

March 6, 2025

To,
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai -400051

Scrip Code: PNBGILTS

Sub: Reply to the clarification sought with respect to the discrepancies in Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Ref.: NSE email dated March 4, 2025

Dear Sir / Madam,

In response to your query regarding the subject matter, PNB Gilts Limited (“the Company”) wish to inform you that as on the date of Board Meeting i.e. January 28, 2025, in which financial results for the quarter and nine months ended 31.12.2024 were approved, there was no Managing Director or Whole-time Director on the Board of Directors the Company.

Further, the Chairperson of the Company could not attend the Board Meeting due to his prior commitments. Accordingly, the Financial Results were signed by Sh. Gopal Singh Gusain, Independent Director and Chairman of the Audit Committee, who was duly authorized by the Board of Directors in its meeting dated 28.01.2025 to sign the financial results in accordance with Regulation 33(2)(b) of the Listing Regulations.

Copy of the Board Resolution is also enclosed herewith.

Therefore, kindly note that the Company has complied with the provisions of Regulation 33(2)(b) of Listing Regulations and accordingly submitted the financial results to stock exchanges.

You are requested to take the above submission on your records.

Thanking you.

Yours truly,
For PNB Gilts Limited

(Chandra Prakash)
Chief Financial Officer

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS
OF PNB GILTS LIMITED AT THEIR MEETING HELD ON TUESDAY, JANUARY 28, 2025**

**Unaudited Financial Results for the quarter and nine months ended 31st December, 2024
– Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

“RESOLVED THAT in pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31.12.2024 be and are hereby approved. The results be signed by Sh. Gopal Singh Gusain, Independent Director and Chairman of Audit Committee, on behalf of the Board and submitted to Stock Exchanges. The limited review report as submitted by the Statutory Auditor on these results, be and is hereby taken on record.”

“RESOLVED FURTHER THAT the Extract of statement of unaudited Financial Results for the quarter and nine months ended 31.12.2024 prepared as per the format specified in the SEBI Circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016 be and is hereby approved and the said extract be signed by Sh. Gopal Singh Gusain, Independent Director and Chairman of Audit Committee, on behalf of the Board and that Ms. Monika Kochar, Company Secretary and Mr. Chandra Prakash, CFO are hereby severally authorized to publish the same in the prescribed manner and within the prescribed time”

Certified true copy
For PNB Gilts Limited

(Chandra Prakash)
Chief Financial Officer