PNB GILTS LTD
(Subsidiary of Punjab National Bank)

Date: May 13, 2022

The Manager – Listing National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 Scrip Code: PNBGILTS	The Manager – Listing DCS- Listing BSE Limited Phiroz JeeJeebhoy Tower Dalal Street, Mumbai- 400 001 Scrip Code: 532366

Sub: Disclosure pursuant to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 pertaining to fund raising by issuance of Debt Securities by Large Entities

Dear Sir/Madam,

In compliance with SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 pertaining to fund raising by issuance of Debt Securities by Large Corporates (LC), PNB Gilts Limited (the Company), which is not falling under the category of 'Large Corporate' as on March 31, 2021 & 2022, had submitted necessary declarations in that behalf with the Stock Exchanges.

The Company had submitted the above disclosure as "Initial Disclosure" with the Stock Exchanges and later on it is advised by the National Stock Exchange of India Limited that in case, the Company has submitted that it is not a large corporate entity in Initial Disclosure for financial year 2021-22, such companies are also required to submit Annual Disclosure from financial year 2022.

In compliance with the above referred advisory, please find the attached updated disclosure in the format as prescribed in Annexure B2 of the aforesaid SEBI circular, for the financial year 2021-22.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,
For PNB Gilts Ltd.

(Monika Kochar)
Company Secretary

Encl: As above

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Annexure

Annual Disclosure to be made by an entity identified as a LC
(Applicable from FY 2022 onwards)

1. Name of the Company: PNB Gilts Limited
2. CIN: L74899DL1996PLC077120
3. Report filed for FY: 2021-22
4. Details of the Current block:

S.No.	Particulars	Details
i.	2-year block period (Specify financial years)	FY 2021-22 and 2022-23
ii.	Incremental borrowing done in FY (T) **(a)**	Nil
iii.	Mandatory borrowing to be done through debt securities inFY (T) **(b) = (25% of a)**	NA
iv.	Actual borrowing done through debt securities in FY (T) **(c)**	Nil
v.	Shortfall in the borrowing through debt securities, if any, forFY (T-1) carried forward to FY (T). **(d)**	Nil
vi.	Quantum of (d), which has been met from (c) **(e)**	NA
vii.	Shortfall, if any, in the mandatory borrowing through debtsecurities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1)which was carried forward to FY (T)} **(f)= (b)-[(c)-(e)]** **{If the calculated value is zero or negative, write "nil"}**	NA

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs crore):

S. No.	Particulars	Details
i.	2-year Block period (Specify financial years)	FY 2020-21 and 2021-22
ii.	Amount of fine to be paid for the block, if applicable **Fine = 0.2% of {(d)-(e)}#**	NA

Monika Kochar
Company Secretary
Tel: 011 -40729744]

Date: May 13, 2022

Chandra Prakash
Chief Financial Officer
Tel: 011 -23325759