

November 28, 2025

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051  <u>Scrip Code: PNBGILTS</u>	The Manager – Listing BSE Limited Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001  <u>Scrip Code: 532366</u>
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**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')**

**Sub: Intimation of credit ratings on the Commercial Papers Programme and bank loan facilities of PNB Gilts Limited ('the Company')**

Dear Sir / Madam,

In reference to the captioned subject, please take note that CRISIL Ratings Limited vide its letters dated November 27, 2025 has reaffirmed its Credit rating i.e., Crisil A1+ (pronounced as Crisil A one plus rating), as assigned to Rs. 1000 crore Commercial Paper programme of the Company and assigned Crisil A1+ for the Rs. 2100 crore bank loan facility(ies) to be availed by the Company.

This is for your information and records.

Thanking you.

Yours faithfully,  
For PNB Gilts Ltd.

(Monika Kochar)  
Company Secretary & Chief Compliance Officer