.Paid-up of equity share capital (Face Value ₹10/- per share)	13500.76	13500.76	13500.76	13500.76
18.Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	48808.82
19.i Earnings per share (before extraordinary items) (of ₹10/- each) (not annualized)				
(a)Basic	2.69	1.09	1.27	4.54
(b)Diluted	2.69	1.09	1.27	4.54
19.ii Earnings per share (after extraordinary items) (of ₹10/- each) (not annualized)				
(a)Basic	2.69	1.09	1.27	4.54
(b)Diluted	2.69	1.09	1.27	4.54
PARTICULARS OF SHAREHOLDING				
Public Shareholding				
(a)No. of Shares	35007600	35007600	35007600	35007600
(b)Percentage of Shareholding	25.93	25.93	25.93	25.93
Promoters and promoter group shareholding				
(a)Pledged/Encumbered				
- No. of shares	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b)Non-encumbered				
-No. of shares	100000000	100000000	100000000	100000000
-Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100	100	100	100
-Percentage of shares (as a % of the total share capital of the company)	74.07	74.07	74.07	74.07



(₹ in lacs)

Segment Results				
PARTICULARS	Unaudited Figures for 3 months ended			Audited Figures for the year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
Segment Revenue (Gross Sales/Income)				
- T Bills/CP/Certificate of Deposit	3861.98	3320.32	1950.45	11693.49
-Corporate bonds & debentures	611.42	331.81	318.65	1338.78
-Government Securities	5915.08	2711.71	2933.27	12096.45
-Derivatives	244.94	132.86	787.80	1881.97
-Fixed Deposits	673.38	479.73	270.57	1402.06
-Mutual fund commission	3.65	49.77	40.98	205.93
-Unallocated (including equity shares)	31.81	106.18	(18.14)	246.32
Total :	11342.26	7132.38	6283.58	28865.00
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	11342.26	7132.38	6283.58	28865.00
Segment Results (Profit before Tax)				
- T Bills/CP/Certificate of Deposit	666.90	471.07	591.85	2117.87
-Corporate bonds & debentures	216.19	68.43	80.06	300.47
-Government Securities	3953.06	1217.10	1620.39	5149.41
-Derivatives	86.28	39.18	112.45	307.41
-Fixed Deposits	673.38	479.73	270.57	1402.06
-Mutual fund commission	3.65	49.77	40.98	205.93
-Unallocated (including equity shares)	23.39	98.40	(47.39)	198.63
Total :	5622.85	2423.68	2668.91	9681.78
Less: Interest	-	-	-	-
Less: Unallocable expenses	209.53	269.74	184.28	805.25
Total Profit/(Loss) before Tax	5413.32	2153.94	2484.63	8876.53
Capital Employed (Segment Assets-Segment Liabilities)				
- T Bills/CP/Certificate of Deposit	22776.24	24462.05	26489.57	24462.05
-Corporate bonds & debentures	3614.28	2536.89	2984.83	2536.89
-Government Securities	8222.42	4957.58	17280.26	4957.58
-Derivatives	49.39	141.28	142.32	141.28
-Fixed Deposits	30548.99	29875.61	12052.25	29875.61
-Mutual fund commission	3.45	14.90	17.41	14.90
-Unallocated (including equity shares)	433.55	19.97	224.21	19.97
Total	65648.32	62008.28	59190.85	62008.28



Notes :

1. The above results have been reviewed by the Audit committee and approved by the Board in their meetings held on 10th August, 2013. The same have been subjected to a limited review by the statutory auditors as per clause 41 of the Listing Agreement.
2. The accounting policies followed in the annual financial statements for the year ended 31st March, 2013 have been followed consistently for the quarter ended 30th June, 2013 as well.
3. Figures of the previous period have been regrouped/rearranged/reclassified, wherever considered necessary in order to make them comparable with those of the current period.
4. Position of complaints from investors as on 30th June, 2013 is given below:

(a) Complaints pending at the beginning of the current quarter	NIL
(b) Complaints received during the quarter	2
(c) Complaints disposed off during the quarter	2
(d) Complaints pending as on 30.6.2013 (all since redressed)	NIL

For and on behalf of Board

Date : 10th August, 2013
Place : New Delhi


(S.K. Dubey)

Managing Director

